

Faculty Student Association of DMC-Student Activity Fund

Student Center Governing Board (SCGB)

FY 2024 = June 1, 2023 through May 31, 2024

As of July 31, 2023 (2 months; 06/01/23 thru 07/31/23)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023 - 2024	Current YTD	Variance
40-49001-015-30001	ACTIVITY FEES INCOME	\$ 146,521.82	\$ -	\$ (146,521.82)
40-40001-015-30001	ROLLOVER BALANCE	54,550.05	54,550.05	-
40-41001-015-30001	GROUP & GUEST FEE	2,000.00	255.00	(1,745.00)
40-41002-015-30001	HAPPY HOUR INCOME	2,500.00	137.00	(2,363.00)
40-41003-015-30001	INTRAMURALS INCOME	3,000.00	-	(3,000.00)
40-41004-015-30001	LOCKER RENTAL INCOME	5,000.00	160.00	(4,840.00)
40-41005-015-30001	MINI COURSES INCOME	4,000.00	-	(4,000.00)
40-41006-015-30001	SPECIAL EVENTS INCOME	60,000.00	6,000.00	(54,000.00)
40-49004-015-30001	STAFF MEMBERSHIP INCOME	30,000.00	2,505.00	(27,495.00)
40-70383-015-30001	FOOD PANTRY INCOME	3,000.00	-	(3,000.00)
Total Income		\$ 310,571.87	\$ 63,607.05	\$ (246,964.82)
Program Expenses	<i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i>			
40-70009-015-30001	ADMINISTRATION FEE	\$ 3,440.00	\$ -	\$ 3,440.00
40-70096-015-30001	ATHLETIC EQUIPMENT	5,000.00	379.89	4,620.11
40-70310-015-30001	BAGEL BRUNCH	-	-	-
40-70409-015-30001	BLOCK PARTY	4,000.00	-	4,000.00
40-70032-015-30001	BUILDING REPAIRS	-	-	-
40-70311-015-30001	COFFEE HOUSE	10,000.00	-	10,000.00
40-70023-015-30001	CREDIT CARD FEE	2,000.00	319.91	1,680.09
40-70383-015-30001	FOOD PANTRY EXPENSE	3,000.00	(24.00)	3,024.00
40-70312-015-30001	HAPPY HOUR (EXP)	4,000.00	997.23	3,002.77
40-70124-015-30001	INSURANCE	1,200.00	-	1,200.00
40-70313-015-30001	INTRAMURALS (EXP)	4,000.00	-	4,000.00
40-70135-015-30001	MEETING EXPENSE	3,000.00	-	3,000.00
40-70314-015-30001	MINI COURSE (EXP)	4,000.00	-	4,000.00
40-70315-015-30001	NEW/SPONTANEOUS (EXP)	5,000.00	-	5,000.00
40-70145-015-30001	OFFICE SUPPLIES	1,000.00	-	1,000.00
40-70307-015-30001	SERVICE IMPROVEMENTS	10,000.00	508.05	9,491.95
40-70194-015-30001	SPECIAL EVENTS (EXP)	143,231.87	5,557.62	137,674.25
40-70198-015-30001	STAFF FUNCTION (EXP)	3,000.00	-	3,000.00
40-70308-015-30001	STEREO EQUIPMENT	2,000.00	-	2,000.00
40-70316-015-30001	SUMMER PROGRAM	15,000.00	6,312.81	8,687.19
40-70317-015-30001	TRAVEL FUNCTIONS	4,000.00	-	4,000.00
40-70417-015-30001	TRAVEL AND TOURS	10,000.00	-	10,000.00
40-70309-015-30001	VIDEO RENTAL	-	-	-
40-70149-015-30001	WELCOME EVENTS	60,000.00	5,894.94	54,105.06
Total Program Expense		\$ 296,871.87	\$ 19,946.45	\$ 276,925.42
Balance Before Reserves		13,700.00	43,660.60	29,960.60
Reserves:				
40-30008-015-30001	RESERVE	13,700.00	-	13,700.00
Total Reserves		\$ 13,700.00	\$ -	\$ 13,700.00
Total Expenses + Reserves		\$ 310,571.87	\$ 19,946.45	\$ 290,625.42
Total Net Income less Expenses + Reserves		\$ -	\$ 43,660.60	\$ 43,660.60
<i>*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses</i>				

**Faculty Student Association of Downstate Medical Center
Student Center Governing Board**

As of July 31, 2023 (2 months; 06/01/23 thru 07/31/23)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-015						
Account: 40-29000-015 (Funds held in Trust)						
6/1/2023						Account Beginning Balance (\$89,159.14)
6/1/2023	3921-28	Journal Entry	RECLASS TO LIABILITY		\$69,550.05	
6/1/2023	3921-25	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$89,159.14		
6/1/2023	3921-29	Journal Entry	RECLASS TO LIABILITY	\$15,000.00		
			<i>Period 1 subtotals</i>	\$104,159.14	\$69,550.05	
			<i>Account Subtotals</i>	\$104,159.14	\$69,550.05	
7/31/2023						<i>Account Net Change</i> \$34,609.09
7/31/2023						<i>Account Ending Balance</i> <u>(\$54,550.05)</u>
40-30008-015						
Account: 40-30008-015 (RESERVE FUND)						
6/1/2023						Account Beginning Balance \$15,000.00
6/1/2023	3921-30	Journal Entry	RECLASS TO LIABILITY		\$15,000.00	
			<i>Period 1 subtotals</i>	\$0.00	\$15,000.00	
			<i>Account Subtotals</i>	\$0.00	\$15,000.00	
7/31/2023						<i>Account Net Change</i> (\$15,000.00)
7/31/2023						<i>Account Ending Balance</i> <u>\$0.00</u>
40-30014-015						
Account: 40-30014-015 (RETAINED EARNINGS - PRIOR YR)						
6/1/2023						Account Beginning Balance \$19,609.09

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6/1/2023	3921-27	Journal Entry	RECLASS TO LIABILITY	\$69,550.05		
6/1/2023	3921-26	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$89,159.14	
					<u>\$89,159.14</u>	
			<i>Period 1 subtotals</i>	\$69,550.05	\$89,159.14	
			<i>Account Subtotals</i>	<u>\$69,550.05</u>	<u>\$89,159.14</u>	
7/31/2023			<i>Account Net Change</i>			<u>(\$19,609.09)</u>
7/31/2023			<i>Account Ending Balance</i>			<u><u>\$0.00</u></u>
	40-41001-015					
Account:	40-41001-015 (GROUP & GUEST FEE)					
6/1/2023			<i>Account Beginning Balance</i>			\$0.00
6/28/2023	3892-5	Journal Entry	TO RECORD SAF DEPOSITS		\$110.00	
					<u>\$110.00</u>	
			<i>Period 1 subtotals</i>	\$0.00	\$110.00	
7/31/2023	3947-4	Journal Entry	TO RECORD SAF DEPOSITS		\$145.00	
					<u>\$145.00</u>	
			<i>Period 2 subtotals</i>	\$0.00	\$145.00	
			<i>Account Subtotals</i>	<u>\$0.00</u>	<u>\$255.00</u>	
7/31/2023			<i>Account Net Change</i>			<u>(\$255.00)</u>
7/31/2023			<i>Account Ending Balance</i>			<u><u>(\$255.00)</u></u>
	40-41002-015					
Account:	40-41002-015 (HAPPY HOUR INCOME)					
6/1/2023			<i>Account Beginning Balance</i>			\$0.00
6/22/2023	3873-7	Journal Entry	Soda 6/22/23 Club Event		\$5.00	
6/22/2023	3873-9	Journal Entry	Soda 6/22/23 Club Event		\$31.00	
6/30/2023	3873-2	Journal Entry	Soda 4/24/23 Club Event		\$78.00	
6/30/2023	3873-5	Journal Entry	Soda 6/13/23 Club Event		<u>\$23.00</u>	
					<u>\$137.00</u>	
			<i>Period 1 subtotals</i>	\$0.00	\$137.00	

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
7/31/2023				<i>Account Net Change</i>			<u>(\$6,000.00)</u>
7/31/2023				<i>Account Ending Balance</i>			<u><u>(\$6,000.00)</u></u>
	40-49004-015						
Account:	40-49004-015 (STAFF MEMBERSHIP INCOME)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
6/28/2023	3892-7	Journal Entry	TO RECORD SAF DEPOSITS			\$1,645.00	
				<i>Period 1 subtotals</i>	\$0.00	\$1,645.00	
7/5/2023	3883-1	Journal Entry	TO RECORD RETURNED SAF DEPOSIT		\$150.00		
7/31/2023	3947-6	Journal Entry	TO RECORD SAF DEPOSITS			\$1,010.00	
				<i>Period 2 subtotals</i>	\$150.00	\$1,010.00	
				<i>Account Subtotals</i>	\$150.00	\$2,655.00	
7/31/2023				<i>Account Net Change</i>			<u>(\$2,505.00)</u>
7/31/2023				<i>Account Ending Balance</i>			<u><u>(\$2,505.00)</u></u>
	40-70023-015						
Account:	40-70023-015 (BANK FEES)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
6/2/2023	3905-1	Journal Entry	TO RECORD SAF ACCOUNT #7500 MERCH FEES		\$158.51		
				<i>Period 1 subtotals</i>	\$158.51	\$0.00	
7/3/2023	3948-1	Journal Entry	TO RECORD SAF ACCOUNT #7500 MERCH FEES		\$161.40		
				<i>Period 2 subtotals</i>	\$161.40	\$0.00	
				<i>Account Subtotals</i>	\$319.91	\$0.00	
7/31/2023				<i>Account Net Change</i>			<u>\$319.91</u>

