

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2025 = June 1, 2024 through May 31, 2025

As of October 31, 2024 (5 months; 06/01/24 thru 10/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2024 - 2025	Current YTD	Variance
Income				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 14,830.83	\$ 9,038.86	\$ (5,791.97)
40-40001-014-30001	ROLLOVER BALANCE	20,455.49	20,455.49	-
Total Income		\$ 35,286.32	\$ 29,494.35	\$ (5,791.97)
Program Expenses				
Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70009-014-30001	ADMINISTRATION FEE	256.00	-	256.00
40-70097-014-30001	CON WHITE COAT CEREMONY	2,500.00	-	2,500.00
40-70371-014-30001	DOWNSTATE STUDENT NURSING ASSOCIATION (DSNA)	300.00	-	300.00
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	1,000.00	-	1,000.00
40-70173-014-30001	PROGRAMS & PROJECTS	20,055.05	61.75	19,993.30
40-70305-014-30001	SOCIAL ACTIVITIES	1,000.00	-	1,000.00
40-70318-014-30001	SUMMER CONVOCATION	3,000.00	-	
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	2,000.00	2,000.00	-
40-70301-014-30001	WINTER CONVOCATION	4,000.00	-	
40-70348-014-30001	WINTER/SPRING EVENTS	500.00	-	500.00
Total Program Expense		\$ 34,611.05	\$ 2,061.75	\$ (32,549.30)
Balance Before Reserves		675.27	27,432.60	26,757.33
Reserves:				
40-70181-014-30001	RESERVE FUND	675.27	-	675.27
Total Reserves		\$ 675.27	\$ -	\$ (675.27)
Total Expenses + Reserves		\$ 35,286.32	\$ 2,061.75	\$ 33,224.57
Total Net Income less Expenses + Reserves		\$ -	\$ 27,432.60	\$ 27,432.60
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

Faculty Student Association of Downstate Medical Center
Nursing Student Council
As of October 31, 2024 (5 months; 06/01/24 thru 10/31/24)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
40-29000-014						
Account: 40-29000-014 (Funds held in Trust)						
06/01/2024		Account Beginning Balance				(\$19,130.01)
06/01/2024	4528-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$19,130.01		
06/01/2024	4528-24	Journal Entry	RECLASS TO LIABILITY		\$20,455.49	
<i>Period 1 subtotals</i>				<u>\$19,130.01</u>	<u>\$20,455.49</u>	
				\$19,130.01	\$20,455.49	
10/31/2024		Account Net Change				(\$1,325.48)
10/31/2024		Account Ending Balance				<u>(\$20,455.49)</u>
40-30014-014						
Account: 40-30014-014 (RETAINED EARNINGS - PRIOR YR)						
06/01/2024		Account Beginning Balance				(\$1,325.48)
06/01/2024	4528-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$19,130.01	
06/01/2024	4528-23	Journal Entry	RECLASS TO LIABILITY	\$20,455.49		
<i>Period 1 subtotals</i>				<u>\$20,455.49</u>	<u>\$19,130.01</u>	
				\$20,455.49	\$19,130.01	
10/31/2024		Account Net Change				\$1,325.48
10/31/2024		Account Ending Balance				<u>\$0.00</u>
40-49001-014						
Account: 40-49001-014 (ACTIVITY FEE INCOME)						
06/01/2024		Account Beginning Balance				\$0.00
10/21/2024	4696-7	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$9,038.86	
<i>Period 5 subtotals</i>				<u>\$0.00</u>	<u>\$9,038.86</u>	
				\$0.00	\$9,038.86	
10/31/2024		Account Net Change				(\$9,038.86)
10/31/2024		Account Ending Balance				<u>(\$9,038.86)</u>
40-70173-014						
Account: 40-70173-014 (PROGRAM AND PROJECTS)						
06/01/2024		Account Beginning Balance				\$0.00
10/30/2024	4674-25	Journal Entry	Soda 10/30/24 Club Events	\$61.75		
<i>Period 5 subtotals</i>				<u>\$61.75</u>	<u>\$0.00</u>	
				\$61.75	\$0.00	
10/31/2024		Account Net Change				\$61.75
10/31/2024		Account Ending Balance				<u>\$61.75</u>
40-70280-014						
Account: 40-70280-014 (BROOKLYN FREE CLINIC (BFC))						
06/01/2024		Account Beginning Balance				\$0.00
09/21/2024	4611-1	Journal Entry	Transfer to MSC BFC(40-70280) 9/21/24	\$2,000.00		

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
<i>Period 4 subtotals</i>				\$2,000.00	\$0.00	
				\$2,000.00	\$0.00	
10/31/2024		<i>Account Net Change</i>				\$2,000.00
10/31/2024		<i>Account Ending Balance</i>				\$2,000.00
06/01/2024		<i>Grand Total Beginning Balance</i>				(\$20,455.49)
10/31/2024		<i>Grand Total Net Change</i>				(\$6,977.11)
10/31/2024		<i>Grand Total Ending Balance</i>				(\$27,432.60)