

Faculty Student Association of DMC-Student Activity Fund

Graduate School Student Council (GSSC)

FY 2024 = June 1, 2023 through May 31, 2024

As of January 31, 2024 (8 months; 06/01/23 thru 1/31/24)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2023-2024	Current YTD	Variance
Income				
40-49001-011-30001	ACTIVITY FEES INCOME	\$ 1,875.00	\$ 825.00	\$ 1,050.00
40-40001-011-30001	ROLLOVER BALANCE	986.17	986.17	-
Total Income		\$ 2,861.17	\$ 1,811.17	\$ 1,050.00
<div style="color: red; font-size: small;"> Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit. </div>				
Program Expenses				
40-70009-011-30001	ADMINISTRATION FEE	\$ 133.00	\$ -	\$ 133.00
40-70135-011-30001	MEETINGS	150.00	72.38	77.62
40-70097-011-30001	SPECIAL EVENTS	1,443.57	1,353.54	90.03
40-70243-011-30001	STUDENT LOUNGE	200.00	-	200.00
40-70149-011-30001	WELCOME EVENTS	800.00	675.32	124.68
Total Program Expense		\$ 2,726.57	\$ 2,101.24	\$ (625.33)
Balance Before Reserves		134.60	(290.07)	(424.67)
Reserves:				
40-30008-011-30001	RESERVE FUND	134.60	-	134.60
Total Reserves		\$ 134.60	\$ -	\$ (134.60)
Total Expenses + Reserves		\$ 2,861.17	\$ 2,101.24	\$ 759.93
Total Net Income less Expenses + Reserves		\$ -	\$ (290.07)	\$ (290.07)
<i>*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses</i>				

Faculty Student Association of Downstate Medical Center
Graduate School Student Council
As of 01/31/24 (8 months; 06/01/23 thru 01/31/24)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit</u> <u>Debit Amount</u>	<u>Credit</u> <u>Credit Amount</u>	<u>Balance</u>
40-29000-011						
Account: 40-29000-011 (Funds held in Trust)						
6/1/2023						Account Beginning Balance (\$1,803.23)
6/1/2023	3921-9	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$1,803.23		
6/1/2023	3921-12	Journal Entry	RECLASS TO LIABILITY		\$986.17	
				<i>Period 1 subtotals</i>	\$1,803.23	\$986.17
				<i>Account Subtotals</i>	\$1,803.23	\$986.17
1/31/2024						Account Net Change \$817.06
1/31/2024						Account Ending Balance (\$986.17)
40-30014-011						
Account: 40-30014-011 (RETAINED EARNINGS - PRIOR YR)						
6/1/2023						Account Beginning Balance \$817.06
6/1/2023	3921-10	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$1,803.23	
6/1/2023	3921-11	Journal Entry	RECLASS TO LIABILITY	\$986.17		
				<i>Period 1 subtotals</i>	\$986.17	\$1,803.23
				<i>Account Subtotals</i>	\$986.17	\$1,803.23
1/31/2024						Account Net Change (\$817.06)
1/31/2024						Account Ending Balance \$0.00
40-49001-011						
Account: 40-49001-011 (ACTIVITY FEE INCOME)						
6/1/2023						Account Beginning Balance \$0.00
10/27/2023	4092-4	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$825.00	
				<i>Period 5 subtotals</i>	\$0.00	\$825.00
				<i>Account Subtotals</i>	\$0.00	\$825.00

Faculty Student Association of Downstate Medical Center
Graduate School Student Council
As of 01/31/24 (8 months; 06/01/23 thru 01/31/24)

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4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit</u> <u>Debit Amount</u>	<u>Credit</u> <u>Credit Amount</u>	<u>Balance</u>
1/31/2024						Account Net Change <u>(\$825.00)</u>
1/31/2024						Account Ending Balance <u><u>(\$825.00)</u></u>
40-70097-011						
Account: 40-70097-011 (EVENTS)						
6/1/2023						Account Beginning Balance \$0.00
8/17/2023	3970-5	Journal Entry	Soda 8/17/23 Club Event	\$13.00		
				Period 3 subtotals	\$13.00	\$0.00
10/16/2023	4081-112	Accounts Payable	Molly Leitner-V9T973LKZ	\$344.59		
				Period 5 subtotals	\$344.59	\$0.00
11/8/2023	4113-1	Journal Entry	Soda 11/8/23 Club Event	\$20.00		
				Period 6 subtotals	\$20.00	\$0.00
12/12/2023	4154-71	Accounts Payable	Radhika Singh-10242023	\$129.07		
12/19/2023	4154-165	Accounts Payable	John3021 LLC DBA (Le-110823-GCS	\$160.00		
				Period 7 subtotals	\$289.07	\$0.00
1/12/2024	4165-140	Accounts Payable	John3021 LLC DBA (Le-081723-GSSC	\$133.00		
1/20/2024	4212-25	Accounts Payable	Cafe 101, Inc.-622000	\$500.00		
1/20/2024	4212-27	Accounts Payable	J.P. Morgan-113-7638866-6157040	\$53.88		
				Period 8 subtotals	\$686.88	\$0.00
				Account Subtotals	\$1,353.54	\$0.00
1/31/2024						Account Net Change <u>\$1,353.54</u>
1/31/2024						Account Ending Balance <u><u>\$1,353.54</u></u>
40-70135-011						
Account: 40-70135-011 (MEETING EXPENSES)						
6/1/2023						Account Beginning Balance \$0.00
9/25/2023	4024-41	Accounts Payable	Radhika Singh-9-8-23	\$72.38		
				Period 4 subtotals	\$72.38	\$0.00
				Account Subtotals	\$72.38	\$0.00

