

Faculty Student Association of DMC-Student Activity Fund

Graduate School Student Council (GSSC)

FY 2020 = June 1, 2019 through May 31, 2020

As of November 30, 2019 (6 months; 06/01/19 thru 11/30/19)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

Account	Description	Certified Budget 2019 - 2020	Current YTD	Variance
Income				
40-49001-011-30001	ACTIVITY FEES INCOME	\$ 1,710.00	\$ 900.00	\$ 810.00
40-40001-011-30001	ROLLOVER BALANCE	1,466.60	1,466.60	
Total Income		\$ 3,176.60	\$ 2,366.60	\$ 810.00
Program Expenses Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit.				
40-70009-011-30001	ADMINISTRATION FEE	\$ 114.00	\$ -	\$ 114.00
40-70135-011-30001	MEETINGS	200.00	(200.00)	400.00
40-70097-011-30001	SPECIAL EVENTS	2,355.60	677.85	1,677.75
40-70243-011-30001	STUDENT LOUNGE	400.00	-	400.00
40-70149-011-30001	WELCOME EVENTS		500.00	(500.00)
Total Program Expense		\$ 3,069.60	\$ 977.85	\$ (2,091.75)
Balance Before Reserves		107.00	1,388.75	1,281.75
Reserves:				
40-30008-011-30001	RESERVE FUND	107.00	-	107.00
Total Reserves		\$ 107.00	\$ -	\$ (107.00)
Total Expenses + Reserves		\$ 3,176.60	\$ 977.85	\$ 2,198.75
Total Net Income less Expenses + Reserves		\$ -	\$ 1,388.75	\$ 1,388.75
<i>*SUNY Reserve Guidelines >5% and <100% of prior year actual expenses</i>				

**Faculty Student Association of Downstate Medical Center
Graduate School Student Council**
As of November 30, 2019 (6 months; 06/01/19 thru 11/30/19)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
40-29000-011						
Account: 40-29000-011 (Funds held in Trust)						
6/1/2019						<i>Account Beginning Balance</i> (\$1,499.42)
6/1/2019	1841-5	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE	\$1,499.42		
6/1/2019	1841-8	Journal Entry	RECLASS TO LIABILITY		\$1,466.60	
				<i>Period 1 subtotals</i>	\$1,499.42 \$1,466.60	
				<i>Account Subtotals</i>	\$1,499.42 \$1,466.60	
11/30/2019						<i>Account Net Change</i> \$32.82
11/30/2019						<i>Account Ending Balance</i> (\$1,466.60)
40-30014-011						
Account: 40-30014-011 (RETAINED EARNINGS - PRIOR YR)						
6/1/2019						<i>Account Beginning Balance</i> \$32.82
6/1/2019	1841-6	Journal Entry	RECLASS PY ACTIVITY TO ROLLOVER BALANCE		\$1,499.42	
6/1/2019	1841-7	Journal Entry	RECLASS TO LIABILITY	\$1,466.60		
				<i>Period 1 subtotals</i>	\$1,466.60 \$1,499.42	
				<i>Account Subtotals</i>	\$1,466.60 \$1,499.42	
11/30/2019						<i>Account Net Change</i> (\$32.82)
11/30/2019						<i>Account Ending Balance</i> \$0.00
40-49001-011						
Account: 40-49001-011 (ACTIVITY FEE INCOME)						
6/1/2019						<i>Account Beginning Balance</i> \$0.00
10/21/2019	1864-4	Cash Receipts	ACTIVITIES FEES INCO-369-2903		\$900.00	
				<i>Period 5 subtotals</i>	\$0.00 \$900.00	

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Date	Trans.	Journal	Reference		Debit Amount	Credit Amount	Balance
				Account Subtotals	\$0.00	\$900.00	
11/30/2019				Account Net Change			(\$900.00)
11/30/2019				Account Ending Balance			(\$900.00)
				40-70097-011			
Account:				40-70097-011 (EVENTS)			
6/1/2019				Account Beginning Balance			\$0.00
10/7/2019	1783-143	Accounts Payable	Michael Cupelli-09192019		\$206.19		
10/7/2019	1783-147	Accounts Payable	Michael Cupelli-09192019		\$411.66		
				Period 5 subtotals	\$617.85	\$0.00	
11/21/2019	1893-1	Journal Entry	Transfer to SCGB (40-70194) 11/21/19		\$60.00		
				Period 6 subtotals	\$60.00	\$0.00	
				Account Subtotals	\$677.85	\$0.00	
11/30/2019				Account Net Change			\$677.85
11/30/2019				Account Ending Balance			\$677.85
				40-70135-011			
Account:				40-70135-011 (MEETING EXPENSES)			
6/1/2019				Account Beginning Balance			\$0.00
6/18/2019	1615-86	Accounts Payable	REVERSE-Sonia Afroz-05292019			\$200.00	
				Period 1 subtotals	\$0.00	\$200.00	
				Account Subtotals	\$0.00	\$200.00	
11/30/2019				Account Net Change			(\$200.00)
11/30/2019				Account Ending Balance			(\$200.00)
				40-70149-011			

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<u>Date</u>	<u>Trans.</u>	<u>Journal</u>	<u>Reference</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Balance</u>
Account:	40-70149-011 (WELCOME EVENTS)					
6/1/2019			<i>Account Beginning Balance</i>			\$0.00
7/22/2019	1687-53	Accounts Payable	Schuyler Hooke-07172019	\$500.00		
7/22/2019	1687-61	Accounts Payable	Adam Burgman-07172019	\$1,000.00		
7/22/2019	1727-2	Journal Entry	Adam Burgman-07172019		\$1,000.00	
			<i>Period 2 subtotals</i>	\$1,500.00	\$1,000.00	
			<i>Account Subtotals</i>	\$1,500.00	\$1,000.00	
11/30/2019			<i>Account Net Change</i>			\$500.00
11/30/2019			<i>Account Ending Balance</i>			\$500.00
6/1/2019					<i>Grand Total Beginning Balance</i>	(\$1,466.60)
11/30/2019					<i>Grand Total Net Change</i>	\$77.85
11/30/2019					<i>Grand Total Ending Balance</i>	(\$1,388.75)