

Faculty Student Association of DMC-Student Activity Fund
Residence Hall Council (RHC)
FY 2024 = June 1, 2023 through May 31, 2024
As of November 30, 2023 (6 months; 06/01/23 thru 11/30/23)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023 - 2024	Current YTD	Variance
Income				
40-42092-009-30001	ACTIVITY FEES INCOME	\$ 3,000.00	\$ 1,050.00	\$ (1,950.00)
40-49001-009-30001	ROLLOVER BALANCE	2,887.21	2,887.21	-
Total Income		\$ 5,887.21	\$ 3,937.21	\$ (1,950.00)
Program Expenses				
<i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i>				
40-70009-009-30001	ADMINISTRATION FEE	\$ 254.00	\$ -	\$ 254.00
40-71000-009-30001	FLOOR ALLOTMENTS	-	-	-
40-70135-009-30001	MEETING EXPENSES	1,000.00	566.29	433.71
40-70173-009-30001	PROGRAMS & PROJECTS	4,533.21	854.98	3,678.23
Total Program Expense		\$ 5,787.21	\$ 1,421.27	\$ 4,365.94
Balance Before Reserves		100.00	2,515.94	2,415.94
Reserves:				
40-30008-009-30001	RESERVE FUND	100.00	-	100.00
Total Reserves		\$ 100.00	\$ -	\$ 100.00
Total Expenses + Reserves		\$ 5,887.21	\$ 1,421.27	\$ 4,465.94
Total Net Income less Expenses + Reserves		\$ -	\$ 2,515.94	\$ 2,515.94
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Residence Hall Council**

As of November 30, 2023 (6 months; 06/01/23 thru 11/30/23)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
40-29000-009						
Account:	40-29000-009 (Funds held in Trust)					
6/1/2023						Account Beginning Balance (\$3,370.87)
6/1/2023	3921-4	Journal Entry	RECLASS TO LIABILITY		\$2,887.21	
6/1/2023	3921-1	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE			
				\$3,370.87		
				<u>\$3,370.87</u>	<u>\$2,887.21</u>	
				<i>Period 1 subtotals</i>		
				<u>\$3,370.87</u>	<u>\$2,887.21</u>	
				<i>Account Subtotals</i>		
				<u>\$3,370.87</u>	<u>\$2,887.21</u>	
11/30/2023						<i>Account Net Change</i> <u>\$483.66</u>
11/30/2023						<i>Account Ending Balance</i> <u><u>(\$2,887.21)</u></u>
40-30014-009						
Account:	40-30014-009 (RETAINED EARNINGS - PRIOR YR)					
6/1/2023						Account Beginning Balance \$483.66
6/1/2023	3921-3	Journal Entry	RECLASS TO LIABILITY	\$2,887.21		
6/1/2023	3921-2	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$3,370.87	
					<u>\$3,370.87</u>	
				<u>\$2,887.21</u>	<u>\$3,370.87</u>	
				<i>Period 1 subtotals</i>		
				<u>\$2,887.21</u>	<u>\$3,370.87</u>	
				<i>Account Subtotals</i>		
				<u>\$2,887.21</u>	<u>\$3,370.87</u>	
11/30/2023						<i>Account Net Change</i> <u>(\$483.66)</u>
11/30/2023						<i>Account Ending Balance</i> <u><u>\$0.00</u></u>
40-49001-009						
Account:	40-49001-009 (ACTIVITY FEE INCOME)					
6/1/2023						Account Beginning Balance \$0.00

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
10/27/2023	4092-2	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$1,050.00	
				<i>Period 5 subtotals</i>	\$0.00	\$1,050.00
				<i>Account Subtotals</i>	\$0.00	\$1,050.00
11/30/2023						<i>Account Net Change</i> (\$1,050.00)
11/30/2023						<i>Account Ending Balance</i> (\$1,050.00)
	40-70135-009					
Account:	40-70135-009 (MEETING EXPENSES)					
6/1/2023						<i>Account Beginning Balance</i> \$0.00
9/21/2023	3976-27	Journal Entry	Soda 9/21/2023 Club Events	\$46.00		
9/25/2023	4024-33	Accounts Payable	Samer Mahmoud-9-21-23	\$291.79		
				<i>Period 4 subtotals</i>	\$337.79	\$0.00
11/16/2023	4113-5	Journal Entry	Soda 11/16/23 Club Event	\$36.00		
11/30/2023	4119-85	Accounts Payable	J.P. Morgan-000735	\$192.50		
				<i>Period 6 subtotals</i>	\$228.50	\$0.00
				<i>Account Subtotals</i>	\$566.29	\$0.00
11/30/2023						<i>Account Net Change</i> \$566.29
11/30/2023						<i>Account Ending Balance</i> \$566.29
	40-70173-009					
Account:	40-70173-009 (PROGRAM AND PROJECTS)					
6/1/2023						<i>Account Beginning Balance</i> \$0.00
6/24/2023	3859-61	Accounts Payable	Cafe 101, Inc.-621715	\$300.00		
				<i>Period 1 subtotals</i>	\$300.00	\$0.00
7/18/2023	3936-81	Accounts Payable	J.P. Morgan-114-9523815-7977849	\$29.98		

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
				<i>Period 2 subtotals</i>	\$29.98	\$0.00
11/16/2023	4114-1	Journal Entry	Transfer to SCGB SE(40-41006) 11/16/23	\$525.00		
				<i>Period 6 subtotals</i>	\$525.00	\$0.00
				<i>Account Subtotals</i>	\$854.98	\$0.00
11/30/2023				<i>Account Net Change</i>		\$854.98
11/30/2023				<i>Account Ending Balance</i>		\$854.98
6/1/2023				<i>Grand Total Beginning Balance</i>		(\$2,887.21)
11/30/2023				<i>Grand Total Net Change</i>		\$371.27
11/30/2023				<i>Grand Total Ending Balance</i>		(\$2,515.94)