

**Faculty Student Association of DMC-Student Activity Fund**

**Residence Hall Council (RHC)**

**FY 2024 = June 1, 2023 through May 31, 2024**

**As of July 31, 2023 (2 months; 06/01/23 thru 07/31/23)**

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

| Account   | Description          | Certified Budget<br>2023 - 2024 | Current YTD        | Variance             |
|---|----------------------|---------------------------------|--------------------|----------------------|
| <b>Income</b>   |                      |                                 |                    |                      |
| 40-42092-009-30001  | ACTIVITY FEES INCOME | \$ 3,000.00                     | \$ -               | \$ (3,000.00)        |
| 40-49001-009-30001  | ROLLOVER BALANCE     | 2,887.21                        | 2,887.21           | -                    |
| <b>Total Income</b>   |                      | <b>\$ 5,887.21</b>              | <b>\$ 2,887.21</b> | <b>\$ (3,000.00)</b> |
| <b>Program Expenses</b>   |                      |                                 |                    |                      |
| <i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i> |                      |                                 |                    |                      |
| 40-70009-009-30001  | ADMINISTRATION FEE   | \$ 254.00                       | \$ -               | \$ 254.00            |
| 40-71000-009-30001  | FLOOR ALLOTMENTS     | -                               | -                  | -                    |
| 40-70135-009-30001  | MEETING EXPENSES     | 1,000.00                        |                    | 1,000.00             |
| 40-70173-009-30001  | PROGRAMS & PROJECTS  | 4,533.21                        | 329.98             | 4,203.23             |
| <b>Total Program Expense</b>  |                      | <b>\$ 5,787.21</b>              | <b>\$ 329.98</b>   | <b>\$ 5,457.23</b>   |
| <b>Balance Before Reserves</b>  |                      | <b>100.00</b>                   | <b>2,557.23</b>    | <b>2,457.23</b>      |
| <b>Reserves:</b>  |                      |                                 |                    |                      |
| 40-30008-009-30001  | RESERVE FUND         | 100.00                          | -                  | 100.00               |
| <b>Total Reserves</b>   |                      | <b>\$ 100.00</b>                | <b>\$ -</b>        | <b>\$ 100.00</b>     |
| <b>Total Expenses + Reserves</b>  |                      | <b>\$ 5,887.21</b>              | <b>\$ 329.98</b>   | <b>\$ 5,557.23</b>   |
| <b>Total Net Income less Expenses + Reserves</b>  |                      | <b>\$ -</b>                     | <b>\$ 2,557.23</b> | <b>\$ 2,557.23</b>   |
| <b>*SUNY Reserve Guidelines &gt;5% and &lt;100% of prior year actual expenses</b>   |                      |                                 |                    |                      |

**Faculty Student Association of Downstate Medical Center  
Residence Hall Council**

As of July 31, 2023 (2 months; 06/01/23 thru 07/31/23)

**Notes regarding this account detailed transaction statement**

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| Date  | Trans. | Journal       | Reference                               | Debit<br>Amount   | Credit<br>Amount  | Balance                                    |
|---|--------|---------------|---|-------------------|-------------------|--|
| <b>40-29000-009</b>   |        |               |   |                   |                   |  |
| <b>Account: 40-29000-009 (Funds held in Trust)</b>          |        |               |   |                   |                   |  |
| 6/1/2023  |        |               |   |                   |                   | Account Beginning Balance (\$3,370.87)     |
| 6/1/2023  | 3921-4 | Journal Entry | RECLASS TO LIABILITY                    |                   | \$2,887.21        |  |
| 6/1/2023  | 3921-1 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE |                   |                   |  |
|   |        |               |   | \$3,370.87        |                   |  |
|   |        |               |   | <u>\$3,370.87</u> | <u>\$2,887.21</u> |  |
|   |        |               |   |                   |                   | Period 1 subtotals                         |
|   |        |               |   | <u>\$3,370.87</u> | <u>\$2,887.21</u> |  |
|   |        |               |   |                   |                   | Account Subtotals                          |
|   |        |               |   | <u>\$3,370.87</u> | <u>\$2,887.21</u> |  |
| 7/31/2023   |        |               |   |                   |                   | Account Net Change \$483.66                |
| 7/31/2023   |        |               |   |                   |                   | Account Ending Balance <u>(\$2,887.21)</u> |
| <b>40-30014-009</b>   |        |               |   |                   |                   |  |
| <b>Account: 40-30014-009 (RETAINED EARNINGS - PRIOR YR)</b> |        |               |   |                   |                   |  |
| 6/1/2023  |        |               |   |                   |                   | Account Beginning Balance \$483.66         |
| 6/1/2023  | 3921-3 | Journal Entry | RECLASS TO LIABILITY                    | \$2,887.21        |                   |  |
| 6/1/2023  | 3921-2 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE |                   | \$3,370.87        |  |
|   |        |               |   | <u>\$2,887.21</u> | <u>\$3,370.87</u> |  |
|   |        |               |   |                   |                   | Period 1 subtotals                         |
|   |        |               |   | <u>\$2,887.21</u> | <u>\$3,370.87</u> |  |
|   |        |               |   |                   |                   | Account Subtotals                          |
|   |        |               |   | <u>\$2,887.21</u> | <u>\$3,370.87</u> |  |
| 7/31/2023   |        |               |   |                   |                   | Account Net Change <u>(\$483.66)</u>       |
| 7/31/2023   |        |               |   |                   |                   | Account Ending Balance <u>\$0.00</u>       |
| <b>40-70173-009</b>   |        |               |   |                   |                   |  |
| <b>Account: 40-70173-009 (PROGRAM AND PROJECTS)</b>         |        |               |   |                   |                   |  |
| 6/1/2023  |        |               |   |                   |                   | Account Beginning Balance \$0.00           |

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| <u>Date</u> | <u>Trans.</u> | <u>Journal</u>   | <u>Reference</u>                | <u>Debit<br/>Amount</u> | <u>Credit<br/>Amount</u>             | <u>Balance</u> |
|-------------|---------------|------------------|---------------------------------|-------------------------|--------------------------------------|----------------|
| 6/24/2023   | 3859-61       | Accounts Payable | Cafe 101, Inc.-621715           | \$300.00                |                                      |                |
|             |               |                  | <i>Period 1 subtotals</i>       | \$300.00                | \$0.00                               |                |
| 7/18/2023   | 3936-81       | Accounts Payable | J.P. Morgan-114-9523815-7977849 | \$29.98                 |                                      |                |
|             |               |                  | <i>Period 2 subtotals</i>       | \$29.98                 | \$0.00                               |                |
|             |               |                  | <i>Account Subtotals</i>        | \$329.98                | \$0.00                               |                |
| 7/31/2023   |               |                  | <i>Account Net Change</i>       |                         |                                      | \$329.98       |
| 7/31/2023   |               |                  | <i>Account Ending Balance</i>   |                         |                                      | \$329.98       |
| 6/1/2023    |               |                  |                                 |                         | <i>Grand Total Beginning Balance</i> | (\$2,887.21)   |
| 7/31/2023   |               |                  |                                 |                         |                                      | \$329.98       |
| 7/31/2023   |               |                  |                                 |                         | <i>Grand Total Net Change</i>        |                |
|             |               |                  |                                 |                         | <i>Grand Total Ending Balance</i>    | (\$2,557.23)   |