

Faculty Student Association of DMC-Student Activity Fund

Graduate School Student Council (GSSC)

FY 2020 = June 1, 2019 through May 31, 2020

As of May 31, 2020 (12 months; 06/01/19 thru 05/31/20)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2019 - 2020	Current YTD	Variance
Income				
40-49001-011-30001	ACTIVITY FEES INCOME	\$ 1,710.00	\$ 1,725.00	\$ (15.00)
40-40001-011-30001	ROLLOVER BALANCE	1,466.60	1,466.60	
Total Income		\$ 3,176.60	\$ 3,191.60	\$ (15.00)
Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
Program Expenses				
40-70009-011-30001	ADMINISTRATION FEE	\$ 114.00	\$ 114.00	\$ -
40-70135-011-30001	MEETINGS	200.00	(200.00)	400.00
40-70097-011-30001	SPECIAL EVENTS	2,355.60	1,394.64	960.96
40-70243-011-30001	STUDENT LOUNGE	400.00	-	400.00
40-70149-011-30001	WELCOME EVENTS		500.00	(500.00)
Total Program Expense		\$ 3,069.60	\$ 1,808.64	\$ (1,260.96)
Balance Before Reserves		107.00	1,382.96	1,275.96
Reserves:				
40-30008-011-30001	RESERVE FUND	107.00	-	107.00
Total Reserves		\$ 107.00	\$ -	\$ (107.00)
Total Expenses + Reserves		\$ 3,176.60	\$ 1,808.64	\$ 1,367.96
Total Net Income less Expenses + Reserves		\$ -	\$ 1,382.96	\$ 1,382.96
<i>*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses</i>				

**Faculty Student Association of Downstate Medical Center
Graduate School Student Council**

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Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-011						
Account: 40-29000-011 (Funds held in Trust)						
6/1/2019						Account Beginning Balance (\$1,499.42)
6/1/2019	1841-5	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$1,499.42		
6/1/2019	1841-8	Journal Entry	RECLASS TO LIABILITY		\$1,466.60	
				<i>Period 1 subtotals</i>	\$1,499.42	\$1,466.60
				<i>Account Subtotals</i>	\$1,499.42	\$1,466.60
5/31/2020						<i>Account Net Change</i> \$32.82
5/31/2020						<i>Account Ending Balance</i> (\$1,466.60)
40-30014-011						
Account: 40-30014-011 (RETAINED EARNINGS - PRIOR YR)						
6/1/2019						Account Beginning Balance \$32.82
6/1/2019	1841-6	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$1,499.42	
6/1/2019	1841-7	Journal Entry	RECLASS TO LIABILITY	\$1,466.60		
				<i>Period 1 subtotals</i>	\$1,466.60	\$1,499.42
				<i>Account Subtotals</i>	\$1,466.60	\$1,499.42
5/31/2020						<i>Account Net Change</i> (\$32.82)
5/31/2020						<i>Account Ending Balance</i> \$0.00
40-49001-011						
Account: 40-49001-011 (ACTIVITY FEE INCOME)						
6/1/2019						Account Beginning Balance \$0.00
10/21/2019	1864-4	Cash Receipts	ACTIVITIES FEES INCO-369-2903		\$900.00	
				<i>Period 5 subtotals</i>	\$0.00	\$900.00
3/3/2020	2094-4	Journal Entry	TO RECORD SAF ACTIVITIES FEES INCOME		\$825.00	

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				<i>Period 10 subtotals</i>	\$0.00	\$825.00	
				<i>Account Subtotals</i>	\$0.00	\$1,725.00	
5/31/2020				<i>Account Net Change</i>			<u>(\$1,725.00)</u>
5/31/2020				<i>Account Ending Balance</i>			<u><u>(\$1,725.00)</u></u>
40-70009-011							
Account: 40-70009-011 (ADMINISTRATION FEE)							
6/1/2019				<i>Account Beginning Balance</i>			\$0.00
5/31/2020	2188-3	Journal Entry	TO RECORD FYE 05.31.20 SAF FEES		\$114.00		
				<i>Period 12 subtotals</i>	\$114.00	\$0.00	
				<i>Account Subtotals</i>	\$114.00	\$0.00	
5/31/2020				<i>Account Net Change</i>			<u>\$114.00</u>
5/31/2020				<i>Account Ending Balance</i>			<u><u>\$114.00</u></u>
40-70097-011							
Account: 40-70097-011 (EVENTS)							
6/1/2019				<i>Account Beginning Balance</i>			\$0.00
10/7/2019	1783-143	Accounts Payable	Michael Cupelli-09192019		\$206.19		
10/7/2019	1783-147	Accounts Payable	Michael Cupelli-09192019		\$411.66		
				<i>Period 5 subtotals</i>	\$617.85	\$0.00	
11/21/2019	1893-1	Journal Entry	Transfer to SCGB (40-70194) 11/21/19		\$60.00		
				<i>Period 6 subtotals</i>	\$60.00	\$0.00	
12/3/2019	1923-17	Accounts Payable	Michael Cupelli-11202019		\$31.23		
12/3/2019	1923-19	Accounts Payable	Siobhan Lawless-10302019		\$138.27		
				<i>Period 7 subtotals</i>	\$169.50	\$0.00	
2/5/2020	1994-13	Accounts Payable	Michael Cupelli-11202019		\$80.95		
2/5/2020	1994-15	Accounts Payable	Marzia Spagnardi-11202019		\$27.37		
2/5/2020	1994-17	Accounts Payable	Siobhan Lawless-11202019		\$57.87		
2/13/2020	2022-96	Accounts Payable	Michael Cupelli-01292020		\$200.24		

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				<i>Period 9 subtotals</i>	\$366.43	\$0.00
5/5/2020	2130-31	Accounts Payable	Michael Cupelli-02192020	\$180.86		
				<i>Period 12 subtotals</i>	\$180.86	\$0.00
				<i>Account Subtotals</i>	\$1,394.64	\$0.00
5/31/2020				<i>Account Net Change</i>		\$1,394.64
5/31/2020				<i>Account Ending Balance</i>		<u>\$1,394.64</u>
40-70135-011						
Account: 40-70135-011 (MEETING EXPENSES)						
6/1/2019				<i>Account Beginning Balance</i>		\$0.00
6/18/2019	1615-86	Accounts Payable	REVERSE-Sonia Afroz-05292019		\$200.00	
				<i>Period 1 subtotals</i>	\$0.00	\$200.00
				<i>Account Subtotals</i>	\$0.00	\$200.00
5/31/2020				<i>Account Net Change</i>		(\$200.00)
5/31/2020				<i>Account Ending Balance</i>		<u>(\$200.00)</u>
40-70149-011						
Account: 40-70149-011 (WELCOME EVENTS)						
6/1/2019				<i>Account Beginning Balance</i>		\$0.00
7/22/2019	1687-53	Accounts Payable	Schuyler Hooke-07172019	\$500.00		
7/22/2019	1687-61	Accounts Payable	Adam Burgman-07172019	\$1,000.00		
7/22/2019	1727-2	Journal Entry	Adam Burgman-07172019		\$1,000.00	
				<i>Period 2 subtotals</i>	\$1,500.00	\$1,000.00
				<i>Account Subtotals</i>	\$1,500.00	\$1,000.00
5/31/2020				<i>Account Net Change</i>		\$500.00
5/31/2020				<i>Account Ending Balance</i>		<u>\$500.00</u>

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Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
6/1/2019						Grand Total Beginning Balance (\$1,466.60)
5/31/2020						\$83.64
5/31/2020						Grand Total Net Change
						Grand Total Ending Balance <u>(\$1,382.96)</u>