

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2024 = June 1, 2023 through May 31, 2024

As of December 31, 2023 (7 months; 06/01/23 thru 12/31/23)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023 - 2024	Current YTD	Variance
Income				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 16,538.57	\$ 8,945.00	\$ (7,593.57)
40-40001-014-30001	ROLLOVER BALANCE	19,130.01	19,130.01	-
Total Income		\$ 35,668.58	\$ 28,075.01	\$ (7,593.57)
Program Expenses				
<i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i>				
40-70318-014-30001	ACCEL PINNING & AWARDS EVENT	4,000.00	4,000.00	-
40-70009-014-30001	ADMINISTRATION FEE	250.00	-	250.00
40-70097-014-30001	CON WHITE COAT CEREMONY	2,500.00	-	2,500.00
40-70371-014-30001	DOWNSTATE STUDENT NURSING ASSOCIATION (DSNA)	300.00	-	300.00
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	500.00	-	500.00
40-70173-014-30001	PROGRAMS & PROJECTS	9,752.71	2,348.90	7,403.81
40-70301-014-30001	RN-BS & GRAD CONVOCATION CURRENT FY	4,000.00	-	4,000.00
40-70305-014-30001	SOCIAL ACTIVITIES	1,000.00	-	1,000.00
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	500.00	500.00	-
40-70348-014-30001	WINTER/SPRING EVENTS	500.00	-	500.00
Total Program Expense		\$ 23,302.71	\$ 6,848.90	\$ (16,453.81)
Balance Before Reserves		12,365.87	21,226.11	8,860.24
Reserves:				
40-70181-014-30001	RESERVE FUND	12,365.87	-	12,365.87
Total Reserves		\$ 12,365.87	\$ -	\$ (12,365.87)
Total Expenses + Reserves		\$ 35,668.58	\$ 6,848.90	\$ 28,819.68
Total Net Income less Expenses + Reserves		\$ -	\$ 21,226.11	\$ 21,226.11
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Nursing Student Council**

As of December 31, 2023 (7 months; 06/01/23 thru 12/31/23)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-014						
Account: 40-29000-014 (Funds held in Trust)						
6/1/2023						Account Beginning Balance (\$27,323.18)
6/1/2023	3921-24	Journal Entry	RECLASS TO LIABILITY		\$19,130.01	
6/1/2023	3921-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE			
				\$27,323.18		
				<u>Period 1 subtotals</u>	<u>\$27,323.18</u>	<u>\$19,130.01</u>
				<u>Account Subtotals</u>	<u>\$27,323.18</u>	<u>\$19,130.01</u>
12/31/2023						Account Net Change <u>\$8,193.17</u>
12/31/2023						Account Ending Balance <u><u>(\$19,130.01)</u></u>
40-30014-014						
Account: 40-30014-014 (RETAINED EARNINGS - PRIOR YR)						
6/1/2023						Account Beginning Balance \$8,193.17
6/1/2023	3921-23	Journal Entry	RECLASS TO LIABILITY	\$19,130.01		
6/1/2023	3921-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$27,323.18	
				\$19,130.01	<u>\$27,323.18</u>	
				<u>Period 1 subtotals</u>	<u>\$19,130.01</u>	<u>\$27,323.18</u>
				<u>Account Subtotals</u>	<u>\$19,130.01</u>	<u>\$27,323.18</u>
12/31/2023						Account Net Change <u>(\$8,193.17)</u>
12/31/2023						Account Ending Balance <u><u>\$0.00</u></u>
40-49001-014						
Account: 40-49001-014 (ACTIVITY FEE INCOME)						
6/1/2023						Account Beginning Balance \$0.00
10/27/2023	4092-7	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$8,945.00	

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				\$0.00	\$8,945.00	
			<i>Period 5 subtotals</i>	\$0.00	\$8,945.00	
			<i>Account Subtotals</i>	\$0.00	\$8,945.00	
12/31/2023			<i>Account Net Change</i>			<u>(\$8,945.00)</u>
12/31/2023			<i>Account Ending Balance</i>			<u>(\$8,945.00)</u>
			40-70173-014			
Account: 40-70173-014 (PROGRAM AND PROJECTS)						
6/1/2023						\$0.00
			<i>Account Beginning Balance</i>			\$0.00
9/22/2023	4068-1	Journal Entry	Transfer to S.C.(40-70318) 9/22/23	\$2,000.00		
9/25/2023	4024-39	Accounts Payable	J.P. Morgan-52067869	\$198.08		
			<i>Period 4 subtotals</i>	\$2,198.08	\$0.00	
10/16/2023	4081-110	Accounts Payable	J.P. Morgan-53684335	\$150.82		
			<i>Period 5 subtotals</i>	\$150.82	\$0.00	
			<i>Account Subtotals</i>	\$2,348.90	\$0.00	
12/31/2023			<i>Account Net Change</i>			<u>\$2,348.90</u>
12/31/2023			<i>Account Ending Balance</i>			<u>\$2,348.90</u>
			40-70280-014			
Account: 40-70280-014 (BROOKLYN FREE CLINIC (BFC))						
6/1/2023						\$0.00
			<i>Account Beginning Balance</i>			\$0.00
7/20/2023	3925-1	Journal Entry	Transfer to MSC BFC(40-702800 7/13/23	\$500.00		
			<i>Period 2 subtotals</i>	\$500.00	\$0.00	
			<i>Account Subtotals</i>	\$500.00	\$0.00	
12/31/2023			<i>Account Net Change</i>			<u>\$500.00</u>

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
12/31/2023				<i>Account Ending Balance</i>			<u>\$500.00</u>
	40-70318-014						
Account:	40-70318-014 (ACCEL PINNING & AWARDS EVENT)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
9/22/2023	4068-2	Journal Entry	Transfer from P&P(40-70173) 9/22/23			\$2,000.00	
				<i>Period 4 subtotals</i>	\$0.00	\$2,000.00	
10/18/2023	4081-196	Accounts Payable	Cafe 101, Inc.-621775		\$6,000.00		
				<i>Period 5 subtotals</i>	\$6,000.00	\$0.00	
				<i>Account Subtotals</i>	\$6,000.00	\$2,000.00	
12/31/2023				<i>Account Net Change</i>			<u>\$4,000.00</u>
12/31/2023				<i>Account Ending Balance</i>			<u>\$4,000.00</u>
6/1/2023					<i>Grand Total Beginning Balance</i>		(\$19,130.01)
12/31/2023							<u>(\$2,096.10)</u>
12/31/2023						<i>Grand Total Net Change</i>	
						<i>Grand Total Ending Balance</i>	<u>(\$21,226.11)</u>