

Faculty Student Association of DMC-Student Activity Fund

Nursing Student Council (NSC)

FY 2021 = June 1, 2021 through May 31, 2022

As of March 31, 2022 (10 months; 06/01/21 thru 03/31/22)

This page (first report) shows the Council's current Certified Budget compared to Actual Year to Date amounts, with its respective variance. The following pages (second report) show the actual transactions processed within each account.

| Account | Description | Certified Budget 2021 - 2022 | Current YTD | Variance |
|---|--|---------------------------------|---------------------|-----------------------|
| Income | | | | |
| 40-49001-014-30001 | ACTIVITY FEE INCOME | \$ 15,686.00 | \$ 15,723.29 | \$ 37.29 |
| 40-40001-014-30001 | ROLLOVER BALANCE | 16,978.00 | 16,978.08 | 0.08 |
| Total Income | | \$ 32,664.00 | \$ 32,701.37 | \$ 37.37 |
| | | | | |
| Program Expenses Note: In this section, the last column is the variance. On each individual expense row, a positive variance indicates remaining funds available. A negative variance (amount displayed in brackets) means the account is in deficit. | | | | |
| 40-70318-014-30001 | ACCEL PINNING & AWARDS EVENT | 2,000.00 | - | 2,000.00 |
| 40-70009-014-30001 | ADMINISTRATION FEE | 225.00 | - | 225.00 |
| 40-70097-014-30001 | CON WHITE COAT CEREMONY | 2,500.00 | - | 2,500.00 |
| 40-70302-014-30001 | CONVOCATION MAY PRIOR FY | - | - | - |
| 40-70301-014-30001 | CONVOCATION RN-BS & GRAD CURRENT FY | 5,599.00 | - | 5,599.00 |
| 40-70371-014-30001 | DOWNSTATE STUDENT NURSING ASSOCIATION (DSNA) | 300.00 | - | 300.00 |
| 40-70304-014-30001 | EDUC CONFERENCES & RESEARCH ACTIVITIES | 1,000.00 | - | 1,000.00 |
| 40-70173-014-30001 | PROGRAMS & PROJECTS | 16,282.00 | 3,960.19 | 12,321.81 |
| 40-70305-014-30001 | SOCIAL ACTIVITIES | 500.00 | - | 500.00 |
| 40-70280-014-30001 | SUPPORT TO BROOKLYN FREE CLINIC | 500.00 | - | 500.00 |
| Total Program Expense | | \$ 28,906.00 | \$ 3,960.19 | \$ (24,945.81) |
| | | | | |
| Balance Before Reserves | | 3,758.00 | 28,741.18 | 24,983.18 |
| | | | | |
| Reserves: | | | | |
| 40-70181-014-30001 | RESERVE FUND | 3,758.00 | - | 3,758.00 |
| Total Reserves | | \$ 3,758.00 | \$ - | \$ (3,758.00) |
| | | | | |
| Total Expenses + Reserves | | \$ 32,664.00 | \$ 3,960.19 | \$ 28,703.81 |
| | | | | |
| Total Net Income less Expenses + Reserves | | \$ - | \$ 28,741.18 | \$ 28,741.18 |
| | | | | |
| *SUNY Reserve Guidelines >5% and <100% of prior year actual expenses | | | | |

**Faculty Student Association of Downstate Medical Center
Nursing Student Council**

As of March 31, 2022 (10 months; 06/01/21 thru 03/31/22)

Notes regarding this account detailed transaction statement

1. Accounts with zero balances and no activity during period are omitted.
2. The 'debit amount' column represents an expense.
3. The 'credit amount' column represents income.
4. 'Balance' column: a number in parenthesis (x) indicates the net total of transactions had more funds come in than go out.

| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---------------------|--|----------------|---|---------------------------|--------------------------|--|
| 40-29000-014 | | | | | | |
| Account: | 40-29000-014 (Funds held in Trust) | | | | | |
| 6/1/2021 | | | | | | <i>Account Beginning Balance</i> (\$5,050.30) |
| 6/1/2021 | 2728-21 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | \$5,050.30 | | |
| 6/1/2021 | 2728-24 | Journal Entry | RECLASS TO LIABILITY | | \$16,978.08 | |
| | | | | <i>Period 1 subtotals</i> | \$5,050.30 \$16,978.08 | |
| | | | | <i>Account Subtotals</i> | \$5,050.30 \$16,978.08 | |
| 3/31/2022 | | | | | | <i>Account Net Change</i> (\$11,927.78) |
| 3/31/2022 | | | | | | <i>Account Ending Balance</i> (\$16,978.08) |
| 40-30014-014 | | | | | | |
| Account: | 40-30014-014 (RETAINED EARNINGS - PRIOR YR) | | | | | |
| 6/1/2021 | | | | | | <i>Account Beginning Balance</i> (\$11,927.78) |
| 6/1/2021 | 2728-22 | Journal Entry | RECLASS PY ACTIVITY TO ROLLOVER BALANCE | | \$5,050.30 | |
| 6/1/2021 | 2728-23 | Journal Entry | RECLASS TO LIABILITY | \$16,978.08 | | |
| | | | | <i>Period 1 subtotals</i> | \$16,978.08 \$5,050.30 | |
| | | | | <i>Account Subtotals</i> | \$16,978.08 \$5,050.30 | |
| 3/31/2022 | | | | | | <i>Account Net Change</i> \$11,927.78 |
| 3/31/2022 | | | | | | <i>Account Ending Balance</i> \$0.00 |
| 40-49001-014 | | | | | | |
| Account: | 40-49001-014 (ACTIVITY FEE INCOME) | | | | | |
| 6/1/2021 | | | | | | <i>Account Beginning Balance</i> \$0.00 |

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2. The 'debit amount' column represents an expense.
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| <u>Date</u> | <u>Trans.</u> | <u>Journal</u> | <u>Reference</u> | | <u>Debit Amount</u> | <u>Credit Amount</u> | <u>Balance</u> |
|---|---------------|------------------|--------------------------------------|--------------------------------------|-------------------------|--------------------------|----------------------|
| 3/25/2022 | 3137-5 | Journal Entry | TO RECORD SAF ACTIVITIES FEES INCOME | | | \$15,723.29 | |
| | | | | <i>Period 10 subtotals</i> | \$0.00 | \$15,723.29 | |
| | | | | <i>Account Subtotals</i> | \$0.00 | \$15,723.29 | |
| 3/31/2022 | | | | <i>Account Net Change</i> | | | (\$15,723.29) |
| 3/31/2022 | | | | <i>Account Ending Balance</i> | | | <u>(\$15,723.29)</u> |
| 40-70173-014 | | | | | | | |
| Account: 40-70173-014 (PROGRAM AND PROJECTS) | | | | | | | |
| 6/1/2021 | | | | <i>Account Beginning Balance</i> | | | \$0.00 |
| 7/22/2021 | 2733-173 | Accounts Payable | Rebecca Kaye-138 | | \$732.23 | | |
| | | | | <i>Period 2 subtotals</i> | \$732.23 | \$0.00 | |
| 8/12/2021 | 2781-64 | Accounts Payable | FSA Bookstore-138 | | \$742.50 | | |
| 8/27/2021 | 2781-284 | Accounts Payable | Cafe 101, Inc.-705650 | | \$2,100.00 | | |
| 8/27/2021 | 2781-286 | Accounts Payable | Rebecca Kaye-000152 | | \$342.96 | | |
| 8/27/2021 | 2781-288 | Accounts Payable | Tzipora Berman-KGDES30XXH7MP | | \$42.50 | | |
| | | | | <i>Period 3 subtotals</i> | \$3,227.96 | \$0.00 | |
| | | | | <i>Account Subtotals</i> | \$3,960.19 | \$0.00 | |
| 3/31/2022 | | | | <i>Account Net Change</i> | | | \$3,960.19 |
| 3/31/2022 | | | | <i>Account Ending Balance</i> | | | <u>\$3,960.19</u> |
| 6/1/2021 | | | | <i>Grand Total Beginning Balance</i> | | | (\$16,978.08) |
| 3/31/2022 | | | | <i>Grand Total Net Change</i> | | | <u>(\$11,763.10)</u> |
| 3/31/2022 | | | | <i>Grand Total Ending Balance</i> | | | <u>(\$28,741.18)</u> |