

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2019 = June 1, 2018 through May 31, 2019

As of March 31, 2019 (10 months; 06/01/18 thru 03/31/19)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2018 - 2019	Current YTD	Variance
Income				
40-49001-014-30001	ACTIVITY FEE INCOME	\$ 11,295.00	\$ 13,145.00	\$ 1,850.00
40-40001-014-30001	ROLLOVER BALANCE (note: actual prior FY rollover variance caused by prior FY2018 \$210 Admin fee was deducted after FY2019 budget was prepared)	8,322.00	8,322.49	0.49
Total Income		\$ 19,617.00	\$ 21,467.49	\$ 1,850.49
Program Expenses				
Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70009-014-30001	ADMINISTRATION FEE	\$ 215.00	215.00	\$ -
40-70318-014-30001	ACCEL PINNING 7 AWARDS EVENT	2,346.00	2,346.00	-
40-70301-014-30001	RN-BS & GRAD CONVOCATION CURRENT FY	7,450.00	-	7,450.00
40-70302-014-30001	CONVOCATION MAY PRIOR FY	-	-	-
40-70304-014-30001	EDUC CONFERENCES & RESEARCH ACTIVITIES	2,000.00	350.00	1,650.00
40-70097-014-30001	CON WHITE COAT CEREMONY	3,500.00	3,500.00	-
40-70173-014-30001	PROGRAMS & PROJECTS	1,528.00	-	1,528.00
40-70305-014-30001	SOCIAL ACTIVITIES	670.00	114.12	555.88
40-70280-014-30001	SUPPORT TO BROOKLYN FREE CLINIC	1,200.00	1,200.00	-
Total Program Expense		\$ 18,909.00	\$ 7,725.12	\$ (11,183.88)
Balance Before Reserves		708.00	13,742.37	13,034.37
Reserves:				
40-70181-014-30001	RESERVE FUND	708.00	-	708.00
Total Reserves		\$ 708.00	\$ -	\$ (708.00)
Total Expenses + Reserves		\$ 19,617.00	\$ 7,725.12	\$ 11,891.88
Total Net Income less Expenses + Reserves		\$ -	\$ 13,742.37	\$ 13,742.37
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

**Faculty Student Association of Downstate Medical Center
Nursing Student Council**

As of March 31, 2019 (10 months; 06/01/18 thru 03/31/19)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-014						
Account:	40-29000-014 (Funds held in Trust)					
6/1/2018			<i>Account Beginning Balance</i>			(\$11,420.08)
6/1/2018	1254-21	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$11,420.08		
6/1/2018	1254-24	Journal Entry	RECLASS TO LIABILITY		\$8,322.49	
			<i>Period 1 subtotals</i>	\$11,420.08	\$8,322.49	
			<i>Account Subtotals</i>	\$11,420.08	\$8,322.49	
3/31/2019			<i>Account Net Change</i>			<u>\$3,097.59</u>
3/31/2019			<i>Account Ending Balance</i>			<u><u>(\$8,322.49)</u></u>
40-30014-014						
Account:	40-30014-014 (RETAINED EARNINGS - PRIOR YR)					
6/1/2018			<i>Account Beginning Balance</i>			\$3,097.59
6/1/2018	1254-22	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$11,420.08	
6/1/2018	1254-23	Journal Entry	RECLASS TO LIABILITY	\$8,322.49		
			<i>Period 1 subtotals</i>	\$8,322.49	\$11,420.08	
			<i>Account Subtotals</i>	\$8,322.49	\$11,420.08	
3/31/2019			<i>Account Net Change</i>			<u>(\$3,097.59)</u>
3/31/2019			<i>Account Ending Balance</i>			<u><u>\$0.00</u></u>
40-49001-014						
Account:	40-49001-014 (ACTIVITY FEE INCOME)					
6/1/2018			<i>Account Beginning Balance</i>			\$0.00
10/3/2018	1292-16	Cash Receipts	Activities Fees Inco-268-1998		\$6,655.00	

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Date	Trans.	Journal	Reference		Debit Amount	Credit Amount	Balance
				Period 5 subtotals	\$0.00	\$6,655.00	
3/19/2019	1487-59	Cash Receipts	Activities Fees Inco-308-2399			\$6,490.00	
				Period 10 subtotals	\$0.00	\$6,490.00	
				Account Subtotals	\$0.00	\$13,145.00	
3/31/2019				Account Net Change			(\$13,145.00)
3/31/2019				Account Ending Balance			(\$13,145.00)
	40-70009-014						
Account:	40-70009-014 (ADMINISTRATION FEE)						
6/1/2018				Account Beginning Balance			\$0.00
3/27/2019	1500-417	Accounts Payable	FSA Operating Accoun-03272019		\$215.00		
				Period 10 subtotals	\$215.00	\$0.00	
				Account Subtotals	\$215.00	\$0.00	
3/31/2019				Account Net Change			\$215.00
3/31/2019				Account Ending Balance			\$215.00
	40-70097-014						
Account:	40-70097-014 (EVENTS)						
6/1/2018				Account Beginning Balance			\$0.00
1/18/2019	1412-33	Accounts Payable	Cafe 101, Inc.-703723		\$3,500.00		
				Period 8 subtotals	\$3,500.00	\$0.00	
				Account Subtotals	\$3,500.00	\$0.00	

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
3/31/2019				<i>Account Net Change</i>			<u>\$3,500.00</u>
3/31/2019				<i>Account Ending Balance</i>			<u><u>\$3,500.00</u></u>
40-70280-014							
Account: 40-70280-014 (BROOKLYN FREE CLINIC (BFC))							
6/1/2018				<i>Account Beginning Balance</i>			\$0.00
9/14/2018	1242-11	Journal Entry	Transfer to MSC BFC(40-70280) 9/14/18		\$1,200.00		
				<i>Period 4 subtotals</i>	<u>\$1,200.00</u>	<u>\$0.00</u>	
				<i>Account Subtotals</i>	<u>\$1,200.00</u>	<u>\$0.00</u>	
3/31/2019				<i>Account Net Change</i>			<u>\$1,200.00</u>
3/31/2019				<i>Account Ending Balance</i>			<u><u>\$1,200.00</u></u>
40-70301-014							
Account: 40-70301-014 (RN-BS & GRAD CONVOCATION CURRENT FY)							
6/1/2018				<i>Account Beginning Balance</i>			\$0.00
8/16/2018	1217-198	Accounts Payable	FSA Bookstore-08072018		\$2,346.00		
8/16/2018	1497-2	Journal Entry	FSA Bookstore-08072018			\$2,346.00	
				<i>Period 3 subtotals</i>	<u>\$2,346.00</u>	<u>\$2,346.00</u>	
				<i>Account Subtotals</i>	<u>\$2,346.00</u>	<u>\$2,346.00</u>	
3/31/2019				<i>Account Net Change</i>			<u>\$0.00</u>
3/31/2019				<i>Account Ending Balance</i>			<u><u>\$0.00</u></u>
40-70304-014							
Account: 40-70304-014 (EDUC CONFERENCES & RESEARCH ACTIVITIES)							
6/1/2018				<i>Account Beginning Balance</i>			\$0.00

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Account: 40-70305-014 (SOCIAL ACTIVITES)

40-70318-014

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Account:	40-70318-014 (ACCEL PINNING & AWARDS EVENT)					
6/1/2018			Account Beginning Balance			\$0.00
8/16/2018	1497-1	Journal Entry	FSA Bookstore-08072018	\$2,346.00		
			Period 3 subtotals	\$2,346.00	\$0.00	
			Account Subtotals	\$2,346.00	\$0.00	
3/31/2019			Account Net Change			\$2,346.00
3/31/2019			Account Ending Balance			\$2,346.00
6/1/2018			Grand Total Beginning Balance			(\$8,322.49)
3/31/2019			Grand Total Net Change			(\$5,419.88)
3/31/2019			Grand Total Ending Balance			(\$13,742.37)