

Faculty Student Association of DMC-Student Activity Fund

MEDICAL STUDENT COUNCIL Yearbook (MSC-YBK)

FY 2020 = June 1, 2019 through May 31, 2020

As of April 30, 2020 (11 months; 06/01/19 thru 04/30/20)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

| Account | Description | Certified Budget 2019 - 2020 | Curent YTD | Variance |
|--|--|---------------------------------|---------------------|-----------------------|
| Income | | | | |
| 40-70227-012-30001 | MSC ALLOCATION | \$ 5,000.00 | \$ 5,000.00 | \$ - |
| 40-70227-012-30001 | UC ALLOCATION | \$ - | \$ 500.00 | \$ 500.00 |
| 40-30014-012-30001 | YEARBOOK ROLLOVER (not included on account details page) | 27,242.13 | 27,242.13 | - |
| 40-70227-012-30001 | ADVERTISING | 21,000.00 | - | (21,000.00) |
| | | \$ 53,242.13 | \$ 32,742.13 | \$ (20,500.00) |
| Total Income | | | | |
| | | | | |
| | | | | |
| Program Expenses | Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit. | | | |
| 40-70227-012-30001 | MEETING EXPENSES | \$ 500.00 | \$ 32.00 | \$ 468.00 |
| 40-70227-012-30001 | YEARBOOK PUBLISHER - CURRENT YEAR | 26,290.25 | - | 26,290.25 |
| 40-70227-012-30001 | YEARBOOK PUBLISHER - PRIOR YEAR | 25,208.88 | 18,205.88 | 7,003.00 |
| | Total Program Expense | \$ 51,999.13 | \$ 18,237.88 | \$ (33,761.25) |
| | | | | |
| Balance Before Reserves | | 1,243.00 | 14,504.25 | 13,261.25 |
| | | | | |
| Reserves: | | | | |
| 40-70227-012-30001 | RESERVE FUND | 1,243.00 | - | 1,243.00 |
| | Total Reserves | \$ 1,243.00 | \$ - | \$ 1,243.00 |
| | | | | |
| Total Net Income less Expenses + Reserves | | \$ - | \$ 14,504.25 | \$ 14,504.25 |
| | | | | |
| *SUNY Reserve Guidelines >5% and <100% of prior year actual expenses | | | | |
| | | | | |

**Faculty Student Association of Downstate Medical Center
MSC Yearbook**

As of April 30, 2020 (11 months; 06/01/19 thru 04/30/20)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---|---------------|------------------|---|---------------------------|--------------------------|--------------------------------------|
| 40-70227-012 | | | | | | |
| Account: 40-70227-012 (YEARBOOK EXPENSE) | | | | | | |
| 6/1/2019 | | | | | | \$0.00 |
| | | | <i>Account Beginning Balance</i> | | | \$0.00 |
| 6/1/2019 | 1852-2 | Journal Entry | TO RECORD MSC ALLOCATION | | \$5,000.00 | |
| | | | | <i>Period 1 subtotals</i> | \$0.00 | \$5,000.00 |
| 10/8/2019 | 1783-188 | Accounts Payable | Taylor Publishing Co-39007277 | | \$18,205.88 | |
| | | | | <i>Period 5 subtotals</i> | \$18,205.88 | \$0.00 |
| 12/3/2019 | 1923-51 | Accounts Payable | John3021 LLC DBA (Le-081319-YRBK | | \$32.00 | |
| 12/12/2019 | 1932-8 | Journal Entry | Transfer from UC YRBK (40-70227) 12/12/19 | | \$500.00 | |
| | | | | <i>Period 7 subtotals</i> | \$32.00 | \$500.00 |
| | | | | <i>Account Subtotals</i> | \$18,237.88 | \$5,500.00 |
| 4/30/2020 | | | | | | <i>Account Net Change</i> |
| | | | | | | \$12,737.88 |
| 4/30/2020 | | | | | | <i>Account Ending Balance</i> |
| | | | | | | \$12,737.88 |
| 6/1/2019 | | | | | | <i>Grand Total Beginning Balance</i> |
| | | | | | | \$0.00 |
| 4/30/2020 | | | | | | <i>Grand Total Net Change</i> |
| 4/30/2020 | | | | | | \$12,737.88 |
| | | | | | | <i>Grand Total Ending Balance</i> |
| | | | | | | \$12,737.88 |