

# Faculty Student Association of DMC-Student Activity Fund

## Residence Hall Council (RHC)

FY 2025 = June 1, 2024 through May 31, 2025

As of February 28, 2025 (9 months; 06/01/24 thru 02/28/25)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2024 - 2025	Current YTD	Variance
<b>Income</b>				
40-49001-009-30001	ACTIVITY FEES INCOME	\$ 2,320.00	\$ 1,300.00	\$ (1,020.00)
40-29000-009-30001	ROLLOVER BALANCE		(274.38)	(274.38)
<b>Total Income</b>		<b>\$ 2,320.00</b>	<b>\$ 1,025.62</b>	<b>\$ (1,294.38)</b>
<b>Program Expenses</b>	Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.			
40-70009-009-30001	ADMINISTRATION FEE	\$ 254.00	\$ -	\$ 254.00
40-70135-009-30001	MEETING EXPENSES	1,000.00	1,008.17	(8.17)
40-70173-009-30001	PROGRAMS & PROJECTS	791.77	254.42	537.35
<b>Total Program Expense</b>		<b>\$ 2,045.77</b>	<b>\$ 1,262.59</b>	<b>\$ 783.18</b>
<b>Balance Before Reserves</b>		<b>274.23</b>	<b>(236.97)</b>	<b>(511.20)</b>
<b>Reserves:</b>				
40-30008-009-30001	RESERVE FUND	274.23	-	274.23
<b>Total Reserves</b>		<b>\$ 274.23</b>	<b>\$ -</b>	<b>\$ 274.23</b>
<b>Total Expenses + Reserves</b>		<b>\$ 2,320.00</b>	<b>\$ 1,262.59</b>	<b>\$ 1,057.41</b>
<b>Total Net Income less Expenses + Reserves</b>		<b>\$ -</b>	<b>\$ (236.97)</b>	<b>\$ (236.97)</b>
<b>*SUNY Reserve Guidelines &gt;5% and &lt;100% of prior year actual expenses</b>				

Faculty Student Association of Downstate Medical Center  
Residence Hall Council  
As of February 28, 2025 (9 months; 06/01/24 thru 02/28/25)

**Notes regarding this account detailed transaction statement**

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
<b>40-29000-009</b>						
<b>Account:</b>	<b>40-29000-009 (Funds held in Trust)</b>					
06/01/2024	Account Beginning Balance					(\$2,887.21)
06/01/2024	4528-1	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$2,887.21		
06/01/2024	4528-4	Journal Entry	RECLASS TO LIABILITY	\$274.38		
<i>Period 1 subtotals</i>				<u>\$3,161.59</u>	<u>\$0.00</u>	
				\$3,161.59	\$0.00	
02/28/2025	Account Net Change					\$3,161.59
02/28/2025	Account Ending Balance					<u>\$274.38</u>
<b>40-30014-009</b>						
<b>Account:</b>	<b>40-30014-009 (RETAINED EARNINGS - PRIOR YR)</b>					
06/01/2024	Account Beginning Balance					\$3,161.59
06/01/2024	4528-2	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$2,887.21	
06/01/2024	4528-3	Journal Entry	RECLASS TO LIABILITY		\$274.38	
<i>Period 1 subtotals</i>				<u>\$0.00</u>	<u>\$3,161.59</u>	
				\$0.00	\$3,161.59	
02/28/2025	Account Net Change					(\$3,161.59)
02/28/2025	Account Ending Balance					<u>\$0.00</u>
<b>40-49001-009</b>						
<b>Account:</b>	<b>40-49001-009 (ACTIVITY FEE INCOME)</b>					
06/01/2024	Account Beginning Balance					\$0.00
10/21/2024	4696-2	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$1,300.00	
<i>Period 5 subtotals</i>				<u>\$0.00</u>	<u>\$1,300.00</u>	
				\$0.00	\$1,300.00	
02/28/2025	Account Net Change					(\$1,300.00)
02/28/2025	Account Ending Balance					<u>(\$1,300.00)</u>
<b>40-70001-009</b>						
<b>Account:</b>	<b>40-70001-009 (1ST YR. NOTETAKING FROM MSC)</b>					
06/01/2024	Account Beginning Balance					\$0.00
10/23/2024	4882-93	Accounts Payable	John3021 LLC DBA (Le-102324	\$132.00		
10/23/2024	4882-93	Accounts Payable	John3021 LLC DBA (Le-102324		\$132.00	
<i>Period 5 subtotals</i>				<u>\$132.00</u>	<u>\$132.00</u>	
				\$132.00	\$132.00	
02/28/2025	Account Net Change					\$0.00
02/28/2025	Account Ending Balance					<u>\$0.00</u>
<b>40-70135-009</b>						
<b>Account:</b>	<b>40-70135-009 (MEETING EXPENSES)</b>					
06/01/2024	Account Beginning Balance					\$0.00

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
08/27/2024	4543-15	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
08/27/2024	4543-25	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
08/27/2024	4543-35	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
08/27/2024	4543-45	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
Period 3 subtotals				\$180.00	\$0.00	
09/10/2024	4574-23	Accounts Payable	John3021 LLC DBA (Le-082724-RHC	\$203.00		
Period 4 subtotals				\$203.00	\$0.00	
10/17/2024	4672-39	Accounts Payable	Frank Arturi-10-8-24	\$23.24		
10/17/2024	4672-41	Accounts Payable	Samer Mahmoud-10-8-24	\$237.35		
Period 5 subtotals				\$260.59	\$0.00	
01/16/2025	4788-95	Accounts Payable	Navid Ashrafi-12/19/24	\$62.15		
Period 8 subtotals				\$62.15	\$0.00	
02/13/2025	4822-3	Journal Entry	Soda 2/13/25 Club Event	\$31.00		
02/13/2025	4882-59	Accounts Payable	John3021 LLC DBA (Le-	\$133.00		
02/13/2025	4882-61	Accounts Payable	Frank Arturi-143	\$5.43		
02/13/2025	4882-83	Accounts Payable	John3021 LLC DBA (Le-2132025	\$133.00		
Period 9 subtotals				\$302.43	\$0.00	
				\$1,008.17	\$0.00	
02/28/2025	Account Net Change					\$1,008.17
02/28/2025	Account Ending Balance					\$1,008.17
<b>40-70173-009</b>						
<b>Account: 40-70173-009 (PROGRAM AND PROJECTS)</b>						
06/01/2024	Account Beginning Balance					\$0.00
01/06/2025	4788-7	Accounts Payable	Thomas Sanford-10261542	\$41.25		
01/06/2025	4788-9	Accounts Payable	JP Morgan-111-3698355-5696226	\$139.44		
01/06/2025	4788-11	Accounts Payable	Navid Ashrafi-112024-614	\$52.18		
Period 8 subtotals				\$232.87	\$0.00	
02/13/2025	4882-64	Accounts Payable	Frank Arturi-0201	\$21.55		
Period 9 subtotals				\$21.55	\$0.00	
				\$254.42	\$0.00	
02/28/2025	Account Net Change					\$254.42
02/28/2025	Account Ending Balance					\$254.42
06/01/2024	Grand Total Beginning Balance					\$274.38
02/28/2025	Grand Total Net Change					(\$37.41)