

Faculty Student Association of DMC-Student Activity Fund

Residence Hall Council (RHC)

FY 2019 = June 1, 2018 through May 31, 2019

As of September 30, 2018 (4 months; 06/01/18 thru 09/30/18)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2018 - 2019	Current YTD	Variance
Income				
40-42092-009-30001	ACTIVITY FEES INCOME	\$ 4,430.00	\$ -	\$ (4,430.00)
40-49001-009-30001	ROLLOVER BALANCE (note: actual prior FY rollover variance caused by prior FY2018 \$235 Meeting expenses relative to Café 101 were deducted after FY2019 budget was prepared)	2,299.00	2,063.56	(235.44)
Total Income		\$ 6,729.00	\$ 2,063.56	\$ (4,665.44)
Program Expenses				
Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70009-009-30001	ADMINISTRATION FEE	\$ 242.00	\$ -	\$ 242.00
40-71000-009-30001	FLOOR ALLOTMENTS	1,207.00	18.00	1,189.00
40-70135-009-30001	MEETINGS	1,850.00	397.00	1,453.00
40-70173-009-30001	PROGRAMS & PROJECTS	2,789.00	733.50	2,055.50
Total Program Expense		\$ 6,088.00	\$ 1,148.50	\$ 4,939.50
Balance Before Reserves		641.00	915.06	274.06
Reserves:				
40-30008-009-30001	RESERVE FUND	641.00	-	641.00
Total Reserves		\$ 641.00	\$ -	\$ 641.00
Total Expenses + Reserves		\$ 6,729.00	\$ 1,148.50	\$ 5,580.50
Total Net Income less Expenses + Reserves		\$ -	\$ 915.06	\$ 915.06
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Residence Hall Council**

As of September 30, 2018 (4 months; 06/01/18 thru 09/30/18)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-009						
Account:	40-29000-009 (Funds held in Trust)					
6/1/2018			<i>Account Beginning Balance</i>			(\$3,023.47)
6/1/2018	1254-9	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$3,023.47		
6/1/2018	1254-12	Journal Entry	RECLASS TO LIABILITY		\$2,063.56	
			<i>Period 1 subtotals</i>	\$3,023.47	\$2,063.56	
			<i>Account Subtotals</i>	\$3,023.47	\$2,063.56	
9/30/2018			<i>Account Net Change</i>			\$959.91
9/30/2018			<i>Account Ending Balance</i>			<u>(\$2,063.56)</u>
40-30014-009						
Account:	40-30014-009 (RETAINED EARNINGS - PRIOR YR)					
6/1/2018			<i>Account Beginning Balance</i>			\$959.91
6/1/2018	1254-10	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$3,023.47	
6/1/2018	1254-11	Journal Entry	RECLASS TO LIABILITY	\$2,063.56		
			<i>Period 1 subtotals</i>	\$2,063.56	\$3,023.47	
			<i>Account Subtotals</i>	\$2,063.56	\$3,023.47	
9/30/2018			<i>Account Net Change</i>			<u>(\$959.91)</u>
9/30/2018			<i>Account Ending Balance</i>			<u>\$0.00</u>
40-70135-009						
Account:	40-70135-009 (MEETING EXPENSES)					
6/1/2018			<i>Account Beginning Balance</i>			\$0.00
6/16/2018	1119-210	Accounts Payable	MAY3021 LLC DBA (Len-061618)	\$83.00		

As of September 30, 2018 (4 months; 06/01/18 thru 09/30/18)

Notes regarding this account detailed transaction statement

- | Date | Trans. | Journal | Reference | | Debit Amount | Credit Amount | Balance |
|-----------|----------|------------------|------------------------------|------------------------|--------------|---------------|----------|
| | | | | Period 1 subtotals | \$83.00 | \$0.00 | |
| 7/31/2018 | 1184-9 | Accounts Payable | Cafe 101, Inc.-703368 | | \$120.00 | | |
| | | | | Period 2 subtotals | \$120.00 | \$0.00 | |
| 9/12/2018 | 1243-3 | Journal Entry | Soda 9/12/18 club event | | \$8.00 | | |
| 9/21/2018 | 1248-245 | Accounts Payable | MAY3021 LLC DBA (Len-091218) | | \$186.00 | | |
| | | | | Period 4 subtotals | \$194.00 | \$0.00 | |
| | | | | Account Subtotals | \$397.00 | \$0.00 | |
| 9/30/2018 | | | | Account Net Change | | | \$397.00 |
| 9/30/2018 | | | | Account Ending Balance | | | \$397.00 |

40-70173-009

Account: 40-70173-009 (PROGRAM AND PROJECTS)

6/1/2018				Account Beginning Balance		\$0.00
8/22/2018	1216-9	Journal Entry	Soda 8/22/18 club event		\$8.00	
8/27/2018	1217-415	Accounts Payable	MAY3021 LLC DBA (Len-08102018		\$164.00	
8/27/2018	1217-437	Accounts Payable	Justin Alger-08102018		\$75.00	
				Period 3 subtotals	\$247.00	\$0.00
9/10/2018	1248-37	Accounts Payable	MAY3021 LLC DBA (Len-08232018		\$204.00	
9/10/2018	1248-39	Accounts Payable	MAY3021 LLC DBA (Len-08262018		\$136.00	
9/17/2018	1248-195	Accounts Payable	MAY3021 LLC DBA (Len-083018A		\$146.50	
				Period 4 subtotals	\$486.50	\$0.00
				Account Subtotals	\$733.50	\$0.00
9/30/2018				Account Net Change		\$733.50
9/30/2018				Account Ending Balance		\$733.50

40-71000-009

Account: 40-71000-009 (FLOOR ALLOTMENTS)

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Residence Hall Council**

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
6/1/2018			<i>Account Beginning Balance</i>			\$0.00
9/10/2018	1243-9	Journal Entry	Soda 9/10/18 club event	\$5.00		
9/11/2018	1243-11	Journal Entry	Soda 9/11/18 club event	\$8.00		
9/11/2018	1243-13	Journal Entry	Soda 9/11/18 club event	\$5.00		
			<i>Period 4 subtotals</i>	<u>\$18.00</u>	<u>\$0.00</u>	
			<i>Account Subtotals</i>	<u>\$18.00</u>	<u>\$0.00</u>	
9/30/2018			<i>Account Net Change</i>			<u>\$18.00</u>
9/30/2018			<i>Account Ending Balance</i>			<u><u>\$18.00</u></u>
6/1/2018					<i>Grand Total Beginning Balance</i>	(\$2,063.56)
9/30/2018					<i>Grand Total Net Change</i>	<u>\$1,148.50</u>
9/30/2018					<i>Grand Total Ending Balance</i>	<u><u>(\$915.06)</u></u>