



## Undergraduate Loan Adjustment Form 2023-2024

Name \_\_\_\_\_ ID \_\_\_\_\_

- Be sure to take into consideration the origination fee of 1.057% deducted from the Direct Stafford loan proceeds at disbursement.
- Please note: Summer, Fall and Spring terms may include different costs of attendance based on length of term. Email completed forms to: [financialaid@downstate.edu](mailto:financialaid@downstate.edu) for processing.

List all loan amounts as gross dollar amounts (before origination fees):

**I would like to:** \_\_\_\_\_      **Select Loan Type:** \_\_\_\_\_      **Select semester:** \_\_\_\_\_  
 Total award amount to increase or reduce: \$ \_\_\_\_\_

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**I would like to:** \_\_\_\_\_      **Select Loan Type:** \_\_\_\_\_      **Select semester:** \_\_\_\_\_  
 Total award amount to increase or reduce: \$ \_\_\_\_\_

**Loan processing time is 7-10 business days.**

**Please sign:** I declare that the above information is correct. I understand that if I have accepted a Stafford, NSL or alternative loan that I must have a Promissory Note on file with my lender before funds will be available, and that I may still reject the loan by submitting a request to the Financial Aid office. I am aware that I may repay the loan early without penalty, except that loan fees will not be rebated in the case of early repayment. I am also aware that I must be registered in at least half time enrollment (UG - 6crs.) in order to be eligible for financial aid. If an adjustment to my loan results in a balance due, I am responsible to arrange payment with Bursar.

You have 14 days after disbursement to cancel this loan. The Financial Aid Office can only return Federal Direct Loan funds if the disbursement date (the date the funds post on your account) has not exceeded 120 days.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

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Fax: (718) 270-7592  
[Financialaid@downstate.edu](mailto:Financialaid@downstate.edu)