

**Faculty Student Association of DMC-Student Activity Fund**

**Student Center Governing Board (SCGB)**

**FY 2023 = June 1, 2023 through May 31, 2024**

**As of June 30, 2023 (1 month; 06/01/23 thru 06/30/23)**

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

<b>Account</b>	<b>Description</b>	<b>Certified Budget 2023 - 2024</b>	<b>Current YTD</b>	<b>Variance</b>
40-49001-015-30001	ACTIVITY FEES INCOME	\$ 146,521.82	\$ -	\$ (146,521.82)
40-40001-015-30001	ROLLOVER BALANCE	54,550.05	54,550.05	-
40-41001-015-30001	GROUP & GUEST FEE	2,000.00	110.00	(1,890.00)
40-41002-015-30001	HAPPY HOUR INCOME	2,500.00	137.00	(2,363.00)
40-41003-015-30001	INTRAMURALS INCOME	3,000.00	-	(3,000.00)
40-41004-015-30001	LOCKER RENTAL INCOME	5,000.00	170.00	(4,830.00)
40-41005-015-30001	MINI COURSES INCOME	4,000.00	-	(4,000.00)
40-41006-015-30001	SPECIAL EVENTS INCOME	60,000.00	-	(60,000.00)
40-49004-015-30001	STAFF MEMBERSHIP INCOME	30,000.00	1,645.00	(28,355.00)
40-70383-015-30001	FOOD PANTRY INCOME	3,000.00	-	(3,000.00)
<b>Total Income</b>		<b>\$ 310,571.87</b>	<b>\$ 56,612.05</b>	<b>\$ (253,959.82)</b>
<b>Program Expenses</b>	<i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i>			
40-70009-015-30001	ADMINISTRATION FEE	\$ 3,440.00	\$ -	\$ 3,440.00
40-70096-015-30001	ATHLETIC EQUIPMENT	5,000.00	-	5,000.00
40-70409-015-30001	BLOCK PARTY	4,000.00	-	4,000.00
40-70311-015-30001	COFFEE HOUSE	10,000.00	-	10,000.00
40-70023-015-30001	CREDIT CARD FEE	2,000.00	158.51	1,841.49
40-70383-015-30001	FOOD PANTRY EXPENSE	3,000.00	(13.00)	3,013.00
40-70312-015-30001	HAPPY HOUR (EXP)	4,000.00	126.23	3,873.77
40-70124-015-30001	INSURANCE	1,200.00	-	1,200.00
40-70313-015-30001	INTRAMURALS (EXP)	4,000.00	-	4,000.00
40-70135-015-30001	MEETING EXPENSE	3,000.00	-	3,000.00
40-70314-015-30001	MINI COURSE (EXP)	4,000.00	-	4,000.00
40-70315-015-30001	NEW/SPONTANEOUS (EXP)	5,000.00	-	5,000.00
40-70145-015-30001	OFFICE SUPPLIES	1,000.00	-	1,000.00
40-70307-015-30001	SERVICE IMPROVEMENTS	10,000.00	49.12	9,950.88
40-70194-015-30001	SPECIAL EVENTS (EXP)	143,231.87	1,275.00	141,956.87
40-70198-015-30001	STAFF FUNCTION (EXP)	3,000.00	-	3,000.00
40-70308-015-30001	STEREO EQUIPMENT	2,000.00	-	2,000.00
40-70316-015-30001	SUMMER PROGRAM	15,000.00	1,437.88	13,562.12
40-70317-015-30001	TRAVEL FUNCTIONS	4,000.00	-	4,000.00
40-70417-015-30001	TRAVEL AND TOURS	10,000.00	-	10,000.00
40-70309-015-30001	VIDEO RENTAL	-	-	-
40-70149-015-30001	WELCOME EVENTS	60,000.00	4,366.00	55,634.00
<b>Total Program Expense</b>		<b>\$ 296,871.87</b>	<b>\$ 7,399.74</b>	<b>\$ 289,472.13</b>
<b>Balance Before Reserves</b>		13,700.00	49,212.31	35,512.31
<b>Reserves:</b>				
40-30008-015-30001	RESERVE	13,700.00	-	13,700.00
<b>Total Reserves</b>		<b>\$ 13,700.00</b>	<b>\$ -</b>	<b>\$ 13,700.00</b>
<b>Total Expenses + Reserves</b>		<b>\$ 310,571.87</b>	<b>\$ 7,399.74</b>	<b>\$ 303,172.13</b>
<b>Total Net Income less Expenses + Reserves</b>		<b>\$ -</b>	<b>\$ 49,212.31</b>	<b>\$ 49,212.31</b>
<i>*SUNY Reserve Guidelines &gt;5% and &lt;100% of prior year actual expenses</i>				

**Faculty Student Association of Downstate Medical Center  
Student Center Governing Board**

As of June 30, 2023 (1 month; 06/01/23 thru 06/30/23)

**Notes regarding this account detailed transaction statement**

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
<b>40-29000-015</b>						
<b>Account: 40-29000-015 (Funds held in Trust)</b>						
6/1/2023						Account Beginning Balance (\$89,159.14)
6/1/2023	3921-28	Journal Entry	RECLASS TO LIABILITY		\$69,550.05	
6/1/2023	3921-25	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$89,159.14		
6/1/2023	3921-29	Journal Entry	RECLASS TO LIABILITY	\$15,000.00		
			<i>Period 1 subtotals</i>	\$104,159.14	\$69,550.05	
			<i>Account Subtotals</i>	\$104,159.14	\$69,550.05	
6/30/2023						<i>Account Net Change</i> \$34,609.09
6/30/2023						<i>Account Ending Balance</i> <u>(\$54,550.05)</u>
<b>40-30008-015</b>						
<b>Account: 40-30008-015 (RESERVE FUND)</b>						
6/1/2023						Account Beginning Balance \$15,000.00
6/1/2023	3921-30	Journal Entry	RECLASS TO LIABILITY		\$15,000.00	
			<i>Period 1 subtotals</i>	\$0.00	\$15,000.00	
			<i>Account Subtotals</i>	\$0.00	\$15,000.00	
6/30/2023						<i>Account Net Change</i> (\$15,000.00)
6/30/2023						<i>Account Ending Balance</i> <u>\$0.00</u>
<b>40-30014-015</b>						
<b>Account: 40-30014-015 (RETAINED EARNINGS - PRIOR YR)</b>						
6/1/2023						Account Beginning Balance \$19,609.09

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
6/1/2023	3921-27	Journal Entry	RECLASS TO LIABILITY	\$69,550.05		
6/1/2023	3921-26	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$89,159.14	
			<i>Period 1 subtotals</i>	\$69,550.05	\$89,159.14	
			<i>Account Subtotals</i>	\$69,550.05	\$89,159.14	
6/30/2023			<i>Account Net Change</i>			( <u>\$19,609.09</u> )
6/30/2023			<i>Account Ending Balance</i>			<u>\$0.00</u>
	<b>40-41001-015</b>					
<b>Account:</b>	<b>40-41001-015 (GROUP &amp; GUEST FEE)</b>					
6/1/2023			<i>Account Beginning Balance</i>			\$0.00
6/28/2023	3892-5	Journal Entry	TO RECORD SAF DEPOSITS		\$110.00	
			<i>Period 1 subtotals</i>	\$0.00	\$110.00	
			<i>Account Subtotals</i>	\$0.00	\$110.00	
6/30/2023			<i>Account Net Change</i>			( <u>\$110.00</u> )
6/30/2023			<i>Account Ending Balance</i>			<u>(\$110.00)</u>
	<b>40-41002-015</b>					
<b>Account:</b>	<b>40-41002-015 (HAPPY HOUR INCOME)</b>					
6/1/2023			<i>Account Beginning Balance</i>			\$0.00
6/22/2023	3873-7	Journal Entry	Soda 6/22/23 Club Event		\$5.00	
6/22/2023	3873-9	Journal Entry	Soda 6/22/23 Club Event		\$31.00	
6/30/2023	3873-2	Journal Entry	Soda 4/24/23 Club Event		\$78.00	
6/30/2023	3873-5	Journal Entry	Soda 6/13/23 Club Event		\$23.00	
			<i>Period 1 subtotals</i>	\$0.00	\$137.00	
			<i>Account Subtotals</i>	\$0.00	\$137.00	

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
6/30/2023			<i>Account Net Change</i>			<u>(\$137.00)</u>
6/30/2023			<i>Account Ending Balance</i>			<u><u>(\$137.00)</u></u>
	<b>40-41004-015</b>					
<b>Account:</b>	<b>40-41004-015 (LOCKER RENTAL INCOME)</b>					
6/1/2023			<i>Account Beginning Balance</i>			\$0.00
6/28/2023	3892-6	Journal Entry	TO RECORD SAF DEPOSITS		\$170.00	
			<i>Period 1 subtotals</i>	<u>\$0.00</u>	<u>\$170.00</u>	
			<i>Account Subtotals</i>	<u>\$0.00</u>	<u>\$170.00</u>	
6/30/2023			<i>Account Net Change</i>			<u>(\$170.00)</u>
6/30/2023			<i>Account Ending Balance</i>			<u><u>(\$170.00)</u></u>
	<b>40-49004-015</b>					
<b>Account:</b>	<b>40-49004-015 (STAFF MEMBERSHIP INCOME)</b>					
6/1/2023			<i>Account Beginning Balance</i>			\$0.00
6/28/2023	3892-7	Journal Entry	TO RECORD SAF DEPOSITS		\$1,645.00	
			<i>Period 1 subtotals</i>	<u>\$0.00</u>	<u>\$1,645.00</u>	
			<i>Account Subtotals</i>	<u>\$0.00</u>	<u>\$1,645.00</u>	
6/30/2023			<i>Account Net Change</i>			<u>(\$1,645.00)</u>
6/30/2023			<i>Account Ending Balance</i>			<u><u>(\$1,645.00)</u></u>
	<b>40-70023-015</b>					
<b>Account:</b>	<b>40-70023-015 (BANK FEES)</b>					





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<b>Account: 40-70316-015 (SUMMER PROGRAM)</b>						
6/1/2023						\$0.00
			<i>Account Beginning Balance</i>			\$0.00
6/24/2023	3859-63	Accounts Payable	John3021 LLC DBA (Le-061323-Summer	\$439.00		
6/24/2023	3859-73	Accounts Payable	J.P. Morgan-16127116	\$998.88		
			<i>Period 1 subtotals</i>	\$1,437.88	\$0.00	
			<i>Account Subtotals</i>	\$1,437.88	\$0.00	
6/30/2023			<i>Account Net Change</i>			\$1,437.88
6/30/2023			<i>Account Ending Balance</i>			\$1,437.88
						<u>\$1,437.88</u>
<b>40-70383-015</b>						
<b>Account: 40-70383-015 (FOOD PANTRY DONATIONS &amp; FOOD PURCHASES)</b>						
6/1/2023						\$0.00
			<i>Account Beginning Balance</i>			\$0.00
6/28/2023	3892-4	Journal Entry	TO RECORD SAF DEPOSITS		\$13.00	
			<i>Period 1 subtotals</i>	\$0.00	\$13.00	
			<i>Account Subtotals</i>	\$0.00	\$13.00	
6/30/2023			<i>Account Net Change</i>			(\$13.00)
6/30/2023			<i>Account Ending Balance</i>			(\$13.00)
						<u>(\$13.00)</u>
6/1/2023						Grand Total Beginning Balance (\$54,550.05)
6/30/2023						\$5,337.74
6/30/2023						Grand Total Net Change
						Grand Total Ending Balance <u>(\$49,212.31)</u>