

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2026 = June 1, 2025 through May 31, 2026

As of February 28, 2026 (9 months; 06/01/25 thru 02/28/26)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2025 - 2026	Current YTD	Variance
Income				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 14,831.00	\$ 8,375.00	\$ (6,456.00)
40-40001-014-30001	ROLLOVER BALANCE	21,798.96	21,798.96	-
Total Income		\$ 36,629.96	\$ 30,173.96	\$ (6,456.00)
Program Expenses				
Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70009-014-30001	ADMINISTRATION FEE	262.00	-	262.00
40-70097-014-30001	CON WHITE COAT CEREMONY	2,500.00	-	2,500.00
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	1,000.00	-	1,000.00
40-70173-014-30001	PROGRAMS & PROJECTS	24,476.13	14,677.67	9,798.46
40-70318-014-30001	SUMMER CONVOCATION	2,500.00	-	2,500.00
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	500.00	500.00	-
40-70301-014-30001	WINTER CONVOCATION	3,500.00	-	3,500.00
40-70348-014-30001	WINTER/SPRING EVENTS	500.00	-	500.00
Total Program Expense		\$ 35,238.13	\$ 15,177.67	\$ (20,060.46)
Balance Before Reserves		1,391.83	14,996.29	13,604.46
Reserves:				
40-70181-014-30001	RESERVE FUND	1,391.83	-	1,391.83
Total Reserves		\$ 1,391.83	\$ -	\$ (1,391.83)
Total Expenses + Reserves		\$ 36,629.96	\$ 15,177.67	\$ 21,452.29
Total Net Income less Expenses + Reserves		\$ -	\$ 14,996.29	\$ 14,996.29
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Nursing Student Council
As of February 28, 2026 (9 months; 06/01/25 thru 02/28/26)**

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
40-29000-014						
Account: 40-29000-014 (Funds held in Trust)						
06/01/2025		Account Beginning Balance				(\$20,455.49)
06/01/2025	5251-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$20,455.49		
06/01/2025	5251-24	Journal Entry	RECLASS TO LIABILITY		\$21,798.96	
<i>Period 1 subtotals</i>				<u>\$20,455.49</u>	<u>\$21,798.96</u>	
				\$20,455.49	\$21,798.96	
02/28/2026		Account Net Change				(\$1,343.47)
02/28/2026		Account Ending Balance				<u>(\$21,798.96)</u>
40-30014-014						
Account: 40-30014-014 (RETAINED EARNINGS - PRIOR YR)						
06/01/2025		Account Beginning Balance				(\$1,343.47)
06/01/2025	5251-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$20,455.49	
06/01/2025	5251-23	Journal Entry	RECLASS TO LIABILITY	\$21,798.96		
<i>Period 1 subtotals</i>				<u>\$21,798.96</u>	<u>\$20,455.49</u>	
				\$21,798.96	\$20,455.49	
02/28/2026		Account Net Change				\$1,343.47
02/28/2026		Account Ending Balance				<u>\$0.00</u>
40-49001-014						
Account: 40-49001-014 (ACTIVITY FEE INCOME)						
06/01/2025		Account Beginning Balance				\$0.00
12/09/2025	5436-7	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$8,375.00	
<i>Period 7 subtotals</i>				<u>\$0.00</u>	<u>\$8,375.00</u>	
				\$0.00	\$8,375.00	
02/28/2026		Account Net Change				(\$8,375.00)
02/28/2026		Account Ending Balance				<u>(\$8,375.00)</u>
40-70173-014						
Account: 40-70173-014 (PROGRAM AND PROJECTS)						
06/01/2025		Account Beginning Balance				\$0.00
08/11/2025	5221-25	Accounts Payable	JP Morgan-81125	\$1,681.94		
08/13/2025	5185-19	Accounts Payable	JP Morgan-001010	\$1,023.98		
08/14/2025	5175-1	Journal Entry	Soda 8/14/25 Club Event	\$126.25		
<i>Period 3 subtotals</i>				<u>\$2,832.17</u>	<u>\$0.00</u>	
10/21/2025	5421-7	Accounts Payable	Cafe 101, Inc.-6229937	\$3,000.00		
<i>Period 5 subtotals</i>				<u>\$3,000.00</u>	<u>\$0.00</u>	
11/03/2025	5339-3	Accounts Payable	JP Morgan-003239	\$625.00		
11/24/2025	5378-9	Accounts Payable	308-16 Billiard Inc-11242025	\$4,195.00		
<i>Period 6 subtotals</i>				<u>\$4,820.00</u>	<u>\$0.00</u>	

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
12/09/2025	5370-8	Journal Entry	Soda 12/9/25 Club Event	\$225.50		
<i>Period 7 subtotals</i>				\$225.50	\$0.00	
01/01/2026	5483-18	Accounts Payable	Cafe 101, Inc.-622986	\$3,800.00		
<i>Period 8 subtotals</i>				\$3,800.00	\$0.00	
				\$14,677.67	\$0.00	
02/28/2026	<i>Account Net Change</i>					\$14,677.67
02/28/2026	<i>Account Ending Balance</i>					\$14,677.67
40-70280-014						
Account: 40-70280-014 (BROOKLYN FREE CLINIC (BFC))						
06/01/2025	<i>Account Beginning Balance</i>					\$0.00
10/31/2025	5303-3	Journal Entry	Transfer to MSC (40-70280) 10/31/25	\$500.00		
<i>Period 5 subtotals</i>				\$500.00	\$0.00	
				\$500.00	\$0.00	
02/28/2026	<i>Account Net Change</i>					\$500.00
02/28/2026	<i>Account Ending Balance</i>					\$500.00
06/01/2025	<i>Grand Total Beginning Balance</i>					(\$21,798.96)
02/28/2026	<i>Grand Total Net Change</i>					\$6,802.67
02/28/2026	<i>Grand Total Ending Balance</i>					(\$14,996.29)