

Faculty Student Association of DMC-Student Activity Fund

Residence Hall Council (RHC)

FY 2020 = June 1, 2019 through May 31, 2020

As of February 29, 2020 (9 months; 06/01/19 thru 02/29/20)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2019 - 2020	Current YTD	Variance
Income				
40-42092-009-30001	ACTIVITY FEES INCOME	\$ 4,530.00	\$ 1,930.00	\$ (2,600.00)
40-49001-009-30001	ROLLOVER BALANCE	3,107.46	3,107.46	-
Total Income		\$ 7,637.46	\$ 5,037.46	\$ (2,600.00)
Program Expenses	Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.			
40-70009-009-30001	ADMINISTRATION FEE	\$ 248.00	\$ -	\$ 248.00
40-71000-009-30001	FLOOR ALLOTMENTS	1,207.00	1,211.87	(4.87)
40-70135-009-30001	MEETING EXPENSES	1,850.00	1,615.00	235.00
40-70173-009-30001	PROGRAMS & PROJECTS	3,956.46	119.72	3,836.74
Total Program Expense		\$ 7,261.46	\$ 2,946.59	\$ 4,314.87
Balance Before Reserves		376.00	2,090.87	1,714.87
Reserves:				
40-30008-009-30001	RESERVE FUND	376.00	-	376.00
Total Reserves		\$ 376.00	\$ -	\$ 376.00
Total Expenses + Reserves		\$ 7,637.46	\$ 2,946.59	\$ 4,690.87
Total Net Income less Expenses + Reserves		\$ -	\$ 2,090.87	\$ 2,090.87
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Residence Hall Council**

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Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-009						
Account:	40-29000-009 (Funds held in Trust)					
6/1/2019						<i>Account Beginning Balance</i> (\$2,063.56)
6/1/2019	1841-9	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$2,063.56		
6/1/2019	1841-12	Journal Entry	RECLASS TO LIABILITY		\$3,107.46	
				<i>Period 1 subtotals</i>	\$2,063.56 \$3,107.46	
				<i>Account Subtotals</i>	\$2,063.56 \$3,107.46	
2/29/2020						<i>Account Net Change</i> (\$1,043.90)
2/29/2020						<i>Account Ending Balance</i> (\$3,107.46)
40-30014-009						
Account:	40-30014-009 (RETAINED EARNINGS - PRIOR YR)					
6/1/2019						<i>Account Beginning Balance</i> (\$1,043.90)
6/1/2019	1841-10	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$2,063.56	
6/1/2019	1841-11	Journal Entry	RECLASS TO LIABILITY	\$3,107.46		
				<i>Period 1 subtotals</i>	\$3,107.46 \$2,063.56	
				<i>Account Subtotals</i>	\$3,107.46 \$2,063.56	
2/29/2020						<i>Account Net Change</i> \$1,043.90
2/29/2020						<i>Account Ending Balance</i> \$0.00
40-42092-009						
Account:	40-42092-009 (ACTIVITY FEE INCOME)					
6/1/2019						<i>Account Beginning Balance</i> \$0.00

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Date	Trans.	Journal	Reference		Debit Amount	Credit Amount	Balance
10/21/2019	1864-1	Cash Receipts	ACTIVITIES FEES INCO-369-2901			\$1,930.00	
				<i>Period 5 subtotals</i>	\$0.00	\$1,930.00	
				<i>Account Subtotals</i>	\$0.00	\$1,930.00	
2/29/2020				<i>Account Net Change</i>			(\$1,930.00)
2/29/2020				<i>Account Ending Balance</i>			(\$1,930.00)
40-70135-009							
Account: 40-70135-009 (MEETING EXPENSES)							
6/1/2019				<i>Account Beginning Balance</i>			\$0.00
6/3/2019	1594-1	Journal Entry	Soda 6/3/19 club event		\$8.00		
				<i>Period 1 subtotals</i>	\$8.00	\$0.00	
10/10/2019	1793-11	Journal Entry	Soda 10/10/19 club event		\$8.00		
				<i>Period 5 subtotals</i>	\$8.00	\$0.00	
11/12/2019	1851-7	Journal Entry	Soda 11/12/19 club entry		\$9.50		
11/26/2019	1891-23	Accounts Payable	John3021 LLC DBA (Le-101019-RHC		\$64.00		
11/26/2019	1891-25	Accounts Payable	Dagan Kosher Pizza-128102		\$29.00		
				<i>Period 6 subtotals</i>	\$102.50	\$0.00	
12/2/2019	1894-1	Journal Entry	Soda 12/2/19 club event		\$10.50		
12/6/2019	1923-167	Accounts Payable	Dagan Kosher Pizza-132053		\$29.00		
12/6/2019	1923-169	Accounts Payable	John3021 LLC DBA (Le-111319-RHC		\$98.00		
				<i>Period 7 subtotals</i>	\$137.50	\$0.00	
2/12/2020	1989-11	Journal Entry	Soda 2/12/20 club entry		\$10.00		
2/13/2020	2022-92	Accounts Payable	Cafe 101, Inc.-704687		\$290.00		
2/13/2020	2022-94	Accounts Payable	Cafe 101, Inc.-704686		\$265.00		
2/19/2020	2037-35	Accounts Payable	Cafe 101, Inc.-704315		\$195.00		
2/28/2020	2037-255	Accounts Payable	Cafe 101, Inc.-705257		\$334.00		
2/28/2020	2037-257	Accounts Payable	Cafe 101, Inc.-705030		\$265.00		
				<i>Period 9 subtotals</i>	\$1,359.00	\$0.00	
				<i>Account Subtotals</i>	\$1,615.00	\$0.00	

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Date	Trans.	Journal	Reference		Debit Amount	Credit Amount	Balance
2/29/2020				Account Net Change			\$1,615.00
2/29/2020				Account Ending Balance			<u>\$1,615.00</u>
40-70173-009							
Account: 40-70173-009 (PROGRAM AND PROJECTS)							
6/1/2019				Account Beginning Balance			\$0.00
11/18/2019	1851-21	Journal Entry	Soda 11/18/19 club entry		\$8.00		
				Period 6 subtotals	\$8.00	\$0.00	
12/12/2019	1894-11	Journal Entry	Soda 12/12/19 club entry		\$8.00		
				Period 7 subtotals	\$8.00	\$0.00	
2/28/2020	2037-259	Accounts Payable	Patrick Flanagan-070319		\$43.38		
2/28/2020	2037-261	Accounts Payable	Rabani Bharara-120319		\$60.34		
				Period 9 subtotals	\$103.72	\$0.00	
				Account Subtotals	\$119.72	\$0.00	
2/29/2020				Account Net Change			\$119.72
2/29/2020				Account Ending Balance			<u>\$119.72</u>
40-71000-009							
Account: 40-71000-009 (FLOOR ALLOTMENTS)							
6/1/2019				Account Beginning Balance			\$0.00
6/13/2019	1594-3	Journal Entry	Soda 6/13/19 club event		\$4.00		
				Period 1 subtotals	\$4.00	\$0.00	
8/22/2019	1692-7	Journal Entry	Soda 8/22/19 club event		\$13.00		
8/26/2019	1692-9	Journal Entry	Soda 8/26/19 club event		\$6.50		
8/26/2019	1692-17	Journal Entry	Soda 8/26/19 club event		\$6.50		
8/27/2019	1692-19	Journal Entry	Soda 8/27/19 club event		\$11.00		
8/27/2019	1692-21	Journal Entry	Soda 8/27/19 club event		\$6.00		

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8/28/2019	1692-25	Journal Entry	Soda 8/28/19 club event		\$8.00		
				<i>Period 3 subtotals</i>	\$51.00	\$0.00	
9/11/2019	1728-11	Journal Entry	Soda 9/11/19 club event		\$6.50		
				<i>Period 4 subtotals</i>	\$6.50	\$0.00	
10/10/2019	1809-71	Accounts Payable	Kai Feng Fu Dumpling-10102019		\$270.00		
10/21/2019	1793-39	Journal Entry	Soda 10/21/19 club entry		\$25.00		
10/31/2019	1793-55	Journal Entry	Soda 10/31/19 club entry		\$26.00		
				<i>Period 5 subtotals</i>	\$321.00	\$0.00	
11/5/2019	1851-1	Journal Entry	Soda 11/5/19 club event		\$13.00		
11/13/2019	1851-9	Journal Entry	Soda 11/13/19 club event		\$6.50		
				<i>Period 6 subtotals</i>	\$19.50	\$0.00	
12/11/2019	1894-5	Journal Entry	Soda 12/11/19 club event		\$6.50		
12/13/2019	1917-1	Journal Entry	Transfer to SCGB (40-71006) 12/13/19		\$700.00		
				<i>Period 7 subtotals</i>	\$706.50	\$0.00	
1/14/2020	1977-3	Journal Entry	Soda 1/14/20 club entry		\$14.00		
1/15/2020	1977-7	Journal Entry	Soda 1/15/20 club entry		\$6.50		
1/30/2020	1977-27	Journal Entry	Soda 1/30/20 club entry		\$7.00		
				<i>Period 8 subtotals</i>	\$27.50	\$0.00	
2/12/2020	1989-32	Journal Entry	Soda 2/12/2020		\$6.50		
2/28/2020	2037-263	Accounts Payable	Patrick Flanagan-072419		\$69.37		
				<i>Period 9 subtotals</i>	\$75.87	\$0.00	
				<i>Account Subtotals</i>	\$1,211.87	\$0.00	
2/29/2020				<i>Account Net Change</i>			\$1,211.87
2/29/2020				<i>Account Ending Balance</i>			\$1,211.87
6/1/2019				<i>Grand Total Beginning Balance</i>			(\$3,107.46)
2/29/2020				<i>Grand Total Net Change</i>			\$1,016.59
2/29/2020				<i>Grand Total Ending Balance</i>			(\$2,090.87)