

Faculty Student Association of DMC-Student Activity Fund

MEDICAL STUDENT COUNCIL Yearbook (MSC-YBK)

FY 2020 = June 1, 2019 through May 31, 2020

As of February 29, 2020 (9 months; 06/01/19 thru 02/29/20)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2019 - 2020	Curent YTD	Variance
Income				
40-70227-012-30001	MSC ALLOCATION	\$ 5,000.00	\$ 5,000.00	\$ -
40-70227-012-30001	UC ALLOCATION	\$ -	\$ 500.00	\$ 500.00
40-30014-012-30001	YEARBOOK ROLLOVER (not included on account details page)	27,242.13	27,242.13	-
40-70227-012-30001	ADVERTISING	21,000.00	-	(21,000.00)
		\$ 53,242.13	\$ 32,742.13	\$ (20,500.00)
Total Income				
Program Expenses	Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.			
40-70227-012-30001	MEETING EXPENSES	\$ 500.00	\$ 32.00	\$ 468.00
40-70227-012-30001	YEARBOOK PUBLISHER - CURRENT YEAR	26,290.25	-	26,290.25
40-70227-012-30001	YEARBOOK PUBLISHER - PRIOR YEAR	25,208.88	18,205.88	7,003.00
Total Program Expense		\$ 51,999.13	\$ 18,237.88	\$ (33,761.25)
Balance Before Reserves		1,243.00	14,504.25	13,261.25
Reserves:				
40-70227-012-30001	RESERVE FUND	1,243.00	-	1,243.00
Total Reserves		\$ 1,243.00	\$ -	\$ 1,243.00
Total Net Income less Expenses + Reserves		\$ -	\$ 14,504.25	\$ 14,504.25
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

Faculty Student Association of Downstate Medical Center
MSC Yearbook

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Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-70227-012							
Account:	40-70227-012 (YEARBOOK EXPENSE)						
6/1/2019				<i>Account Beginning Balance</i>			\$0.00
6/1/2019	1852-2	Journal Entry	TO RECORD MSC ALLOCATION			\$5,000.00	
				<i>Period 1 subtotals</i>	\$0.00	\$5,000.00	
10/8/2019	1783-188	Accounts Payable	Taylor Publishing Co-39007277		\$18,205.88		
				<i>Period 5 subtotals</i>	\$18,205.88	\$0.00	
12/3/2019	1923-51	Accounts Payable	John3021 LLC DBA (Le-081319-YRBK		\$32.00		
12/12/2019	1932-8	Journal Entry	Transfer from UC YRBK (40-70227) 12/12/19			\$500.00	
				<i>Period 7 subtotals</i>	\$32.00	\$500.00	
				<i>Account Subtotals</i>	\$18,237.88	\$5,500.00	
2/29/2020				<i>Account Net Change</i>			\$12,737.88
2/29/2020				<i>Account Ending Balance</i>			\$12,737.88
6/1/2019				<i>Grand Total Beginning Balance</i>			\$0.00
2/29/2020				<i>Grand Total Net Change</i>			\$12,737.88
2/29/2020				<i>Grand Total Ending Balance</i>			\$12,737.88