

# Faculty Student Association of DMC-Student Activity Fund

## Graduate School Student Council (GSSC)

FY 2023 = June 1, 2022 through May 31, 2023

As of December 31, 2022 (7 months; 06/01/22 thru 12/31/22)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2022-2023	Current YTD	Variance
<b>Income</b>				
40-49001-011-30001	ACTIVITY FEES INCOME	\$ 2,044.00	\$ -	\$ 2,044.00
40-40001-011-30001	ROLLOVER BALANCE	1,803.62	1,803.23	0.39
<b>Total Income</b>		<b>\$ 3,847.62</b>	<b>\$ 1,803.23</b>	<b>\$ 2,044.39</b>
<div style="color: red; font-size: small;">                     Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.                 </div>				
<b>Program Expenses</b>				
40-70009-011-30001	ADMINISTRATION FEE	\$ 130.20	\$ -	\$ 130.20
40-70135-011-30001	MEETINGS	300.00	31.68	268.32
40-70097-011-30001	SPECIAL EVENTS	1,875.42	631.68	1,243.74
40-70243-011-30001	STUDENT LOUNGE	415.00	-	415.00
40-70149-011-30001	WELCOME EVENTS	1,000.00	969.23	30.77
<b>Total Program Expense</b>		<b>\$ 3,720.62</b>	<b>\$ 1,632.59</b>	<b>\$ (2,088.03)</b>
<b>Balance Before Reserves</b>		<b>127.00</b>	<b>170.64</b>	<b>43.64</b>
<b>Reserves:</b>				
40-30008-011-30001	RESERVE FUND	127.00	-	127.00
<b>Total Reserves</b>		<b>\$ 127.00</b>	<b>\$ -</b>	<b>\$ (127.00)</b>
<b>Total Expenses + Reserves</b>		<b>\$ 3,847.62</b>	<b>\$ 1,632.59</b>	<b>\$ 2,215.03</b>
<b>Total Net Income less Expenses + Reserves</b>		<b>\$ -</b>	<b>\$ 170.64</b>	<b>\$ 170.64</b>
<i>*SUNY Reserve Guidelines &gt;5% and &lt;100% of prior year actual expenses</i>				

**Faculty Student Association of Downstate Medical Center  
Graduate School Student Council**  
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**Notes regarding this account detailed transaction statement**

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit</u> <u>Debit Amount</u>	<u>Credit</u> <u>Credit Amount</u>	<u>Balance</u>
<b>40-29000-011</b>						
<b>Account: 40-29000-011 (Funds held in Trust)</b>						
6/1/2022						Account Beginning Balance (\$2,305.58)
6/1/2022	3409-5	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$2,305.58		
6/1/2022	3409-8	Journal Entry	RECLASS TO LIABILITY		\$1,803.23	
				<i>Period 1 subtotals</i>	<u>\$2,305.58</u>	<u>\$1,803.23</u>
				<i>Account Subtotals</i>	<u>\$2,305.58</u>	<u>\$1,803.23</u>
12/31/2022						<i>Account Net Change</i> <u>\$502.35</u>
12/31/2022						<i>Account Ending Balance</i> <u><u>(\$1,803.23)</u></u>
<b>40-30014-011</b>						
<b>Account: 40-30014-011 (RETAINED EARNINGS - PRIOR YR)</b>						
6/1/2022						Account Beginning Balance \$502.35
6/1/2022	3409-6	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$2,305.58	
6/1/2022	3409-7	Journal Entry	RECLASS TO LIABILITY	\$1,803.23		
				<i>Period 1 subtotals</i>	<u>\$1,803.23</u>	<u>\$2,305.58</u>
				<i>Account Subtotals</i>	<u>\$1,803.23</u>	<u>\$2,305.58</u>
12/31/2022						<i>Account Net Change</i> <u>(\$502.35)</u>
12/31/2022						<i>Account Ending Balance</i> <u><u>\$0.00</u></u>
<b>40-70097-011</b>						
<b>Account: 40-70097-011 (EVENTS)</b>						
6/1/2022						Account Beginning Balance \$0.00
9/20/2022	3427-68	Accounts Payable	Joao Moreira-09082022	\$215.68		
9/23/2022	3413-7	Journal Entry	Soda 9/23/2022 Club Event	\$12.00		
				<i>Period 4 subtotals</i>	<u>\$227.68</u>	<u>\$0.00</u>
11/17/2022	3515-41	Accounts Payable	John3021 LLC DBA (Le-092222&092322-GSSC	\$263.00		

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
				Debit Amount	Credit Amount	
11/19/2022	3504-5	Journal Entry	Transfer to SCGB SP(40-41006) 11/9/22	\$91.00		
				\$354.00	\$0.00	
				<i>Period 6 subtotals</i>		
12/21/2022	3552-1	Journal Entry	Transfer to SCGB Block Party(40-70409) 12/21/22	\$50.00		
				\$50.00	\$0.00	
				<i>Period 7 subtotals</i>		
				\$631.68	\$0.00	
				<i>Account Subtotals</i>		
12/31/2022						\$631.68
						<i>Account Net Change</i>
12/31/2022						\$631.68
						<i>Account Ending Balance</i>
						<u>\$631.68</u>
						<u>\$631.68</u>
						<b>40-70135-011</b>
						<b>Account: 40-70135-011 (MEETING EXPENSES)</b>
6/1/2022						\$0.00
						<i>Account Beginning Balance</i>
11/29/2022	3515-244	Accounts Payable	Radhika Singh-10252022	\$31.68		
				\$31.68	\$0.00	
				<i>Period 6 subtotals</i>		
				\$31.68	\$0.00	
				<i>Account Subtotals</i>		
12/31/2022						\$31.68
						<i>Account Net Change</i>
12/31/2022						\$31.68
						<i>Account Ending Balance</i>
						<u>\$31.68</u>
						<u>\$31.68</u>
						<b>40-70149-011</b>
						<b>Account: 40-70149-011 (WELCOME EVENTS)</b>
6/1/2022						\$0.00
						<i>Account Beginning Balance</i>
9/26/2022	3427-185	Accounts Payable	Ana Mejia-Bautista-3L FOOD	\$166.25		
				\$166.25	\$0.00	
				<i>Period 4 subtotals</i>		
10/24/2022	3472-295	Accounts Payable	Joao Moreira-5-35	\$380.00		
10/24/2022	3472-297	Accounts Payable	Shreya Desikan-F3763EGKZ	\$422.98		
				\$802.98	\$0.00	
				<i>Period 5 subtotals</i>		
				\$969.23	\$0.00	
				<i>Account Subtotals</i>		
12/31/2022						\$969.23
						<i>Account Net Change</i>
						<u>\$969.23</u>

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Date	Trans.	Journal	Reference	Debit Debit Amount	Credit Credit Amount	Balance
12/31/2022						Account Ending Balance <u>\$969.23</u>
6/1/2022						Grand Total Beginning Balance <u>(\$1,803.23)</u>
12/31/2022						Grand Total Net Change <u>\$1,632.59</u>
12/31/2022						Grand Total Ending Balance <u>(\$170.64)</u>