

# Faculty Student Association of DMC-Student Activity Fund

## Nursing Student Council (NSC)

FY 2024 = June 1, 2023 through May 31, 2024

As of May 31, 2024 (12 months; 06/01/23 thru 05/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023 - 2024	Current YTD	Variance
<b>Income</b>				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 16,538.57	\$ 14,830.83	\$ (1,707.74)
40-40001-014-30001	ROLLOVER BALANCE	19,130.01	19,130.01	-
<b>Total Income</b>		<b>\$ 35,668.58</b>	<b>\$ 33,960.84</b>	<b>\$ (1,707.74)</b>
<b>Program Expenses</b> Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70318-014-30001	ACCEL PINNING & AWARDS EVENT	4,000.00	4,000.00	-
40-70009-014-30001	ADMINISTRATION FEE	250.00	250.00	-
40-70097-014-30001	CON WHITE COAT CEREMONY	2,500.00	2,500.00	-
40-70371-014-30001	DOWNSTATE STUDENT NURSING ASSOCIATION (DSNA)	300.00	-	300.00
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	500.00	-	500.00
40-70306-014-30001	NURSE ANESTHESIA CLUB	-	(93.55)	93.55
40-70173-014-30001	PROGRAMS & PROJECTS	9,752.71	2,348.90	7,403.81
40-70301-014-30001	RN-BS & GRAD CONVOCATION CURRENT FY	4,000.00	4,000.00	-
40-70305-014-30001	SOCIAL ACTIVITIES	1,000.00	-	1,000.00
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	500.00	500.00	-
40-70348-014-30001	WINTER/SPRING EVENTS	500.00	-	500.00
<b>Total Program Expense</b>		<b>\$ 23,302.71</b>	<b>\$ 13,505.35</b>	<b>\$ (9,797.36)</b>
<b>Balance Before Reserves</b>		12,365.87	20,455.49	8,089.62
<b>Reserves:</b>				
40-70181-014-30001	RESERVE FUND	12,365.87	-	12,365.87
<b>Total Reserves</b>		<b>\$ 12,365.87</b>	<b>\$ -</b>	<b>\$ (12,365.87)</b>
<b>Total Expenses + Reserves</b>		<b>\$ 35,668.58</b>	<b>\$ 13,505.35</b>	<b>\$ 22,163.23</b>
<b>Total Net Income less Expenses + Reserves</b>		<b>\$ -</b>	<b>\$ 20,455.49</b>	<b>\$ 20,455.49</b>
<b>*SUNY Reserve Guidelines &gt;5% and &lt;100% of prior year actual expenses</b>				

Faculty Student Association of Downstate Medical Center  
Nursing Student Council  
As of May 31, 2024 (12 months; 06/01/23 thru 05/31/24)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
<b>40-29000-014</b>							
<b>Account:</b>	<b>40-29000-014 (Funds held in Trust)</b>						
6/1/2023				Account Beginning Balance			(\$27,323.18)
6/1/2023	3921-24	Journal Entry	RECLASS TO LIABILITY			\$19,130.01	
6/1/2023	3921-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$27,323.18		
				Period 1 subtotals	\$27,323.18	\$19,130.01	
				Account Subtotals	\$27,323.18	\$19,130.01	
5/31/2024				Account Net Change			\$8,193.17
5/31/2024				Account Ending Balance			(\$19,130.01)
<b>40-30014-014</b>							
<b>Account:</b>	<b>40-30014-014 (RETAINED EARNINGS - PRIOR YR)</b>						
6/1/2023				Account Beginning Balance			\$8,193.17
6/1/2023	3921-23	Journal Entry	RECLASS TO LIABILITY		\$19,130.01		
6/1/2023	3921-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE			\$27,323.18	
				Period 1 subtotals	\$19,130.01	\$27,323.18	
				Account Subtotals	\$19,130.01	\$27,323.18	
5/31/2024				Account Net Change			(\$8,193.17)
5/31/2024				Account Ending Balance			\$0.00
<b>40-49001-014</b>							
<b>Account:</b>	<b>40-49001-014 (ACTIVITY FEE INCOME)</b>						
6/1/2023				Account Beginning Balance			\$0.00
10/27/2023	4092-7	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME			\$8,945.00	

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				<i>Period 5 subtotals</i>	\$0.00	\$8,945.00	
4/5/2024	4392-8	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME			\$5,885.83	
				<i>Period 11 subtotals</i>	\$0.00	\$5,885.83	
				<i>Account Subtotals</i>	\$0.00	\$14,830.83	
5/31/2024				<i>Account Net Change</i>			(\$14,830.83)
5/31/2024				<i>Account Ending Balance</i>			<u>(\$14,830.83)</u>
	<b>40-70009-014</b>						
<b>Account:</b>	<b>40-70009-014 (ADMINISTRATION FEE)</b>						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
3/2/2024	4253-6	Journal Entry	TO RECORD FYE 05.31.24 SAF FEES		\$250.00		
				<i>Period 10 subtotals</i>	\$250.00	\$0.00	
				<i>Account Subtotals</i>	\$250.00	\$0.00	
5/31/2024				<i>Account Net Change</i>			\$250.00
5/31/2024				<i>Account Ending Balance</i>			<u>\$250.00</u>
	<b>40-70097-014</b>						
<b>Account:</b>	<b>40-70097-014 (EVENTS)</b>						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
1/20/2024	4212-29	Accounts Payable	Cafe 101, Inc.-621940		\$2,500.00		
				<i>Period 8 subtotals</i>	\$2,500.00	\$0.00	
				<i>Account Subtotals</i>	\$2,500.00	\$0.00	
5/31/2024				<i>Account Net Change</i>			\$2,500.00
5/31/2024				<i>Account Ending Balance</i>			<u>\$2,500.00</u>

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<b>40-70173-014</b>							
<b>Account:</b>	<b>40-70173-014 (PROGRAM AND PROJECTS)</b>						
6/1/2023				Account Beginning Balance			\$0.00
9/22/2023	4068-1	Journal Entry	Transfer to S.C.(40-70318) 9/22/23		\$2,000.00		
9/25/2023	4024-39	Accounts Payable	J.P. Morgan-52067869		\$198.08		
				Period 4 subtotals	\$2,198.08	\$0.00	
10/16/2023	4081-110	Accounts Payable	J.P. Morgan-53684335		\$150.82		
				Period 5 subtotals	\$150.82	\$0.00	
				Account Subtotals	\$2,348.90	\$0.00	
5/31/2024				Account Net Change			\$2,348.90
5/31/2024				Account Ending Balance			\$2,348.90
<b>40-70280-014</b>							
<b>Account:</b>	<b>40-70280-014 (BROOKLYN FREE CLINIC (BFC))</b>						
6/1/2023				Account Beginning Balance			\$0.00
7/20/2023	3925-1	Journal Entry	Transfer to MSC BFC(40-702800 7/13/23		\$500.00		
				Period 2 subtotals	\$500.00	\$0.00	
				Account Subtotals	\$500.00	\$0.00	
5/31/2024				Account Net Change			\$500.00
5/31/2024				Account Ending Balance			\$500.00
<b>40-70301-014</b>							
<b>Account:</b>	<b>40-70301-014 (RN-BS &amp; GRAD CONVOCATION CURRENT FY)</b>						
6/1/2023				Account Beginning Balance			\$0.00

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1/25/2024	4212-85	Accounts Payable	Cafe 101, Inc.-621970		\$4,000.00		
				<i>Period 8 subtotals</i>	<u>\$4,000.00</u>	<u>\$0.00</u>	
				<i>Account Subtotals</i>	<u>\$4,000.00</u>	<u>\$0.00</u>	
5/31/2024				<i>Account Net Change</i>			<u>\$4,000.00</u>
5/31/2024				<i>Account Ending Balance</i>			<u><u>\$4,000.00</u></u>
<b>40-70306-014</b>							
<b>Account: 40-70306-014 (NURSE ANESTHESIA CLUB)</b>							
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
3/19/2024	4311-106	Accounts Payable	REVERSE-Adriane Morrison-12517			\$93.55	
				<i>Period 10 subtotals</i>	<u>\$0.00</u>	<u>\$93.55</u>	
				<i>Account Subtotals</i>	<u>\$0.00</u>	<u>\$93.55</u>	
5/31/2024				<i>Account Net Change</i>			<u>(\$93.55)</u>
5/31/2024				<i>Account Ending Balance</i>			<u><u>(\$93.55)</u></u>
<b>40-70318-014</b>							
<b>Account: 40-70318-014 (ACCEL PINNING &amp; AWARDS EVENT)</b>							
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
9/22/2023	4068-2	Journal Entry	Transfer from P&P(40-70173) 9/22/23			\$2,000.00	
				<i>Period 4 subtotals</i>	<u>\$0.00</u>	<u>\$2,000.00</u>	
10/18/2023	4081-196	Accounts Payable	Cafe 101, Inc.-621775		\$6,000.00		
				<i>Period 5 subtotals</i>	<u>\$6,000.00</u>	<u>\$0.00</u>	
				<i>Account Subtotals</i>	<u>\$6,000.00</u>	<u>\$2,000.00</u>	
5/31/2024				<i>Account Net Change</i>			<u>\$4,000.00</u>

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
5/31/2024			Account Ending Balance			\$4,000.00
6/1/2023				Grand Total Beginning Balance		(\$19,130.01)
5/31/2024				Grand Total Net Change		(\$1,325.48)
5/31/2024				Grand Total Ending Balance		(\$20,455.49)