

Faculty Student Association of DMC-Student Activity Fund

Residence Hall Council (RHC)

FY 2025 = June 1, 2024 through May 31, 2025

As of October 31, 2024 (5 months; 06/01/24 thru 10/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2024 - 2025	Current YTD	Variance
Income				
40-49001-009-30001	ACTIVITY FEES INCOME	\$ 2,320.00	\$ 1,300.00	\$ (1,020.00)
40-29000-009-30001	ROLLOVER BALANCE	(274.38)	(274.38)	-
Total Income		\$ 2,045.62	\$ 1,025.62	\$ (1,020.00)
<p>Program Expenses Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</p>				
40-70009-009-30001	ADMINISTRATION FEE	\$ 254.00	\$ -	\$ 254.00
40-70135-009-30001	MEETING EXPENSES	1,000.00	643.59	356.41
40-70173-009-30001	PROGRAMS & PROJECTS	517.54	-	517.54
Total Program Expense		\$ 1,771.54	\$ 643.59	\$ 1,127.95
Balance Before Reserves		274.08	382.03	107.95
Reserves:				
40-30008-009-30001	RESERVE FUND	274.08	-	274.08
Total Reserves		\$ 274.08	\$ -	\$ 274.08
Total Expenses + Reserves		\$ 2,045.62	\$ 643.59	\$ 1,402.03
Total Net Income less Expenses + Reserves		\$ -	\$ 382.03	\$ 382.03
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

Faculty Student Association of Downstate Medical Center
Residence Hall Council
As of October 31, 2024 (5 months; 06/01/24 thru 10/31/24)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
40-29000-009						
Account: 40-29000-009 (Funds held in Trust)						
06/01/2024		Account Beginning Balance				(\$2,887.21)
06/01/2024	4528-1	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$2,887.21		
06/01/2024	4528-4	Journal Entry	RECLASS TO LIABILITY	\$274.38		
<i>Period 1 subtotals</i>				<u>\$3,161.59</u>	<u>\$0.00</u>	
				\$3,161.59	\$0.00	
10/31/2024		Account Net Change				\$3,161.59
10/31/2024		Account Ending Balance				<u>\$274.38</u>
40-30014-009						
Account: 40-30014-009 (RETAINED EARNINGS - PRIOR YR)						
06/01/2024		Account Beginning Balance				\$3,161.59
06/01/2024	4528-2	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$2,887.21	
06/01/2024	4528-3	Journal Entry	RECLASS TO LIABILITY		\$274.38	
<i>Period 1 subtotals</i>				<u>\$0.00</u>	<u>\$3,161.59</u>	
				\$0.00	\$3,161.59	
10/31/2024		Account Net Change				(\$3,161.59)
10/31/2024		Account Ending Balance				<u>\$0.00</u>
40-49001-009						
Account: 40-49001-009 (ACTIVITY FEE INCOME)						
06/01/2024		Account Beginning Balance				\$0.00
10/21/2024	4696-2	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$1,300.00	
<i>Period 5 subtotals</i>				<u>\$0.00</u>	<u>\$1,300.00</u>	
				\$0.00	\$1,300.00	
10/31/2024		Account Net Change				(\$1,300.00)
10/31/2024		Account Ending Balance				<u>(\$1,300.00)</u>
40-70135-009						
Account: 40-70135-009 (MEETING EXPENSES)						
06/01/2024		Account Beginning Balance				\$0.00
08/27/2024	4543-15	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
08/27/2024	4543-25	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
08/27/2024	4543-35	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
08/27/2024	4543-45	Journal Entry	Soda 8/27/24 Club Event	\$45.00		
<i>Period 3 subtotals</i>				<u>\$180.00</u>	<u>\$0.00</u>	
09/10/2024	4574-23	Accounts Payable	John3021 LLC DBA (Le-082724-RHC)	\$203.00		
<i>Period 4 subtotals</i>				<u>\$203.00</u>	<u>\$0.00</u>	
10/17/2024	4672-39	Accounts Payable	Frank Arturi-10-8-24	\$23.24		
10/17/2024	4672-41	Accounts Payable	Samer Mahmoud-10-8-24	\$237.35		

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
<i>Period 5 subtotals</i>				\$260.59	\$0.00	
				\$643.59	\$0.00	
10/31/2024		<i>Account Net Change</i>				\$643.59
10/31/2024		<i>Account Ending Balance</i>				\$643.59
06/01/2024		<i>Grand Total Beginning Balance</i>				\$274.38
10/31/2024		<i>Grand Total Net Change</i>				(\$656.41)
10/31/2024		<i>Grand Total Ending Balance</i>				(\$382.03)