

Faculty Student Association of DMC-Student Activity Fund

Graduate School Student Council (GSSC)

FY 2024 = June 1, 2023 through May 31, 2024

As of May 31, 2024 (12 months; 06/01/23 thru 05/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023-2024	Current YTD	Variance
Income				
40-49001-011-30001	ACTIVITY FEES INCOME	\$ 1,875.00	\$ 1,710.00	\$ 165.00
40-40001-011-30001	ROLLOVER BALANCE	986.17	986.17	-
Total Income		\$ 2,861.17	\$ 2,696.17	\$ 165.00
Program Expenses <p>Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.</p>				
40-70009-011-30001	ADMINISTRATION FEE	\$ 133.00	\$ 133.00	\$ -
40-70135-011-30001	MEETINGS	150.00	72.38	77.62
40-70097-011-30001	SPECIAL EVENTS	1,443.57	1,297.08	146.49
40-70243-011-30001	STUDENT LOUNGE	200.00	142.00	58.00
40-70149-011-30001	WELCOME EVENTS	800.00	675.32	124.68
Total Program Expense		\$ 2,726.57	\$ 2,319.78	\$ (406.79)
Balance Before Reserves		134.60	376.39	241.79
Reserves:				
40-30008-011-30001	RESERVE FUND	134.60	-	134.60
Total Reserves		\$ 134.60	\$ -	\$ (134.60)
Total Expenses + Reserves		\$ 2,861.17	\$ 2,319.78	\$ 541.39
Total Net Income less Expenses + Reserves		\$ -	\$ 376.39	\$ 376.39
*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses				

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Graduate School Student Council
As of 05/31/24 (12 months; 06/01/23 thru 05/31/24)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>		<u>Debit</u> <u>Debit Amount</u>	<u>Credit</u> <u>Credit Amount</u>	<u>Balance</u>
40-29000-011							
Account:	40-29000-011 (Funds held in Trust)						
6/1/2023				<i>Account Beginning Balance</i>			(\$1,803.23)
6/1/2023	3921-9	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$1,803.23		
6/1/2023	3921-12	Journal Entry	RECLASS TO LIABILITY			\$986.17	
				<i>Period 1 subtotals</i>	\$1,803.23	\$986.17	
				<i>Account Subtotals</i>	\$1,803.23	\$986.17	
5/31/2024				<i>Account Net Change</i>			\$817.06
5/31/2024				<i>Account Ending Balance</i>			(\$986.17)
40-30014-011							
Account:	40-30014-011 (RETAINED EARNINGS - PRIOR YR)						
6/1/2023				<i>Account Beginning Balance</i>			\$817.06
6/1/2023	3921-10	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE			\$1,803.23	
6/1/2023	3921-11	Journal Entry	RECLASS TO LIABILITY		\$986.17		
				<i>Period 1 subtotals</i>	\$986.17	\$1,803.23	
				<i>Account Subtotals</i>	\$986.17	\$1,803.23	
5/31/2024				<i>Account Net Change</i>			(\$817.06)
5/31/2024				<i>Account Ending Balance</i>			\$0.00
40-49001-011							
Account:	40-49001-011 (ACTIVITY FEE INCOME)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
10/27/2023	4092-4	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME			\$825.00	
				<i>Period 5 subtotals</i>	\$0.00	\$825.00	
4/5/2024	4392-5	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME			\$885.00	
				<i>Period 11 subtotals</i>	\$0.00	\$885.00	

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				<i>Account Subtotals</i>	\$0.00	\$1,710.00	
5/31/2024				<i>Account Net Change</i>			(\$1,710.00)
5/31/2024				<i>Account Ending Balance</i>			(\$1,710.00)
				40-70009-011			
Account:				40-70009-011 (ADMINISTRATION FEE)			
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
3/2/2024	4253-3	Journal Entry	TO RECORD FYE 05.31.24 SAF FEES		\$133.00		
				<i>Period 10 subtotals</i>	\$133.00	\$0.00	
				<i>Account Subtotals</i>	\$133.00	\$0.00	
5/31/2024				<i>Account Net Change</i>			\$133.00
5/31/2024				<i>Account Ending Balance</i>			\$133.00
				40-70097-011			
Account:				40-70097-011 (EVENTS)			
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
8/17/2023	3970-5	Journal Entry	Soda 8/17/23 Club Event		\$13.00		
				<i>Period 3 subtotals</i>	\$13.00	\$0.00	
10/16/2023	4081-112	Accounts Payable	Molly Leitner-V9T973LKZ		\$344.59		
				<i>Period 5 subtotals</i>	\$344.59	\$0.00	
11/8/2023	4113-1	Journal Entry	Soda 11/8/23 Club Event		\$20.00		
				<i>Period 6 subtotals</i>	\$20.00	\$0.00	
12/12/2023	4154-71	Accounts Payable	Radhika Singh-10242023		\$129.07		
12/19/2023	4154-165	Accounts Payable	John3021 LLC DBA (Le-110823-GCS		\$160.00		
				<i>Period 7 subtotals</i>	\$289.07	\$0.00	
1/12/2024	4165-140	Accounts Payable	John3021 LLC DBA (Le-081723-GSSC		\$133.00		
1/20/2024	4212-25	Accounts Payable	Cafe 101, Inc.-622000		\$500.00		
1/20/2024	4212-27	Accounts Payable	J.P. Morgan-113-7638866-6157040		\$53.88		
				<i>Period 8 subtotals</i>	\$686.88	\$0.00	

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Date	Trans.	Journal	Reference		Debit	Credit	
					Debit Amount	Credit Amount	Balance
3/19/2024	4311-234	Accounts Payable	REVERSE-Michael Cupelli-02192020			\$180.86	
3/19/2024	4311-180	Accounts Payable	REVERSE-Julie Parato-02112019			\$49.42	
3/19/2024	4311-170	Accounts Payable	REVERSE-Julie Parato-012919			\$32.69	
3/19/2024	4311-172	Accounts Payable	REVERSE-Julie Parato-12072018			\$30.67	
3/19/2024	4311-174	Accounts Payable	REVERSE-Julie Parato-04022019			\$61.70	
3/19/2024	4311-176	Accounts Payable	REVERSE-Julie Parato-11292018			\$112.42	
3/19/2024	4311-178	Accounts Payable	REVERSE-Julie Parato-03142019			\$46.47	
				Period 10 subtotals	\$0.00	\$514.23	
4/4/2024	4312-41	Accounts Payable	Radhika Singh-912001122292720		\$54.91		
4/11/2024	4312-111	Accounts Payable	Radhika Singh-92720		\$54.91		
				Period 11 subtotals	\$109.82	\$0.00	
5/2/2024	4356-44	Accounts Payable	Shreya Desikan-87176		\$36.84		
5/8/2024	4375-9	Accounts Payable	Riley Morrone-17997		\$20.50		
5/16/2024	4402-1	Accounts Payable	Molly Leitner-31324		\$290.61		
				Period 12 subtotals	\$347.95	\$0.00	
				Account Subtotals	\$1,811.31	\$514.23	
5/31/2024				Account Net Change			\$1,297.08
5/31/2024				Account Ending Balance			\$1,297.08
	40-70135-011						
Account:	40-70135-011 (MEETING EXPENSES)						
6/1/2023				Account Beginning Balance			\$0.00
9/25/2023	4024-41	Accounts Payable	Radhika Singh-9-8-23		\$72.38		
				Period 4 subtotals	\$72.38	\$0.00	
				Account Subtotals	\$72.38	\$0.00	
5/31/2024				Account Net Change			\$72.38
5/31/2024				Account Ending Balance			\$72.38
	40-70149-011						
Account:	40-70149-011 (WELCOME EVENTS)						
6/1/2023				Account Beginning Balance			\$0.00

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10/16/2023	4081-114	Accounts Payable	Rachel Furhang-CHK8- TABLE31		\$355.71		
				<i>Period 5 subtotals</i>	\$355.71	\$0.00	
12/12/2023	4154-73	Accounts Payable	Molly Leitner-11022023		\$319.61		
				<i>Period 7 subtotals</i>	\$319.61	\$0.00	
				<i>Account Subtotals</i>	\$675.32	\$0.00	
5/31/2024				<i>Account Net Change</i>			\$675.32
5/31/2024				<i>Account Ending Balance</i>			\$675.32
	40-70243-011						
Account:	40-70243-011 (STUDENT LOUNGE)						
6/1/2023				<i>Account Beginning Balance</i>			\$0.00
4/11/2024	4312-109	Accounts Payable	JP Morgan-44458249		\$142.00		
				<i>Period 11 subtotals</i>	\$142.00	\$0.00	
				<i>Account Subtotals</i>	\$142.00	\$0.00	
5/31/2024				<i>Account Net Change</i>			\$142.00
5/31/2024				<i>Account Ending Balance</i>			\$142.00
6/1/2023				<i>Grand Total Beginning Balance</i>			(\$986.17)
5/31/2024				<i>Grand Total Net Change</i>			\$609.78
5/31/2024				<i>Grand Total Ending Balance</i>			(\$376.39)