

Faculty Student Association of DMC-Student Activity Fund
University Council (UC)
FY 2025 = June 1, 2024 through May 31, 2025
As of August 31, 2024 (3 months; 06/01/24 thru 08/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2024 - 2025	Current YTD	Variance
40-49001-016-30001	ACTIVITY FEES INCOME	\$ 36,251.00	\$ -	\$ (36,251.00)
40-40001-016-30001	ROLLOVER BALANCE	19,760.00	19,760.14	0.14
Total Income		\$56,011.00	\$ 19,760.14	(\$36,250.86)
Program Expenses				
<i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i>				
40-70009-016-30001	ADMINISTRATION FEE	\$ 1,933.00	\$ -	\$ 1,933.00
40-70391-016-30001	BLOCK PARTY	1,000.00	-	1,000.00
40-70280-016-30001	BROOKLYN FREE CLINIC (BFC)	2,000.00	-	2,000.00
40-70281-016-30001	CHINESE AMERICAN MEDICAL SOCIETY (CAMS)	1,000.00	-	1,000.00
40-70249-016-30001	DANIEL HALE WILLIAMS SOCIETY (DHWS)	750.00	-	750.00
40-70392-016-30001	DOWNSTATE ART INSTALLATION SOCIETY (DAIS)	400.00	-	400.00
40-70248-016-30001	DOWNSTATE CHRISTIAN FELLOWSHIP (DCF)	1,000.00	49.90	950.10
40-70333-016-30001	DOWNSTATE ORG OF SO. ASIAN STUDENTS (DOSAS)	300.00	-	300.00
40-70400-016-30001	GLOBAL SURGERY STUDENT ALLIANCE	150.00	-	150.00
40-70255-016-30001	MAIMONIDES SOCIETY	1,000.00	-	1,000.00
40-70256-016-30001	MEDICAL ARTISTS' GUILD/ BROOKLYN STORIES	1,000.00	-	1,000.00
40-70356-016-30001	MULTICULTURAL FAIR	3,000.00	-	3,000.00
40-70418-016-30001	MULTICULTURAL/DIVERSITY PROGRAMMING	2,500.00	-	2,500.00
40-70257-016-30001	MUSLIM STUDENTS ASSOCIATION (MSA)	1,000.00	-	1,000.00
40-70173-016-30001	PROGRAMS & PROJECTS	24,301.00	1,379.99	22,921.01
40-70388-016-30001	STUDENT ORGANIZATION LEADERSHIP TRAINING	2,000.00	-	2,000.00
40-70358-016-30001	SUNY STUDENT ASSEMBLY	1,500.00	-	1,500.00
40-70349-016-30001	THANKSGIVING DINNER	2,000.00	-	2,000.00
40-70135-016-30001	UC MEETING DINNERS	2,500.00	356.00	2,144.00
40-70348-016-30001	WINTER/SPRING EVENTS	4,000.00	-	4,000.00
Total Program Expense		\$ 53,334.00	\$ 1,785.89	\$ 51,548.11
Balance Before Reserves		\$2,677.00	\$ 17,974.25	15,297.25
Reserves:				
40-30008-016-30001	RESERVE FUND	2,677.00	-	2,677.00
Total Reserves		\$ 2,677.00	\$ -	\$ 2,677.00
Total Expenses + Reserves		\$ 56,011.00	\$ 1,785.89	\$ 54,225.11
Total Net Income less Expenses + Reserves		\$0.00	\$ 17,974.25	\$ 17,974.25
<i>*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses</i>				

Faculty Student Association of Downstate Medical Center
University Council
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Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Debit Amount	Credit Credit Amount	Balance
40-29000-016						
Account: 40-29000-016 (Funds held in Trust)						
06/01/2024		Account Beginning Balance				(\$37,041.53)
06/01/2024	4528-29	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$37,041.53		
06/01/2024	4528-32	Journal Entry	RECLASS TO LIABILITY		\$19,760.14	
<i>Period 1 subtotals</i>				\$37,041.53	\$19,760.14	
				\$37,041.53	\$19,760.14	
08/31/2024		Account Net Change				\$17,281.39
08/31/2024		Account Ending Balance				(\$19,760.14)
40-30014-016						
Account: 40-30014-016 (RETAINED EARNINGS - PRIOR YR)						
06/01/2024		Account Beginning Balance				\$17,281.39
06/01/2024	4528-30	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$37,041.53	
06/01/2024	4528-31	Journal Entry	RECLASS TO LIABILITY	\$19,760.14		
<i>Period 1 subtotals</i>				\$19,760.14	\$37,041.53	
				\$19,760.14	\$37,041.53	
08/31/2024		Account Net Change				(\$17,281.39)
08/31/2024		Account Ending Balance				\$0.00
40-70135-016						
Account: 40-70135-016 (MEETING EXPENSES)						
06/01/2024		Account Beginning Balance				\$0.00
08/31/2024	4573-87	Accounts Payable	Adam Burgman-860	\$356.00		
<i>Period 3 subtotals</i>				\$356.00	\$0.00	
				\$356.00	\$0.00	
08/31/2024		Account Net Change				\$356.00
08/31/2024		Account Ending Balance				\$356.00
40-70173-016						
Account: 40-70173-016 (PROGRAM AND PROJECTS)						
06/01/2024		Account Beginning Balance				\$0.00
07/11/2024	4476-63	Accounts Payable	Carolina Ahn-65906	\$55.43		
07/11/2024	4476-67	Accounts Payable	Brianna Somoza-05232024	\$25.00		
07/11/2024	4476-69	Accounts Payable	JP Morgan-33P1-0210	\$114.16		
07/11/2024	4476-71	Accounts Payable	Peace Deh-0718655	\$26.99		
07/11/2024	4476-72	Accounts Payable	Peace Deh-0718655		\$26.99	
07/11/2024	4476-73	Accounts Payable	Brianna Somoza-051624	\$131.19		
07/11/2024	4476-75	Accounts Payable	Brianna Somoza-525293	\$27.22		
07/13/2024	4491-63	Accounts Payable	Peace Deh-Computer Check-4864	\$26.99		
07/22/2024	4532-8	Accounts Payable	Cafe 101, Inc.-622246A	\$1,000.00		

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Date	Trans.	Journal	Reference	Debit Debit Amount	Credit Credit Amount	Balance
<i>Period 2 subtotals</i>				\$1,406.98	\$26.99	
				\$1,406.98	\$26.99	
08/31/2024		<i>Account Net Change</i>				\$1,379.99
08/31/2024		<i>Account Ending Balance</i>				\$1,379.99
40-70248-016						
Account: 40-70248-016 (DOWNSTATE CHRISTIAN FELLOWSHIP (DCF))						
06/01/2024		<i>Account Beginning Balance</i>				\$0.00
08/02/2024	4533-7	Accounts Payable	Rachel Skelton-2-8-24	\$49.90		
<i>Period 3 subtotals</i>				\$49.90	\$0.00	
				\$49.90	\$0.00	
08/31/2024		<i>Account Net Change</i>				\$49.90
08/31/2024		<i>Account Ending Balance</i>				\$49.90
06/01/2024		<i>Grand Total Beginning Balance</i>				(\$19,760.14)
08/31/2024		<i>Grand Total Net Change</i>				\$1,785.89
08/31/2024		<i>Grand Total Ending Balance</i>				(\$17,974.25)