

Faculty Student Association of DMC-Student Activity Fund

Graduate School Student Council (GSSC)

FY 2019 = June 1, 2018 through May 31, 2019

As of November 30, 2018 (6 months; 06/01/18 thru 11/30/18)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

| Account | Description | Certified Budget 2018 - 2019 | Current YTD | Variance |
|--|----------------------|---------------------------------|--------------------|----------------------|
| Income | | | | |
| 40-49001-011-30001 | ACTIVITY FEES INCOME | \$ 1,620.00 | \$ 972.69 | \$ (647.31) |
| 40-40001-011-30001 | ROLLOVER BALANCE | 1,500.00 | 1,499.42 | (0.58) |
| Total Income | | \$ 3,120.00 | \$ 2,472.11 | \$ (647.89) |
| | | | | |
| Program Expenses Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit. | | | | |
| 40-70009-011-30001 | ADMINISTRATION FEE | \$ 111.00 | \$ - | \$ 111.00 |
| 40-70135-011-30001 | MEETINGS | 200.00 | 100.00 | 100.00 |
| 40-70097-011-30001 | SPECIAL EVENTS | 2,317.00 | 313.66 | 2,003.34 |
| 40-70243-011-30001 | STUDENT LOUNGE | 400.00 | - | 400.00 |
| Total Program Expense | | \$ 3,028.00 | \$ 413.66 | \$ (2,614.34) |
| | | | | |
| Balance Before Reserves | | 92.00 | 2,058.45 | 1,966.45 |
| | | | | |
| Reserves: | | | | |
| 40-30008-011-30001 | RESERVE FUND | 92.00 | - | 92.00 |
| Total Reserves | | \$ 92.00 | \$ - | \$ (92.00) |
| | | | | |
| Total Expenses + Reserves | | \$ 3,120.00 | \$ 413.66 | \$ 2,706.34 |
| | | | | |
| Total Net Income less Expenses + Reserves | | \$ - | \$ 2,058.45 | \$ 2,058.45 |
| | | | | |
| *SUNY Reserve Guidelines >5% and <100% of prior year actual expenses | | | | |
| | | | | |
| | | | | |

Faculty Student Association of Downstate Medical Center
Graduate School Student Council
As of November 30, 2018 (6 months; 06/01/18 thru 11/30/18)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---------------------|--|----------------|---|-------------------------|--------------------------|----------------|
| 40-29000-011 | | | | | | |
| Account: | 40-29000-011 (Funds held in Trust) | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | (\$1,619.52) |
| 6/1/2018 | 1254-5 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | \$1,619.52 | | |
| 6/1/2018 | 1254-8 | Journal Entry | RECLASS TO LIABILITY | | \$1,499.42 | |
| | | | Period 1 subtotals | \$1,619.52 | \$1,499.42 | |
| | | | Account Subtotals | \$1,619.52 | \$1,499.42 | |
| 11/30/2018 | | | Account Net Change | | | \$120.10 |
| 11/30/2018 | | | Account Ending Balance | | | (\$1,499.42) |
| 40-30014-011 | | | | | | |
| Account: | 40-30014-011 (RETAINED EARNINGS - PRIOR YR) | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | \$120.10 |
| 6/1/2018 | 1254-6 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | | \$1,619.52 | |
| 6/1/2018 | 1254-7 | Journal Entry | RECLASS TO LIABILITY | \$1,499.42 | | |
| | | | Period 1 subtotals | \$1,499.42 | \$1,619.52 | |
| | | | Account Subtotals | \$1,499.42 | \$1,619.52 | |
| 11/30/2018 | | | Account Net Change | | | (\$120.10) |
| 11/30/2018 | | | Account Ending Balance | | | \$0.00 |
| 40-49001-011 | | | | | | |
| Account: | 40-49001-011 (ACTIVITY FEE INCOME) | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | \$0.00 |
| 10/3/2018 | 1292-7 | Cash Receipts | Activities Fees Inco-268-1995 | | \$972.69 | |
| | | | Period 5 subtotals | \$0.00 | \$972.69 | |
| | | | Account Subtotals | \$0.00 | \$972.69 | |
| 11/30/2018 | | | Account Net Change | | | (\$972.69) |
| 11/30/2018 | | | Account Ending Balance | | | (\$972.69) |

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| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---|---------------|------------------|---|-------------------------|--------------------------|----------------|
| 40-70097-011 | | | | | | |
| Account: 40-70097-011 (EVENTS) | | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | \$0.00 |
| 10/23/2018 | 1260-33 | Journal Entry | Soda 10/23/18 club event | \$3.00 | | |
| | | | Period 5 subtotals | \$3.00 | \$0.00 | |
| 11/5/2018 | 1331-75 | Accounts Payable | Stacey Subbie-10232018 | \$29.47 | | |
| 11/5/2018 | 1331-77 | Accounts Payable | Julie Parato-10232018 | \$26.95 | | |
| 11/5/2018 | 1333-1 | Journal Entry | Transfer to Special Events (40-41006) 11/5/18 | \$55.00 | | |
| 11/23/2018 | 1347-59 | Accounts Payable | Michael Cupelli-05292018 | \$199.24 | | |
| | | | Period 6 subtotals | \$310.66 | \$0.00 | |
| | | | Account Subtotals | \$313.66 | \$0.00 | |
| 11/30/2018 | | | Account Net Change | | | \$313.66 |
| 11/30/2018 | | | Account Ending Balance | | | \$313.66 |
| 40-70135-011 | | | | | | |
| Account: 40-70135-011 (MEETING EXPENSES) | | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | \$0.00 |
| 6/20/2018 | 1119-186 | Accounts Payable | SAF 41006-015-SPEC E-06202018 | \$100.00 | | |
| | | | Period 1 subtotals | \$100.00 | \$0.00 | |
| 9/25/2018 | 1258-19 | Accounts Payable | REVERSE-Stacey Subbie-053017 | | \$6.99 | |
| | | | Period 4 subtotals | \$0.00 | \$6.99 | |
| 10/4/2018 | 1291-9 | Accounts Payable | Stacey Subbie-10042018 | \$6.99 | | |
| | | | Period 5 subtotals | \$6.99 | \$0.00 | |
| | | | Account Subtotals | \$106.99 | \$6.99 | |
| 11/30/2018 | | | Account Net Change | | | \$100.00 |
| 11/30/2018 | | | Account Ending Balance | | | \$100.00 |
| 40-70149-011 | | | | | | |
| Account: 40-70149-011 (WELCOME EVENTS) | | | | | | |
| 6/1/2018 | | | Account Beginning Balance | | | \$0.00 |

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| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---------------------------|---------------|------------------|--------------------------------------|-------------------------|--------------------------|----------------------------|
| 7/30/2018 | 1183-69 | Accounts Payable | Adam Burgman-07232018 | \$1,000.00 | | |
| 7/30/2018 | 1183-71 | Accounts Payable | Schuyler Hooke-07232018 | \$500.00 | | |
| 7/30/2018 | 1255-2 | Journal Entry | Adam Burgman-07232018 | | \$1,000.00 | |
| 7/30/2018 | 1255-4 | Journal Entry | Schuyler Hooke-07232018 | | \$500.00 | |
| 7/31/2018 | 1184-3 | Accounts Payable | ACUI-ORD80148K1M4D1 | \$3,425.54 | | |
| 7/31/2018 | 1255-6 | Journal Entry | ACUI-ORD80148K1M4D1 | | \$3,425.54 | |
| <i>Period 2 subtotals</i> | | | | <u>\$4,925.54</u> | <u>\$4,925.54</u> | |
| 8/15/2018 | 1217-180 | Accounts Payable | DJ's @ Work, Inc.-DJ2018CIRCLELINE | \$1,000.00 | | |
| 8/15/2018 | 1255-8 | Journal Entry | DJ's @ Work, Inc.-DJ2018CIRCLELINE | | \$1,000.00 | |
| 8/27/2018 | 1217-439 | Accounts Payable | AIA Corporation-KCC2301247 | \$1,459.57 | | |
| 8/27/2018 | 1217-445 | Accounts Payable | AIA Corporation-KCC2286935 | \$2,614.03 | | |
| 8/27/2018 | 1217-453 | Accounts Payable | Dagan Kosher Pizza-92-93 | \$133.00 | | |
| 8/27/2018 | 1255-10 | Journal Entry | AIA Corporation-KCC2301247 | | \$1,459.57 | |
| 8/27/2018 | 1255-12 | Journal Entry | AIA Corporation-KCC2286935 | | \$2,614.03 | |
| 8/27/2018 | 1255-14 | Journal Entry | Dagan Kosher Pizza-92-93 | | \$133.00 | |
| <i>Period 3 subtotals</i> | | | | <u>\$5,206.60</u> | <u>\$5,206.60</u> | |
| 10/1/2018 | 1257-11 | Accounts Payable | ACUI-80830 | \$784.54 | | |
| 10/1/2018 | 1255-16 | Journal Entry | ACUI-80830 | | \$784.54 | |
| <i>Period 5 subtotals</i> | | | | <u>\$784.54</u> | <u>\$784.54</u> | |
| <i>Account Subtotals</i> | | | | <u>\$10,916.68</u> | <u>\$10,916.68</u> | |
| 11/30/2018 | | | <i>Account Net Change</i> | | | <u>\$0.00</u> |
| 11/30/2018 | | | <i>Account Ending Balance</i> | | | <u><u>\$0.00</u></u> |
| 6/1/2018 | | | <i>Grand Total Beginning Balance</i> | | | (\$1,499.42) |
| | | | <i>Grand Total Net Change</i> | | | <u>(\$559.03)</u> |
| 11/30/2018 | | | <i>Grand Total Ending Balance</i> | | | <u><u>(\$2,058.45)</u></u> |