

Faculty Student Association of DMC-Student Activity Fund

Graduate School Student Council (GSSC)

FY 2020 = June 1, 2019 through May 31, 2020

As of April 30, 2020 (11 months; 06/01/19 thru 04/30/20)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

| Account | Description | Certified Budget 2019 - 2020 | Current YTD | Variance |
|--|----------------------|---------------------------------|--------------------|----------------------|
| Income | | | | |
| 40-49001-011-30001 | ACTIVITY FEES INCOME | \$ 1,710.00 | \$ 1,725.00 | \$ (15.00) |
| 40-40001-011-30001 | ROLLOVER BALANCE | 1,466.60 | 1,466.60 | |
| Total Income | | \$ 3,176.60 | \$ 3,191.60 | \$ (15.00) |
| | | | | |
| Program Expenses Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit. | | | | |
| 40-70009-011-30001 | ADMINISTRATION FEE | \$ 114.00 | \$ - | \$ 114.00 |
| 40-70135-011-30001 | MEETINGS | 200.00 | (200.00) | 400.00 |
| 40-70097-011-30001 | SPECIAL EVENTS | 2,355.60 | 1,213.78 | 1,141.82 |
| 40-70243-011-30001 | STUDENT LOUNGE | 400.00 | - | 400.00 |
| 40-70149-011-30001 | WELCOME EVENTS | | 500.00 | (500.00) |
| Total Program Expense | | \$ 3,069.60 | \$ 1,513.78 | \$ (1,555.82) |
| | | | | |
| Balance Before Reserves | | 107.00 | 1,677.82 | 1,570.82 |
| | | | | |
| Reserves: | | | | |
| 40-30008-011-30001 | RESERVE FUND | 107.00 | - | 107.00 |
| Total Reserves | | \$ 107.00 | \$ - | \$ (107.00) |
| | | | | |
| Total Expenses + Reserves | | \$ 3,176.60 | \$ 1,513.78 | \$ 1,662.82 |
| | | | | |
| Total Net Income less Expenses + Reserves | | \$ - | \$ 1,677.82 | \$ 1,677.82 |
| | | | | |
| *SUNY Reserve Guidelines >5% and <100% of prior year actual expenses | | | | |

**Faculty Student Association of Downstate Medical Center
Graduate School Student Council**

As of April 30, 2020 (11 months; 06/01/19 thru 04/30/20)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| Date | Trans. | Journal | Reference | Debit Amount | Credit Amount | Balance |
|---------------------|--|---------------|---|---------------------------|------------------|---|
| 40-29000-011 | | | | | | |
| Account: | 40-29000-011 (Funds held in Trust) | | | | | |
| 6/1/2019 | | | | | | <i>Account Beginning Balance</i> (\$1,499.42) |
| 6/1/2019 | 1841-5 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | \$1,499.42 | | |
| 6/1/2019 | 1841-8 | Journal Entry | RECLASS TO LIABILITY | | \$1,466.60 | |
| | | | | <i>Period 1 subtotals</i> | \$1,499.42 | \$1,466.60 |
| | | | | <i>Account Subtotals</i> | \$1,499.42 | \$1,466.60 |
| 4/30/2020 | | | | | | <i>Account Net Change</i> \$32.82 |
| 4/30/2020 | | | | | | <i>Account Ending Balance</i> (\$1,466.60) |
| 40-30014-011 | | | | | | |
| Account: | 40-30014-011 (RETAINED EARNINGS - PRIOR YR) | | | | | |
| 6/1/2019 | | | | | | <i>Account Beginning Balance</i> \$32.82 |
| 6/1/2019 | 1841-6 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | | \$1,499.42 | |
| 6/1/2019 | 1841-7 | Journal Entry | RECLASS TO LIABILITY | \$1,466.60 | | |
| | | | | <i>Period 1 subtotals</i> | \$1,466.60 | \$1,499.42 |
| | | | | <i>Account Subtotals</i> | \$1,466.60 | \$1,499.42 |
| 4/30/2020 | | | | | | <i>Account Net Change</i> (\$32.82) |
| 4/30/2020 | | | | | | <i>Account Ending Balance</i> \$0.00 |
| 40-49001-011 | | | | | | |
| Account: | 40-49001-011 (ACTIVITY FEE INCOME) | | | | | |
| 6/1/2019 | | | | | | <i>Account Beginning Balance</i> \$0.00 |
| 10/21/2019 | 1864-4 | Cash Receipts | ACTIVITIES FEES INCO-369-2903 | | \$900.00 | |
| | | | | <i>Period 5 subtotals</i> | \$0.00 | \$900.00 |
| 3/3/2020 | 2094-4 | Journal Entry | TO RECORD SAF ACTIVITIES FEES INCOME | | \$825.00 | |

**Faculty Student Association of Downstate Medical Center
Graduate School Student Council**

As of April 30, 2020 (11 months; 06/01/19 thru 04/30/20)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---|---------------|------------------|--------------------------------------|----------------------------------|-------------------------|--------------------------|----------------------------|
| | | | | <i>Period 10 subtotals</i> | \$0.00 | \$825.00 | |
| | | | | <i>Account Subtotals</i> | \$0.00 | \$1,725.00 | |
| 4/30/2020 | | | | <i>Account Net Change</i> | | | <u>(\$1,725.00)</u> |
| 4/30/2020 | | | | <i>Account Ending Balance</i> | | | <u><u>(\$1,725.00)</u></u> |
| 40-70097-011 | | | | | | | |
| Account: 40-70097-011 (EVENTS) | | | | | | | |
| 6/1/2019 | | | | <i>Account Beginning Balance</i> | | | \$0.00 |
| 10/7/2019 | 1783-143 | Accounts Payable | Michael Cupelli-09192019 | | \$206.19 | | |
| 10/7/2019 | 1783-147 | Accounts Payable | Michael Cupelli-09192019 | | \$411.66 | | |
| | | | | <i>Period 5 subtotals</i> | \$617.85 | \$0.00 | |
| 11/21/2019 | 1893-1 | Journal Entry | Transfer to SCGB (40-70194) 11/21/19 | | \$60.00 | | |
| | | | | <i>Period 6 subtotals</i> | \$60.00 | \$0.00 | |
| 12/3/2019 | 1923-17 | Accounts Payable | Michael Cupelli-11202019 | | \$31.23 | | |
| 12/3/2019 | 1923-19 | Accounts Payable | Siobhan Lawless-10302019 | | \$138.27 | | |
| | | | | <i>Period 7 subtotals</i> | \$169.50 | \$0.00 | |
| 2/5/2020 | 1994-13 | Accounts Payable | Michael Cupelli-11202019 | | \$80.95 | | |
| 2/5/2020 | 1994-15 | Accounts Payable | Marzia Spagnardi-11202019 | | \$27.37 | | |
| 2/5/2020 | 1994-17 | Accounts Payable | Siobhan Lawless-11202019 | | \$57.87 | | |
| 2/13/2020 | 2022-96 | Accounts Payable | Michael Cupelli-01292020 | | \$200.24 | | |
| | | | | <i>Period 9 subtotals</i> | \$366.43 | \$0.00 | |
| | | | | <i>Account Subtotals</i> | \$1,213.78 | \$0.00 | |
| 4/30/2020 | | | | <i>Account Net Change</i> | | | <u>\$1,213.78</u> |
| 4/30/2020 | | | | <i>Account Ending Balance</i> | | | <u><u>\$1,213.78</u></u> |
| 40-70135-011 | | | | | | | |
| Account: 40-70135-011 (MEETING EXPENSES) | | | | | | | |
| 6/1/2019 | | | | <i>Account Beginning Balance</i> | | | \$0.00 |
| 6/18/2019 | 1615-86 | Accounts Payable | REVERSE-Sonia Afroz-05292019 | | | \$200.00 | |

**Faculty Student Association of Downstate Medical Center
Graduate School Student Council**

As of April 30, 2020 (11 months; 06/01/19 thru 04/30/20)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---|---------------|------------------|-------------------------|--------------------------------------|-------------------------|--------------------------|---------------------|
| | | | | <i>Period 1 subtotals</i> | \$0.00 | \$200.00 | |
| | | | | <i>Account Subtotals</i> | \$0.00 | \$200.00 | |
| 4/30/2020 | | | | <i>Account Net Change</i> | | | <u>(\$200.00)</u> |
| 4/30/2020 | | | | <i>Account Ending Balance</i> | | | <u>(\$200.00)</u> |
| 40-70149-011 | | | | | | | |
| Account: 40-70149-011 (WELCOME EVENTS) | | | | | | | |
| 6/1/2019 | | | | <i>Account Beginning Balance</i> | | | \$0.00 |
| 7/22/2019 | 1687-53 | Accounts Payable | Schuyler Hooke-07172019 | | \$500.00 | | |
| 7/22/2019 | 1687-61 | Accounts Payable | Adam Burgman-07172019 | | \$1,000.00 | | |
| 7/22/2019 | 1727-2 | Journal Entry | Adam Burgman-07172019 | | | \$1,000.00 | |
| | | | | <i>Period 2 subtotals</i> | \$1,500.00 | \$1,000.00 | |
| | | | | <i>Account Subtotals</i> | \$1,500.00 | \$1,000.00 | |
| 4/30/2020 | | | | <i>Account Net Change</i> | | | <u>\$500.00</u> |
| 4/30/2020 | | | | <i>Account Ending Balance</i> | | | <u>\$500.00</u> |
| 6/1/2019 | | | | <i>Grand Total Beginning Balance</i> | | | (\$1,466.60) |
| 4/30/2020 | | | | <i>Grand Total Net Change</i> | | | <u>(\$211.22)</u> |
| 4/30/2020 | | | | <i>Grand Total Ending Balance</i> | | | <u>(\$1,677.82)</u> |