

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2021 = June 1, 2021 through May 31, 2022

As of August 31, 2021 (3 months; 06/01/21 thru 08/31/21)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2021 - 2022	Current YTD	Variance
Income				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 15,686.00	\$ -	\$ (15,686.00)
40-40001-014-30001	ROLLOVER BALANCE	16,978.00	16,978.08	0.08
Total Income		\$ 32,664.00	\$ 16,978.08	\$ (15,685.92)
Program Expenses Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70318-014-30001	ACCEL PINNING & AWARDS EVENT	2,000.00	-	2,000.00
40-70009-014-30001	ADMINISTRATION FEE	225.00	-	225.00
40-70097-014-30001	CON WHITE COAT CEREMONY	2,500.00	-	2,500.00
40-70302-014-30001	CONVOCATION MAY PRIOR FY	-	-	-
40-70301-014-30001	CONVOCATION RN-BS & GRAD CURRENT FY	5,599.00	-	5,599.00
40-70371-014-30001	DOWNSTATE STUDENT NURSING ASSOCIATION (DSNA)	300.00	-	300.00
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	1,000.00	-	1,000.00
40-70173-014-30001	PROGRAMS & PROJECTS	16,282.00	3,960.19	12,321.81
40-70305-014-30001	SOCIAL ACTIVITIES	500.00	-	500.00
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	500.00	-	500.00
Total Program Expense		\$ 28,906.00	\$ 3,960.19	\$ (24,945.81)
Balance Before Reserves		3,758.00	13,017.89	9,259.89
Reserves:				
40-70181-014-30001	RESERVE FUND	3,758.00	-	3,758.00
Total Reserves		\$ 3,758.00	\$ -	\$ (3,758.00)
Total Expenses + Reserves		\$ 32,664.00	\$ 3,960.19	\$ 28,703.81
Total Net Income less Expenses + Reserves		\$ -	\$ 13,017.89	\$ 13,017.89
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Nursing Student Council**

As of August 31, 2021 (3 months; 06/01/21 thru 08/31/21)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-014						
Account:	40-29000-014 (Funds held in Trust)					
6/1/2021						<i>Account Beginning Balance</i> (\$5,050.30)
6/1/2021	2728-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$5,050.30		
6/1/2021	2728-24	Journal Entry	RECLASS TO LIABILITY		\$16,978.08	
				<i>Period 1 subtotals</i>	\$5,050.30 \$16,978.08	
				<i>Account Subtotals</i>	\$5,050.30 \$16,978.08	
8/31/2021						<i>Account Net Change</i> (\$11,927.78)
8/31/2021						<i>Account Ending Balance</i> (\$16,978.08)
40-30014-014						
Account:	40-30014-014 (RETAINED EARNINGS - PRIOR YR)					
6/1/2021						<i>Account Beginning Balance</i> (\$11,927.78)
6/1/2021	2728-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$5,050.30	
6/1/2021	2728-23	Journal Entry	RECLASS TO LIABILITY	\$16,978.08		
				<i>Period 1 subtotals</i>	\$16,978.08 \$5,050.30	
				<i>Account Subtotals</i>	\$16,978.08 \$5,050.30	
8/31/2021						<i>Account Net Change</i> \$11,927.78
8/31/2021						<i>Account Ending Balance</i> \$0.00

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-70173-014							
Account:	40-70173-014 (PROGRAM AND PROJECTS)						
6/1/2021				<i>Account Beginning Balance</i>			\$0.00
7/22/2021	2733-173	Accounts Payable	Rebecca Kaye-138		\$732.23		
				<i>Period 2 subtotals</i>	\$732.23	\$0.00	
8/12/2021	2781-64	Accounts Payable	FSA Bookstore-138		\$742.50		
8/27/2021	2781-284	Accounts Payable	Cafe 101, Inc.-705650		\$2,100.00		
8/27/2021	2781-286	Accounts Payable	Rebecca Kaye-000152		\$342.96		
8/27/2021	2781-288	Accounts Payable	Tzipora Berman-KGDES30XXH7MP		\$42.50		
				<i>Period 3 subtotals</i>	\$3,227.96	\$0.00	
				<i>Account Subtotals</i>	\$3,960.19	\$0.00	
8/31/2021				<i>Account Net Change</i>			\$3,960.19
8/31/2021				<i>Account Ending Balance</i>			\$3,960.19
6/1/2021				<i>Grand Total Beginning Balance</i>			(\$16,978.08)
8/31/2021				<i>Grand Total Net Change</i>			\$3,960.19
8/31/2021				<i>Grand Total Ending Balance</i>			(\$13,017.89)