

Faculty Student Association of DMC-Student Activity Fund

School of Public Health Student Council (SPH)

FY 2025 = June 1, 2024 through May 31, 2025

As of August 31, 2024 (3 months; 06/01/24 thru 08/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2024-2025	Current YTD	Variance
Income				
40-42092-013-30001	ACTIVITY FEES INCOME	\$ 5,730.00	\$ -	\$ (5,730.00)
40-40001-013-30001	ROLLOVER BALANCE	17,354.00	17,353.92	(0.08)
Total Income		\$ 23,084.00	\$ 17,353.92	\$ (5,730.08)
Program Expenses				
Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70009-013-30001	ADMINISTRATION FEE	\$ 66.00	\$ -	\$ 66.00
40-70044-013-30001	CLUBS	500.00	-	500.00
40-70055-013-30001	CONFERENCE SUPPORT	5,000.00	-	5,000.00
40-70097-013-30001	EVENTS	15,784.00	1,300.00	14,484.00
40-70135-013-30001	MEETING EXPENSE	400.00	-	400.00
40-70174-013-30001	PROGRAMS & PROJECTS	1,000.00	-	1,000.00
Total Program Expense		\$ 22,750.00	\$ 1,300.00	\$ 21,450.00
Balance Before Reserves		334.00	16,053.92	15,719.92
Reserves:				
40-30008-013-30001	RESERVE FUND	334.00	-	334.00
Total Reserves		\$ 334.00	\$ -	\$ 334.00
Total Expenses + Reserves		\$ 23,084.00	\$ 1,300.00	\$ 21,784.00
Total Net Income less Expenses + Reserves		\$ -	\$ 16,053.92	\$ 16,053.92
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

Faculty Student Association of Downstate Medical Center
School of Public Health
As of August 31, 2024 (3 months; 06/01/24 thru 08/31/24)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
40-29000-013						
Account: 40-29000-013 (Funds held in Trust)						
06/01/2024		Account Beginning Balance				(\$14,414.94)
06/01/2024	4528-17	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$14,414.94		
06/01/2024	4528-20	Journal Entry	RECLASS TO LIABILITY		\$17,353.92	
<i>Period 1 subtotals</i>				<u>\$14,414.94</u>	<u>\$17,353.92</u>	
				\$14,414.94	\$17,353.92	
08/31/2024		Account Net Change				(\$2,938.98)
08/31/2024		Account Ending Balance				<u><u>(\$17,353.92)</u></u>
40-30014-013						
Account: 40-30014-013 (RETAINED EARNINGS - PRIOR YR)						
06/01/2024		Account Beginning Balance				(\$2,938.98)
06/01/2024	4528-18	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$14,414.94	
06/01/2024	4528-19	Journal Entry	RECLASS TO LIABILITY	\$17,353.92		
<i>Period 1 subtotals</i>				<u>\$17,353.92</u>	<u>\$14,414.94</u>	
				\$17,353.92	\$14,414.94	
08/31/2024		Account Net Change				\$2,938.98
08/31/2024		Account Ending Balance				<u><u>\$0.00</u></u>
40-70097-013						
Account: 40-70097-013 (EVENTS)						
06/01/2024		Account Beginning Balance				\$0.00
06/06/2024	4403-13	Accounts Payable	Cafe 101, Inc.-622137	\$1,300.00		
<i>Period 1 subtotals</i>				<u>\$1,300.00</u>	<u>\$0.00</u>	
				\$1,300.00	\$0.00	
08/31/2024		Account Net Change				\$1,300.00
08/31/2024		Account Ending Balance				<u><u>\$1,300.00</u></u>
06/01/2024		Grand Total Beginning Balance				(\$17,353.92)
08/31/2024		Grand Total Net Change				\$1,300.00
08/31/2024		Grand Total Ending Balance				<u><u>(\$16,053.92)</u></u>