

10/24/2018  
NSC meeting  
Library, First Floor  
10:10AM

Present: Newly Elected NSC  
President: Charles Park  
Vice President: Brandon Smith  
Treasurer: Catharine Chen  
Secretary: Veronica Wang

- Charles Park: Motion to ratify and approve the change of the original Account line 40-70302-014-30001 name "Convocation May Prior FY" to "Pinning August 2018".
  - Second: Brandon Smith
  - Motion unanimously approved
  
- Charles Park: Motion to move \$2,346.00 from "Account line 40-70173-014-30001 Programs & Projects" to "Account line 40-70302-014-30001 Pinning August 2018" leaving \$438.00 in "Account line 40-70173-014-30001 Programs & Projects".
  - Second: Veronica Wang
  - Motion unanimously approved
  
- Charles Park: Motion to move the expense "\$2,346.00 from "Account line 40-70301-014-30001 RN-BS & Grad Convocation Current FY" to "Account line 40-70302-014-30001 Pinning August 2018" leaving \$0.00 in "Account line 40-70302-014-30001 Pinning August 2018".
  - Second: Catharine Chen
  - Motion unanimously approved
  
- Charles Park: Motion to move \$500.00 from "Account line 40-70280-014-30001 Support to Brooklyn Free Clinic" to "Account line 40-70173-014-30001 Programs & Projects" leaving \$2,000.00 in "Account line 40-70280-014-30001 Support to Brooklyn Free Clinic" and \$938.00 in "Account line 40-70173-014-30001 Programs & Projects".
  - Second: Brandon Smith
  - Motion unanimously approved



Veronica Wang

Rather than transferring funds in each of the above individual accounts, I recommend at next meeting NSC pass a motion "to approve the attached REVISED FY2019 Budget as attached". See my revised attachment reflecting the intended accounts/amounts.

In this way, the submitted REVISED NSC FY 2019 Budget can be certified in its entirety. Thus, each account# will have its appropriate certified budget and actual expense comparison on subsequent monthly statements. RJB

**Faculty Student Association of DMC-Student Activity Fund  
Nursing Student Council (NSC)  
FY 2019 = June 1,2018 through May 31,2019  
As of October 24, 2018**

**Revised NSC  
Certified Budget**

Account	Description	2018-2019	Current YTD	Variance
<b>Income</b>				
40-49001-014-30001	ACTIVITY FEE	\$ 11,295.00	\$ -	\$ (11,295.00)
40-40001-014-30001	ROLLOVER BALANCE	\$ 8,532.00	\$ 8,322.49	\$ (209.51)
<b>Total Income</b>		<b>\$ 19,827.00</b>	<b>\$ 8,322.49</b>	<b>\$ (11,504.51)</b>
<b>Program Expenses</b>				
40-70009-014-30001	ADMINISTRATION FEE	\$ 215.00	\$ -	\$ 215.00
40-70301-014-30001	RN-BS & GRAD CONVOCATION CURRENT FY	\$ 7,450.00	\$ -	\$ 7,450.00
40- <del>70302</del> -014-30001	<del>PINNING AUGUST 2018</del> <small>new acct TBI</small> <del>Pinning &amp; Awards event</del>	\$ 2,346.00	\$ 2,346.00	\$ -
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	\$ 2,000.00	\$ 350.00	\$ 1,650.00
40-70097-014-30001	CON WHITE COAT CEREMONY	\$ 3,500.00	\$ -	\$ 3,500.00
40-70173-014-30001	PROGRAMS & PROJECTS	\$ 938.00	\$ -	\$ 938.00
40-70305-014-30001	SOCIAL ACTIVITIES	\$ 670.00	\$ -	\$ 670.00
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	\$ 2,000.00	\$ -	\$ 2,000.00
<b>Total Program Expense</b>		<b>\$ 19,119.00</b>	<b>\$ 2,696.00</b>	<b>\$ (16,423.00)</b>
<b>Balance Before Reserves</b>		\$ 708.00	\$ 5,626.49	\$ 4,918.49
<b>Reserves:</b>				
40-70181-014-30001	RESERVE FUND	\$ 708.00	-	\$ 708.00
<b>Total Reserves</b>		\$ 708.00	\$ -	\$ (708.00)
<b>Total Expenses + Reserves</b>		<b>\$ 19,827.00</b>	<b>\$ 2,696.00</b>	<b>\$ 17,131.00</b>
<b>Total Net Income less Expenses + Reserves</b>		<b>\$ -</b>	<b>\$ 5,626.49</b>	<b>\$ 5,626.49</b>

The account 70302 will be retained as RN-BS Convocation Prior yr, and a new account # will be created for "Accel Pinning & Awards Event". This way the May Convocation expenses can continue to be separately tracked for future inquiries. If the account title is changed, it means that future account inquiries would be mixing two different event expenses in that account # and lead to future confusion. Assigning a new Accel Pinning event account will more appropriately better track these two separate events.



Charles Park