

**Faculty Student Association of DMC-Student Activity Fund**

**Nursing Student Council (NSC)**

**FY 2023 = June 1, 2022 through May 31, 2023**

**As of February 28, 2023 (9 months; 06/01/22 thru 02/28/23)**

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2022 - 2023	Current YTD	Variance
<b>Income</b>				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 15,723.29	\$ 9,350.00	\$ (6,373.29)
40-40001-014-30001	ROLLOVER BALANCE	27,323.18	27,323.18	-
<b>Total Income</b>		<b>\$ 43,046.47</b>	<b>\$ 36,673.18</b>	<b>\$ (6,373.29)</b>
<p><i>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</i></p>				
<b>Program Expenses</b>				
40-70318-014-30001	ACCEL PINNING & AWARDS EVENT	2,000.00	-	2,000.00
40-70009-014-30001	ADMINISTRATION FEE	244.13	-	244.13
40-70097-014-30001	CON WHITE COAT CEREMONY	2,500.00	2,500.00	-
40-70301-014-30001	CONVOCATION RN-BS & GRAD CURRENT FY	5,599.00	5,599.00	-
40-70371-014-30001	DOWNSTATE STUDENT NURSING ASSOCIATION (DSNA)	300.00	-	300.00
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	1,000.00	-	1,000.00
40-70173-014-30001	PROGRAMS & PROJECTS	25,025.34	13,061.15	11,964.19
40-70305-014-30001	SOCIAL ACTIVITIES	500.00	327.46	172.54
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	500.00	2,000.00	(1,500.00)
40-70348-014-30001	WINTER/SPRING EVENTS	-	1,000.00	(1,000.00)
<b>Total Program Expense</b>		<b>\$ 37,668.47</b>	<b>\$ 24,487.61</b>	<b>\$ (13,180.86)</b>
<b>Balance Before Reserves</b>		5,378.00	12,185.57	6,807.57
<b>Reserves:</b>				
40-70181-014-30001	RESERVE FUND	5,378.00	-	5,378.00
<b>Total Reserves</b>		<b>\$ 5,378.00</b>	<b>\$ -</b>	<b>\$ (5,378.00)</b>
<b>Total Expenses + Reserves</b>		<b>\$ 43,046.47</b>	<b>\$ 24,487.61</b>	<b>\$ 18,558.86</b>
<b>Total Net Income less Expenses + Reserves</b>		<b>\$ -</b>	<b>\$ 12,185.57</b>	<b>\$ 12,185.57</b>
<b>*SUNY Reserve Guidelines &gt;5% and &lt;100% of prior year actual expenses</b>				

**Faculty Student Association of Downstate Medical Center  
Nursing Student Council**

As of February 28, 2023 (9 months; 06/01/22 thru 02/28/23)

**Notes regarding this account detailed transaction statement**

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
<b>40-29000-014</b>						
<b>Account: 40-29000-014 (Funds held in Trust)</b>						
6/1/2022						Account Beginning Balance (\$16,978.08)
6/1/2022	3409-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$16,978.08		
6/1/2022	3409-24	Journal Entry	RECLASS TO LIABILITY		\$27,323.18	
			<i>Period 1 subtotals</i>	\$16,978.08	\$27,323.18	
			<i>Account Subtotals</i>	\$16,978.08	\$27,323.18	
2/28/2023						Account Net Change (\$10,345.10)
2/28/2023						Account Ending Balance (\$27,323.18)
<b>40-30014-014</b>						
<b>Account: 40-30014-014 (RETAINED EARNINGS - PRIOR YR)</b>						
6/1/2022						Account Beginning Balance (\$10,345.10)
6/1/2022	3409-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$16,978.08	
6/1/2022	3409-23	Journal Entry	RECLASS TO LIABILITY	\$27,323.18		
			<i>Period 1 subtotals</i>	\$27,323.18	\$16,978.08	
			<i>Account Subtotals</i>	\$27,323.18	\$16,978.08	
2/28/2023						Account Net Change \$10,345.10
2/28/2023						Account Ending Balance \$0.00
<b>40-49001-014</b>						
<b>Account: 40-49001-014 (ACTIVITY FEE INCOME)</b>						
6/1/2022						Account Beginning Balance \$0.00
2/6/2023	3678-5	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$9,350.00	

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				\$0.00	\$9,350.00	
			<i>Period 9 subtotals</i>	\$0.00	\$9,350.00	
			<i>Account Subtotals</i>	\$0.00	\$9,350.00	
2/28/2023			<i>Account Net Change</i>			<u>(\$9,350.00)</u>
2/28/2023			<i>Account Ending Balance</i>			<u>(\$9,350.00)</u>
			<b>40-70097-014</b>			
			<b>Account: 40-70097-014 (EVENTS)</b>			
6/1/2022			<i>Account Beginning Balance</i>			\$0.00
12/27/2022	3567-284	Accounts Payable	Dana Spalding-452	\$800.00		
			<i>Period 7 subtotals</i>	\$800.00	\$0.00	
2/10/2023	3618-134	Accounts Payable	Dana Spalding-452-R	\$800.00		
2/10/2023	3618-16	Accounts Payable	REVERSE-Dana Spalding-452		\$800.00	
2/21/2023	3660-59	Accounts Payable	Cafe 101, Inc.-621498	\$1,700.00		
			<i>Period 9 subtotals</i>	\$2,500.00	\$800.00	
			<i>Account Subtotals</i>	\$3,300.00	\$800.00	
2/28/2023			<i>Account Net Change</i>			<u>\$2,500.00</u>
2/28/2023			<i>Account Ending Balance</i>			<u>\$2,500.00</u>
			<b>40-70173-014</b>			
			<b>Account: 40-70173-014 (PROGRAM AND PROJECTS)</b>			
6/1/2022			<i>Account Beginning Balance</i>			\$0.00
7/18/2022	3337-82	Accounts Payable	FSA Bookstore-233	\$1,674.48		
			<i>Period 2 subtotals</i>	\$1,674.48	\$0.00	
9/28/2022	3427-255	Accounts Payable	Flatbush Uniforms-00326044	\$993.75		
			<i>Period 4 subtotals</i>	\$993.75	\$0.00	
10/24/2022	3472-299	Accounts Payable	Cafe 101, Inc.-621306	\$4,750.00		

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				<i>Period 5 subtotals</i>	\$4,750.00	\$0.00	
2/21/2023	3660-51	Accounts Payable	FSA Bookstore-359		\$646.92		
2/21/2023	3660-53	Accounts Payable	FSA Bookstore-360		\$1,095.00		
2/21/2023	3660-55	Accounts Payable	SUNY Acct 900828-00-997536		\$200.00		
2/21/2023	3660-62	Accounts Payable	Cafe 101, Inc.-621498		\$3,701.00		
				<i>Period 9 subtotals</i>	\$5,642.92	\$0.00	
				<i>Account Subtotals</i>	\$13,061.15	\$0.00	
2/28/2023				<i>Account Net Change</i>			\$13,061.15
2/28/2023				<i>Account Ending Balance</i>			<u>\$13,061.15</u>

**40-70280-014**

**Account: 40-70280-014 (BROOKLYN FREE CLINIC (BFC))**

6/1/2022				<i>Account Beginning Balance</i>			\$0.00
9/2/2022	3372-11	Journal Entry	Transfer to MSC BFC(40-70280) 9/2/2022		\$500.00		
				<i>Period 4 subtotals</i>	\$500.00	\$0.00	
2/3/2023	3614-1	Journal Entry	Transfer to MSC BFC(40-70280) 2/3/23		\$1,500.00		
				<i>Period 9 subtotals</i>	\$1,500.00	\$0.00	
				<i>Account Subtotals</i>	\$2,000.00	\$0.00	
2/28/2023				<i>Account Net Change</i>			\$2,000.00
2/28/2023				<i>Account Ending Balance</i>			<u>\$2,000.00</u>

**40-70301-014**

**Account: 40-70301-014 (RN-BS & GRAD CONVOCATION CURRENT FY)**

6/1/2022				<i>Account Beginning Balance</i>			\$0.00
2/21/2023	3660-61	Accounts Payable	Cafe 101, Inc.-621498		\$5,599.00		
				<i>Period 9 subtotals</i>	\$5,599.00	\$0.00	



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6/1/2022						Grand Total Beginning Balance (\$27,323.18)
						<u>\$15,137.61</u>
2/28/2023						Grand Total Net Change
2/28/2023						Grand Total Ending Balance <u><u>(\$12,185.57)</u></u>