

| Faculty Student Association of Downstate Medical Center (FSA)         |                                     |                                             |                                         |               |             |
|-----------------------------------------------------------------------|-------------------------------------|---------------------------------------------|-----------------------------------------|---------------|-------------|
| YTD 06/01/17 - 02/28/18 Income Statement (Business Office)- unaudited |                                     |                                             |                                         |               |             |
|                                                                       |                                     |                                             |                                         |               |             |
|                                                                       |                                     |                                             |                                         |               |             |
|                                                                       |                                     | YTD Budget to Actual (06/01/17 - 02/28/18)  |                                         |               |             |
|                                                                       |                                     | Proposed 2018<br>FSA Budget YTD<br>02/28/18 | FSA Income<br>Statement YTD<br>02/28/18 | Variance      | DSJ Notes   |
|                                                                       |                                     |                                             |                                         |               |             |
| <b>00010 - FSA</b>                                                    |                                     |                                             |                                         |               |             |
| <b>Revenues</b>                                                       |                                     |                                             |                                         |               |             |
|                                                                       |                                     |                                             |                                         |               |             |
| 10-46001-100                                                          | CAFE 101 COMMISSION                 | 14,850                                      | 16,502                                  | (1,652)       | FAVORABLE   |
| 10-46004-100                                                          | CANTEEN VENDING                     | 57,375                                      | 63,754                                  | (6,379)       | FAVORABLE   |
| 10-46009-100                                                          | GIFT SHOP COMMISSION                | 4,050                                       | 4,314                                   | (264)         | FAVORABLE   |
| 10-46013-100                                                          | LAUNDRY COMMISSION                  | 10,125                                      | 11,250                                  | (1,125)       | FAVORABLE   |
| 10-46017-100                                                          | JPMORGAN CHASE COMMISSION           | 5,670                                       | 6,300                                   | (630)         | FAVORABLE   |
| 10-46021-100                                                          | STUDENT HEALTH INSURANCE COMMISSION | 6,750                                       | 6,750                                   | -             |             |
| 10-46025-100                                                          | VENDING PERMIT COMMISSION           | -                                           | 945                                     | (945)         | FAVORABLE   |
| 10-46030-100                                                          | ZIP CAR COMMISSION                  | 1,361                                       | 1,512                                   | (151)         | FAVORABLE   |
| 10-46033-100                                                          | GRAD IMAGES                         | 608                                         | 608                                     | -             |             |
| 10-46041-100                                                          | BOUNCED CHECK FEES                  | -                                           | -                                       | -             |             |
| 10-46045-100                                                          | MISCELLANEOUS INCOME                | -                                           | 585                                     | (585)         | FAVORABLE   |
| 10-46049-100                                                          | SALARY RECOVERY                     | 234,131                                     | 222,032                                 | 12,099        | UNFAVORABLE |
| 10-46050-100                                                          | REQUESTED SUBSIDY FROM HSCBF        | 166,508                                     | 166,509                                 | (1)           | FAVORABLE   |
| 10-46053-100                                                          | INTEREST INCOME                     | -                                           | 73                                      | (73)          | FAVORABLE   |
| 10-48005-100                                                          | OTHER INCOME                        | -                                           | -                                       | -             |             |
| 10-49001-100                                                          | STUDENT ACTIVITY FEE REVENUE        | 6,488                                       | -                                       | 6,488         | UNFAVORABLE |
| 10-49002-100                                                          | FEES FROM TRUST & AGENCY            | 5,269                                       | (50)                                    | 5,319         | UNFAVORABLE |
| 30-46037-008                                                          | FSAA A/R STUDENT ADVANCE FEES       | -                                           | 697                                     | (697)         | FAVORABLE   |
| 30-46053-100                                                          | INTEREST INCOME                     | -                                           | -                                       | -             |             |
| 40-46053-100                                                          | INTEREST INCOME                     | -                                           | 61                                      | (61)          | FAVORABLE   |
|                                                                       | <b>Total Revenues</b>               | <b>513,185</b>                              | <b>501,842</b>                          | <b>11,343</b> | UNFAVORABLE |
|                                                                       |                                     |                                             |                                         |               |             |
| <b>Expenses</b>                                                       |                                     |                                             |                                         |               |             |
|                                                                       |                                     |                                             |                                         |               |             |
| 10-60000-100                                                          | PAYROLL                             | 124,875                                     | 30,520                                  | 94,355        | FAVORABLE   |
| 10-60001-100                                                          | FICA EXPENSE                        | 8,939                                       | 2,043                                   | 6,896         | FAVORABLE   |
| 10-60002-100                                                          | NY STATE UNEMPLOYMENT               | 698                                         | 320                                     | 378           | FAVORABLE   |
| 10-60005-100                                                          | HEALTH INSURANCE                    | 28,275                                      | 16,749                                  | 11,526        | FAVORABLE   |
| 10-60006-100                                                          | PENSION EXPENSE                     | -                                           | 1,580                                   | (1,580)       | UNFAVORABLE |
| 10-60007-100                                                          | DISABILITY INSURANCE                | 394                                         | (10)                                    | 404           | FAVORABLE   |
| 10-50070-100                                                          | ADVERTISING EXPENSE                 | 750                                         | -                                       | 750           | FAVORABLE   |
| 10-70020-100                                                          | AUDITING                            | 27,000                                      | 23,876                                  | 3,124         | FAVORABLE   |
| 10-70023-100                                                          | BANK FEES                           | 13,500                                      | 16,510                                  | (3,010)       | UNFAVORABLE |
| 10-70053-100                                                          | COMPUTER EXPENSE                    | 9,000                                       | -                                       | 9,000         | FAVORABLE   |
| 10-70056-100                                                          | CONSULTANT                          | -                                           | 105,262                                 | (105,262)     | UNFAVORABLE |
| 10-70064-100                                                          | DEPRECIATION EXPENSE                | 15,300                                      | 396                                     | 14,904        | FAVORABLE   |
| 10-70087-100                                                          | DUES & SUBSCRIPTIONS                | 1,500                                       | 425                                     | 1,075         | FAVORABLE   |
| 10-70120-100                                                          | HSCB FD. SALARY & BENEFIT           | 230,436                                     | 209,598                                 | 20,838        | FAVORABLE   |
| 10-70124-100                                                          | INSURANCE                           | 11,809                                      | 10,609                                  | 1,200         | FAVORABLE   |
| 10-70128-100                                                          | LEGAL FEES                          | 9,000                                       | 9,036                                   | (36)          | UNFAVORABLE |
| 10-70135-100                                                          | MEETING EXPENSE                     | 900                                         | -                                       | 900           | FAVORABLE   |
| 10-70138-100                                                          | MISCELLANEOUS EXPENSE               | 1,500                                       | 534                                     | 966           | FAVORABLE   |
| 10-70144-100                                                          | OFFICE EXPENSE                      | 6,750                                       | 6,185                                   | 565           | FAVORABLE   |
| 10-70208-100                                                          | TELEPHONE                           | 1,035                                       | -                                       | 1,035         | FAVORABLE   |
| 10-70217-100                                                          | TRAVEL & CONFERENCES EXPENSE        | 1,875                                       | 569                                     | 1,306         | FAVORABLE   |
|                                                                       | <b>Total Expenses</b>               | <b>493,536</b>                              | <b>434,202</b>                          | <b>59,334</b> | FAVORABLE   |
|                                                                       |                                     |                                             |                                         |               |             |
|                                                                       |                                     |                                             |                                         |               |             |
| <b>FSA BUSINESS OFFICE NET SURPLUS/(DEFICIT)</b>                      |                                     | <b>19,649</b>                               | <b>67,640</b>                           | <b>47,991</b> | FAVORABLE   |

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|---------------------------------------------------------------|-----------------------------|---------------------------------------------------|-----------------------------------------------|-----------------|-------------|--|
| YTD 06/01/17 - 02/28/18 Income Statement (Bookstore)          |                             |                                                   |                                               |                 |             |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
|                                                               |                             | YTD Budget to Actual (06/01/17 - 02/28/18)        |                                               |                 |             |  |
|                                                               |                             | Proposed 2018<br>Bookstore Budget<br>YTD 02/28/18 | Bookstore Income<br>Statement YTD<br>02/28/18 | Variance        | DSJ Notes   |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
| <b>00020 - Bookstore</b>                                      |                             |                                                   |                                               |                 |             |  |
| <b>Revenues</b>                                               |                             |                                                   |                                               |                 |             |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
| SUMMARY                                                       | SALES                       | 272,625                                           | 195,555                                       | 77,070          | UNFAVORABLE |  |
| SUMMARY                                                       | COST OF GOODS SOLD          | (213,421)                                         | (112,044)                                     | (101,377)       | FAVORABLE   |  |
|                                                               | GROSS PROFIT                | 59,204                                            | 83,511                                        | (24,307)        | FAVORABLE   |  |
| 10-46049-200                                                  | SALARY (PERSONNEL) RECOVERY | 4,700                                             | -                                             | 4,700           | UNFAVORABLE |  |
| 10-46053-200                                                  | INTEREST INCOME             | -                                                 | 110                                           | (110)           | FAVORABLE   |  |
| 10-48005-200                                                  | OTHER INCOME                | -                                                 | 814                                           | (814)           | FAVORABLE   |  |
|                                                               | <b>Total Revenues</b>       | <b>63,904</b>                                     | <b>84,435</b>                                 | <b>(20,531)</b> | FAVORABLE   |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
| <b>Expenses</b>                                               |                             |                                                   |                                               |                 |             |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
| 10-50074-200                                                  | SELLING EXPENSE             | -                                                 | 579                                           | (579)           | UNFAVORABLE |  |
| 10-60000-200                                                  | PAYROLL                     | 63,605                                            | 65,093                                        | (1,488)         | UNFAVORABLE |  |
| 10-60001-200                                                  | FICA EXPENSE                | 4,866                                             | 4,980                                         | (114)           | UNFAVORABLE |  |
| 10-60002-200                                                  | NY STATE UNEMPLOYMENT       | 872                                               | 512                                           | 360             | FAVORABLE   |  |
| 10-60003-200                                                  | FUTA EXPENSE                | -                                                 | -                                             | -               |             |  |
| 10-60005-200                                                  | HEALTH INSURANCE            | 15,897                                            | 22,775                                        | (6,878)         | UNFAVORABLE |  |
| 10-60006-200                                                  | PENSION EXPENSE             | 6,305                                             | 3,497                                         | 2,808           | FAVORABLE   |  |
| 10-60007-200                                                  | DISABILITY INSURANCE        | -                                                 | (12)                                          | 12              | FAVORABLE   |  |
| 10-70023-200                                                  | BANK FEES                   | -                                                 | 5,650                                         | (5,650)         | UNFAVORABLE |  |
| 10-70053-200                                                  | COMPUTER EXPENSE            | -                                                 | -                                             | -               |             |  |
| 10-70087-200                                                  | DUES AND SUBSCRIPTION       | -                                                 | -                                             | -               |             |  |
| 10-70124-200                                                  | INSURANCE                   | 2,458                                             | 4,416                                         | (1,958)         | UNFAVORABLE |  |
| 10-70144-200                                                  | OFFICE EXPENSE              | -                                                 | 896                                           | (896)           | UNFAVORABLE |  |
|                                                               | <b>Total Expenses</b>       | <b>94,003</b>                                     | <b>108,386</b>                                | <b>(14,383)</b> | UNFAVORABLE |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
| <b>FSA BOOKSTORE NET SURPLUS/(DEFICIT)</b>                    |                             | <b>(30,099)</b>                                   | <b>(23,951)</b>                               | <b>6,148</b>    | FAVORABLE   |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
|                                                               |                             |                                                   |                                               |                 |             |  |
| <b>GRAND TOTAL BUSINESS OFFICE &amp; BOOKSTORE</b>            |                             | <b>(10,450)</b>                                   | <b>43,689</b>                                 | <b>54,139</b>   | FAVORABLE   |  |