

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2019 = June 1, 2018 through May 31, 2019

As of September 30, 2018 (4 month; 06/01/18 thru 09/30/18)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

| Account | Description | Certified Budget 2018 - 2019 | Current YTD | Variance |
|--|---|---------------------------------|--------------------|-----------------------|
| Income | | | | |
| 40-49001-014-30001 | ACTIVITY FEE INCOME | \$ 11,295.00 | \$ - | \$ (11,295.00) |
| 40-40001-014-30001 | ROLLOVER BALANCE (note: actual prior FY rollover variance caused by prior FY2018 \$210 Admin fee was deducted after FY2019 budget was prepared) | 8,532.00 | 8,322.49 | (209.51) |
| Total Income | | \$ 19,827.00 | \$ 8,322.49 | \$ (11,504.51) |
| Program Expenses | | | | |
| Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit. | | | | |
| 40-70009-014-30001 | ADMINISTRATION FEE | \$ 215.00 | - | \$ 215.00 |
| 40-70301-014-30001 | RN-BS & GRAD CONVOCATION CURRENT FY | 7,450.00 | 2,346.00 | 5,104.00 |
| 40-70302-014-30001 | CONVOCATION MAY PRIOR FY | - | - | - |
| 40-70304-014-30001 | EDUC CONFERENCES & RESEARCH ACTIVITIES | 2,000.00 | 350.00 | 1,650.00 |
| 40-70097-014-30001 | CON WHITE COAT CEREMONY | 3,500.00 | - | 3,500.00 |
| 40-70173-014-30001 | PROGRAMS & PROJECTS | 2,784.00 | - | 2,784.00 |
| 40-70305-014-30001 | SOCIAL ACTIVITIES | 670.00 | - | 670.00 |
| 40-70280-014-30001 | SUPPORT TO BROOKLYN FREE CLINIC | 2,500.00 | - | 2,500.00 |
| Total Program Expense | | \$ 19,119.00 | \$ 2,696.00 | \$ (16,423.00) |
| Balance Before Reserves | | 708.00 | 5,626.49 | 4,918.49 |
| Reserves: | | | | |
| 40-70181-014-30001 | RESERVE FUND | 708.00 | - | 708.00 |
| Total Reserves | | \$ 708.00 | \$ - | \$ (708.00) |
| Total Expenses + Reserves | | \$ 19,827.00 | \$ 2,696.00 | \$ 17,131.00 |
| Total Net Income less Expenses + Reserves | | \$ - | \$ 5,626.49 | \$ 5,626.49 |
| *SUNY Reserve Guidelines >5% and <100% of prior year actual expenses | | | | |

**Faculty Student Association of Downstate Medical Center
Nursing Student Council**

As of September 30, 2018 (4 month; 06/01/18 thru 09/30/18)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---------------------|---|------------------|---|-------------------------|--------------------------|---------------------|
| 40-29000-014 | | | | | | |
| Account: | 40-29000-014 (Funds held in Trust) | | | | | |
| 6/1/2018 | | | <i>Account Beginning Balance</i> | | | (\$11,420.08) |
| 6/1/2018 | 1254-21 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | \$11,420.08 | | |
| 6/1/2018 | 1254-24 | Journal Entry | RECLASS TO LIABILITY | | \$8,322.49 | |
| | | | <i>Period 1 subtotals</i> | \$11,420.08 | \$8,322.49 | |
| | | | <i>Account Subtotals</i> | \$11,420.08 | \$8,322.49 | |
| 9/30/2018 | | | <i>Account Net Change</i> | | | \$3,097.59 |
| 9/30/2018 | | | <i>Account Ending Balance</i> | | | <u>(\$8,322.49)</u> |
| 40-30014-014 | | | | | | |
| Account: | 40-30014-014 (RETAINED EARNINGS - PRIOR YR) | | | | | |
| 6/1/2018 | | | <i>Account Beginning Balance</i> | | | \$3,097.59 |
| 6/1/2018 | 1254-22 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | | \$11,420.08 | |
| 6/1/2018 | 1254-23 | Journal Entry | RECLASS TO LIABILITY | \$8,322.49 | | |
| | | | <i>Period 1 subtotals</i> | \$8,322.49 | \$11,420.08 | |
| | | | <i>Account Subtotals</i> | \$8,322.49 | \$11,420.08 | |
| 9/30/2018 | | | <i>Account Net Change</i> | | | <u>(\$3,097.59)</u> |
| 9/30/2018 | | | <i>Account Ending Balance</i> | | | <u>\$0.00</u> |
| 40-70301-014 | | | | | | |
| Account: | 40-70301-014 (RN-BS & GRAD CONVOCATION CURRENT FY) | | | | | |
| 6/1/2018 | | | <i>Account Beginning Balance</i> | | | \$0.00 |
| 8/16/2018 | 1217-198 | Accounts Payable | FSA Bookstore-08072018 | \$2,346.00 | | |

As of September 30, 2018 (4 month; 06/01/18 thru 09/30/18)

4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| Date | Trans. | Journal | Reference | Debit Amount | Credit Amount | Balance |
|-----------|----------|------------------|---|-----------------|------------------|--------------|
| | | | Period 3 subtotals | \$2,346.00 | \$0.00 | |
| | | | Account Subtotals | \$2,346.00 | \$0.00 | |
| 9/30/2018 | | | Account Net Change | | | \$2,346.00 |
| 9/30/2018 | | | Account Ending Balance | | | \$2,346.00 |
| | | | | | | |
| | | | 40-70304-014 | | | |
| Account: | | | 40-70304-014 (EDUC CONFERENCES & RESEARCH ACTIVITIES) | | | |
| | | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | \$0.00 |
| 6/7/2018 | 1119-213 | Accounts Payable | Marisel Boyarsky-06072018 | \$350.00 | | |
| | | | Period 1 subtotals | \$350.00 | \$0.00 | |
| | | | Account Subtotals | \$350.00 | \$0.00 | |
| 9/30/2018 | | | Account Net Change | | | \$350.00 |
| 9/30/2018 | | | Account Ending Balance | | | \$350.00 |
| | | | | | | |
| 6/1/2018 | | | Grand Total Beginning Balance | | | (\$8,322.49) |
| 9/30/2018 | | | Grand Total Net Change | | | \$2,696.00 |
| 9/30/2018 | | | Grand Total Ending Balance | | | (\$5,626.49) |