

Faculty Student Association of DMC-Student Activity Fund

Residence Hall Council (RHC)

FY 2024 = June 1, 2023 through May 31, 2024

As of May 31, 2024 (12 months; 06/01/23 thru 05/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023 - 2024	Current YTD	Variance
Income				
40-49001-009-30001	ACTIVITY FEES INCOME	\$ 3,000.00	\$ 2,320.00	\$ (680.00)
40-29000-009-30001	ROLLOVER BALANCE	2,887.21	2,887.21	-
Total Income		\$ 5,887.21	\$ 5,207.21	\$ (680.00)
Program Expenses	Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.			
40-70009-009-30001	ADMINISTRATION FEE	\$ 254.00	\$ 254.00	\$ -
40-71000-009-30001	FLOOR ALLOTMENTS	-	-	-
40-70135-009-30001	MEETING EXPENSES	1,000.00	687.96	312.04
40-70173-009-30001	PROGRAMS & PROJECTS	4,533.21	4,539.63	(6.42)
Total Program Expense		\$ 5,787.21	\$ 5,481.59	\$ 305.62
Balance Before Reserves		100.00	(274.38)	(374.38)
Reserves:				
40-30008-009-30001	RESERVE FUND	100.00	-	100.00
Total Reserves		\$ 100.00	\$ -	\$ 100.00
Total Expenses + Reserves		\$ 5,887.21	\$ 5,481.59	\$ 405.62
Total Net Income less Expenses + Reserves		\$ -	\$ (274.38)	\$ (274.38)
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Residence Hall Council**
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Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-009						
Account:	40-29000-009 (Funds held in Trust)					
6/1/2023						<i>Account Beginning Balance</i> (\$3,370.87)
6/1/2023	3921-4	Journal Entry	RECLASS TO LIABILITY		\$2,887.21	
6/1/2023	3921-1	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE			
				\$3,370.87		
				<i>Period 1 subtotals</i>	\$3,370.87	\$2,887.21
				<i>Account Subtotals</i>	\$3,370.87	\$2,887.21
5/31/2024						<i>Account Net Change</i> \$483.66
5/31/2024						<i>Account Ending Balance</i> (\$2,887.21)
40-30014-009						
Account:	40-30014-009 (RETAINED EARNINGS - PRIOR YR)					
6/1/2023						<i>Account Beginning Balance</i> \$483.66
6/1/2023	3921-3	Journal Entry	RECLASS TO LIABILITY	\$2,887.21		
6/1/2023	3921-2	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$3,370.87	
				<i>Period 1 subtotals</i>	\$2,887.21	\$3,370.87
				<i>Account Subtotals</i>	\$2,887.21	\$3,370.87
5/31/2024						<i>Account Net Change</i> (\$483.66)
5/31/2024						<i>Account Ending Balance</i> \$0.00
40-49001-009						
Account:	40-49001-009 (ACTIVITY FEE INCOME)					
6/1/2023						<i>Account Beginning Balance</i> \$0.00

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10/27/2023	4092-2	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME			\$1,050.00	
				<i>Period 5 subtotals</i>	\$0.00	\$1,050.00	
4/5/2024	4392-3	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME			\$1,270.00	
				<i>Period 11 subtotals</i>	\$0.00	\$1,270.00	
				<i>Account Subtotals</i>	\$0.00	\$2,320.00	
5/31/2024				<i>Account Net Change</i>			(\$2,320.00)
5/31/2024				<i>Account Ending Balance</i>			(\$2,320.00)
40-70009-009							
Account:	40-70009-009 (ADMINISTRATION FEE)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
3/2/2024	4253-1	Journal Entry	TO RECORD FYE 05.31.24 SAF FEES		\$254.00		
				<i>Period 10 subtotals</i>	\$254.00	\$0.00	
				<i>Account Subtotals</i>	\$254.00	\$0.00	
5/31/2024				<i>Account Net Change</i>			\$254.00
5/31/2024				<i>Account Ending Balance</i>			\$254.00
40-70135-009							
Account:	40-70135-009 (MEETING EXPENSES)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
9/21/2023	3976-27	Journal Entry	Soda 9/21/2023 Club Events		\$46.00		
9/25/2023	4024-33	Accounts Payable	Samer Mahmoud-9-21-23		\$291.79		
				<i>Period 4 subtotals</i>	\$337.79	\$0.00	
11/16/2023	4113-5	Journal Entry	Soda 11/16/23 Club Event		\$36.00		
11/30/2023	4119-85	Accounts Payable	J.P. Morgan-000735		\$192.50		

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				<i>Period 6 subtotals</i>	\$228.50	\$0.00	
12/12/2023	4154-75	Accounts Payable	Thomas Sanford-10122023		\$57.93		
12/12/2023	4154-77	Accounts Payable	Thomas Sanford-10312023		\$149.30		
12/14/2023	4133-1	Journal Entry	Soda 12/14/23 Club Event		\$26.00		
12/14/2023	4208-2	Journal Entry	Transfer from RHC P&P(40-70173) 12/4/23			\$800.00	
12/19/2023	4154-191	Accounts Payable	Michel Liu-9		\$339.69		
				<i>Period 7 subtotals</i>	\$572.92	\$800.00	
1/4/2024	4164-1	Journal Entry	Soda 1/4/24 Club Events		\$23.00		
				<i>Period 8 subtotals</i>	\$23.00	\$0.00	
2/21/2024	4249-9	Journal Entry	Soda 2/21/24 Club Entry		\$16.00		
2/29/2024	4257-80	Accounts Payable	JP Morgan-000780		\$183.75		
				<i>Period 9 subtotals</i>	\$199.75	\$0.00	
4/3/2024	4364-2	Journal Entry	Transfer from RHC P&P(40-70173) 4/3/24			\$150.00	
4/3/2024	4330-27	Journal Entry	Soda 4/3/24 Club events		\$29.00		
4/25/2024	4330-23	Journal Entry	Soda 4/25/24 Club events		\$29.00		
				<i>Period 11 subtotals</i>	\$58.00	\$150.00	
5/2/2024	4356-34	Accounts Payable	Frank Arturi-7787977		\$218.00		
				<i>Period 12 subtotals</i>	\$218.00	\$0.00	
				<i>Account Subtotals</i>	\$1,637.96	\$950.00	
5/31/2024				<i>Account Net Change</i>			\$687.96
5/31/2024				<i>Account Ending Balance</i>			\$687.96

40-70173-009

Account: 40-70173-009 (PROGRAM AND PROJECTS)

6/1/2023				<i>Account Beginning Balance</i>			\$0.00
6/24/2023	3859-61	Accounts Payable	Cafe 101, Inc.-621715		\$300.00		
				<i>Period 1 subtotals</i>	\$300.00	\$0.00	
7/18/2023	3936-81	Accounts Payable	J.P. Morgan-114-9523815-7977849		\$29.98		
				<i>Period 2 subtotals</i>	\$29.98	\$0.00	

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11/16/2023	4114-1	Journal Entry	Transfer to SCGB SE(40-41006) 11/16/23		\$525.00		
				<i>Period 6 subtotals</i>	\$525.00	\$0.00	
12/14/2023	4208-1	Journal Entry	Transfer to RHC Meetings(40-70135) 12/14/23		\$800.00		
12/18/2023	4154-137	Accounts Payable	Kelly Huynh-17154465		\$50.00		
				<i>Period 7 subtotals</i>	\$850.00	\$0.00	
1/20/2024	4212-31	Accounts Payable	Cafe 101, Inc.-621999		\$400.00		
1/20/2024	4212-33	Accounts Payable	Samer Mahmoud-2-4003-3404-162		\$43.43		
1/20/2024	4212-35	Accounts Payable	Patrick Sanford-316		\$116.47		
				<i>Period 8 subtotals</i>	\$559.90	\$0.00	
2/29/2024	4257-27	Accounts Payable	Patrick Sanford-111754665693		\$15.99		
2/29/2024	4257-29	Accounts Payable	Thomas Sanford-47006450692		\$5.89		
2/29/2024	4257-33	Accounts Payable	Thomas Sanford-496910603		\$87.09		
2/29/2024	4257-82	Accounts Payable	JP Morgan-114-1728152-1908263		\$127.94		
2/29/2024	4257-84	Accounts Payable	Cafe 101, Inc.-621895		\$400.00		
2/29/2024	4257-86	Accounts Payable	Cafe 101, Inc.-622054		\$400.00		
				<i>Period 9 subtotals</i>	\$1,036.91	\$0.00	
3/18/2024	4311-17	Accounts Payable	Thomas Sanford-111754665693-R		\$15.99		
3/18/2024	4311-324	Accounts Payable	REVERSE-Patrick Sanford-111754665693			\$15.99	
				<i>Period 10 subtotals</i>	\$15.99	\$15.99	
4/3/2024	4364-1	Journal Entry	Transfer to RHC Meetings (40-70135) 4/3/24		\$150.00		
4/4/2024	4312-43	Accounts Payable	Frank Arturi-385		\$29.20		
4/4/2024	4312-45	Accounts Payable	Patrick Sanford-316		\$53.86		
				<i>Period 11 subtotals</i>	\$233.06	\$0.00	
5/8/2024	4375-23	Accounts Payable	Patrick Sanford-670767		\$297.78		
5/16/2024	4402-3	Accounts Payable	JP Morgan-11162023		\$307.00		
5/31/2024	4402-254	Accounts Payable	Cafe 101, Inc.-622197		\$400.00		
				<i>Period 12 subtotals</i>	\$1,004.78	\$0.00	
				<i>Account Subtotals</i>	\$4,555.62	\$15.99	
5/31/2024				<i>Account Net Change</i>			\$4,539.63
5/31/2024				<i>Account Ending Balance</i>			\$4,539.63
6/1/2023				<i>Grand Total Beginning Balance</i>			(\$2,887.21)
							\$3,161.59

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
5/31/2024					Grand Total Net Change	
5/31/2024					Grand Total Ending Balance	\$274.38