

Faculty Student Association of Downstate Medical Center, Inc.

Schedule of Operating Revenues and Expenses

Year Ended May 31, 2011

(with summarized totals for the year ended May 31, 2010)

	Food Service	University Book-store	Vending Machines	Gift Shop	Theater Ticket Services	Miscellaneous						Total		
						Television Rental Services	Chase ATM Services	Student Health Insurance	Laundry Operations	Downstate Card	Trust and Agency	Other	2011	2010
Revenue														
Sales	\$ -	\$ 518,210	\$ -	\$ -	\$ 67,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 585,687	\$ 676,635
Cost of goods sold	-	(407,838)	-	-	(51,386)	-	-	-	-	-	-	-	(459,224)	(497,449)
Commissions	15,600	-	52,777	26,353	-	47,347	8,400	7,500	27,292	-	-	-	185,269	188,189
Faculty student association fees	-	-	-	-	-	-	-	-	-	-	70,413	-	70,413	65,162
Other revenues	-	1,983	-	-	7,248	-	-	-	-	-	-	5,591	14,822	13,529
Administrative fees/salary recovery	-	-	-	-	-	-	-	-	-	-	-	161,753	161,753	171,110
Total Revenue	15,600	112,355	52,777	26,353	23,339	47,347	8,400	7,500	27,292	-	70,413	167,344	558,720	617,176
Expenses														
Direct Expenses														
Salaries, payroll taxes and employee benefits	-	165,123	-	-	31,233	-	-	-	-	-	-	-	196,356	225,982
Supplies	-	434	-	-	-	-	-	-	-	-	-	-	434	361
Insurance	-	3,743	-	-	-	-	-	-	-	-	-	-	3,743	6,437
Depreciation	-	12	-	-	-	-	-	-	-	1,984	-	-	1,996	3,326
Bank charges	-	11,308	-	-	-	-	-	-	-	-	-	-	11,308	12,955
Advertising expenses	-	1,649	-	-	-	-	-	-	-	-	-	-	1,649	1,582
Zip car	-	-	-	-	-	-	-	-	-	-	-	552	552	-
Program expenses	-	-	-	-	-	-	-	-	-	-	-	32,973	32,973	24,596
Other	-	3,708	-	-	2,051	-	-	-	-	28	-	-	5,787	31,648
Total Direct Expenses	-	185,977	-	-	33,284	-	-	-	-	2,012	-	33,525	254,798	306,887
Administrative services	11,700	13,104	39,000	16,250	2,197	39,000	6,300	5,251	11,250	-	70,413	157,614	372,079	368,117
Total Expenses	11,700	199,081	39,000	16,250	35,481	39,000	6,300	5,251	11,250	2,012	70,413	191,139	626,877	675,004
Excess (Deficiency) of Revenue Over Expenses	\$ 3,900	\$ (86,726)	\$ 13,777	\$ 10,103	\$ (12,142)	\$ 8,347	\$ 2,100	\$ 2,249	\$ 16,042	\$ (2,012)	\$ -	\$ (23,795)	\$ (68,157)	\$ (57,828)